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MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY
E-NEWSLETTER
A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!

TRADE AND INVESTMENT MISSION TO QATAR, AUSTRIA AND TURKEY 4-14 JULY 2021



RM17.56 Billion Committed Investments Secured

Trade & Investment Mission to Qatar,
Austria and Turkey, 4-14 July 2021



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RM17.56 Billion Committed Investments Secured

Trade & Investment Mission to Qatar, Austria and Turkey, 4-14 July 2021

YB Dato' Seri Mohamed Azmin Ali, Senior Minister, Minister of International Trade and Industry (MITI) led the Trade and Investment Mission (TIM) to the State of Qatar, the Republic of Austria and the Republic of Turkey from 4-14 July 2021. The TIM involved bilateral meetings with the Senior Minister's counterparts, a roundtable meeting with captains of industry and one-on-one meetings with potential investors. MIDA's participation in the TIM was led by Mr. Arham Abdul Rahman, Chief Executive Officer (CEO) of MIDA.

COMMITTED INVESTMENTS FOR 2021 AND 2022

The TIM successfully secured a total of RM17.56 billion in committed investment for 2021 and 2022 by the following companies:



Austria-based AT&S, one of the leading global producers for printed circuit board (PCB) and integrated circuit (IC) substrates, has chosen Malaysia for its first production facility to produce IC substrates in the region and committed to investing RM8.5 billion in the Kulim High Technology Park, Kedah. The new facility is expected to create 5,000 - 7,000 high-tech and high impact job opportunities. The construction of the facility is scheduled to begin in the

second half of 2021 with commercial operations targeted to come on stream in 2024. The Senior Minister witnessed two important events during this visit, namely the hand over of the offer letter from the Malaysian Government to AT&S for their investment in Malaysia as well as the MoU signing between MIDA CEO Mr. Arham Abdul Rahman and AT&S CEO Andreas Gerstenmayer to mark a mutual relationship in developing a long-lasting R&D and educational collaborations between AT&S and suitable Malaysian Universities, Education, Training and Research Institutions.

Semperit AG Holding is a manufacturer of industrial rubber and plastic products based in Vienna, Austria.





Semperit has invested more than RM450 million in their new production site in Kamunting Perak, producing medical and examination gloves. The company is planning for a RM100 million expansion project in Malaysia.

The Senior Minister also engaged with two existing companies that are currently in operation in Malaysia, namely **Stellantis N.V.** (formally known as PSA Group) and **Osram Licht AG (OSRAM)** in the automotive and wafer fabrication industry, respectively. Constructive discussions took place during the exchange with these companies in order for them to further reinforce their presence in Malaysia. Further expansion by these companies would be welcomed additions to the vibrant automotive and semiconductor industries in the country.



OTHER NOTABLE EVENTS DURING THE TIM

A roundtable discussion with the Austrian Federal Economic Chambers (WKO) was held to update the Austrian Business community. The WKO was established in 1848 and represents more than 540,000 member companies. A total of 13 Austrian companies attended the roundtable meeting.

They have indicated their interest to explore business and investment opportunities in Malaysia. Dato' Seri Azmin concurred that there was an urgent need to intensify strategic engagements of business-to-business cooperation particularly in industries such as smart manufacturing, artificial intelligence, aerospace industry, medical devices, and renewable energy.



The MoU signing session between MIDA and ADVANTAGE AUSTRIA in Vienna underscores both parties' commitment to further establish a mutually beneficial and cooperative relationship, especially in generating investment opportunities and undertaking joint promotional activities. Advantage Austria is a commercial service provider and trade promotion organisation in the areas of foreign trade, with about 100 offices in over 70 countries, providing a broad range of business development services for both Austrian companies



and their international business partners. The MOU was signed by Mr Arham Abdul Rahman CEO of MIDA and Mr. Micheal Otter CEO of Advantage Austria. Malaysia certainly welcomes more investments from Austria particularly in the new growth areas with emerging technologies, high-technology, capital-intensive, high value-added, knowledge-based, skills-intensive and export-oriented which provide high-income jobs.

In Turkey, Heads of Agreement (HOA) signing ceremony was held between Sapura Technics Sdn. Bhd. and Turkish Airlines Technic Inc. Both companies signed a Heads of Agreement (HOA) to finalise a joint venture (JV) to undertake Maintenance, Repair and Overhaul (MRO) activities in Senai Airport, Johor, Malaysia. Turkish Airlines Technic is one of the top 10 Commercial Aviation MRO companies in the world,

while Sapura Technics is a Malaysian homegrown company involved in the MRO activities for Airframe, Components and Engineering Services. This JV provides an opportunity for the Malaysian company to grow by leveraging their expertise as well as their certification. At the same time, the JV will serve and provide end-to-end offerings covering design, manufacturing, and MRO domains particularly on the interior products. These initiatives will provide cost-effective products and support, lower cost of maintenance and better response time from suppliers. It is also in line with the government's efforts to promote local content development for Malaysian and regional carriers.

In addition, Turkish Airlines also expressed their interest in exploring opportunities in Air Cargo services by making Malaysia as their hub in the ASEAN region.

ON THE RIGHT TRACK TO ATTRACT QUALITY INVESTMENTS

MIDA continues to welcome high-quality foreign direct investments from around the world, including the State of Qatar, the Republic of Austria and the Republic of Turkey. These investments assume an important role in the development of Malaysia due to their multiplier impact on the economy and will continue to do so in the post-pandemic era. Through policy reviews and targeted approaches, the Government will ensure that Malaysia remains the preferred investment location with a favourable environment for quality investments in Asia.

Growing Global Start-ups in Malaysia

The global start-up economy is immense, amounting to USD3 trillion in terms of value, a figure equivalent to the GDP of a G7 economy. According to Startup Genome[1], seven out of the top 10 largest companies in the world are in technology. There is no doubt that the inexorable pace of the economy is heavily reliant on digital and technological advancement, and this has been further accelerated by the pandemic. Hence, for a sustainable, resilient recovery to take place, the development of a tech-enabled start-up ecosystem is vital.

Malaysia has the advantage to be a hub for global start-ups. In fact, Startup Genome has acknowledged the country's potential by citing Kuala Lumpur (KL) as an attractive destination for start-ups in its Global Startup Ecosystem Report 2020.

The city was ranked 11th among over 250 other emerging ecosystems, due to its relatively low costs and robust government support. Recently, Southeast Asian used car marketplace Carsome Group has become Malaysia's first technology unicorn as part of a share-swap deal that will see the startup take a stake in iCar Asia Ltd.

Among the nation's digitalisation efforts, including the development of a start-up ecosystem, is the recently launched Malaysian Digital Economy Blueprint (2021-2030). The target is to attract 5,000 start-ups by 2030, and to pave the way, MIDA and MDEC have collaborated to establish the Digital Investment Office (DIO) to facilitate digital investments as well as attract start-ups and potential unicorns.

Learning from the Silicon Valley – which was just orchards and military bases in the early days to becoming today's gold standard tech hub, Malaysia is continuously undertaking aggressive efforts to elevate the start-up ecosystem in the country. The focus is on nurturing a robust ecosystem which include a deep human resources pool, top-notch research universities, vibrant business infrastructure and a strong culture of accepting failures as positive experiences. In achieving this feat, academia and industry players are urged to jointly contribute in enhancing other enablers such as talent and innovation, market environment and availability of funding and facilitation.

Malaysia has long realised the importance to generate more home-grown talent to fuel growth in the tech sector and provide platforms to attract global tech talent to grow together. While an emphasis on Science, Technology, Engineering and Mathematics (STEM) has been embedded in the Malaysia Education Blueprint (2013-2025), the triple helix model of innovation could be further strengthened. This includes greater collaboration in areas such as closer alignment between workforce development programmes and



[1] Startup Genome is a research and policy advisory organisation, based in the US that focuses on start-up ecosystems.



tech sector needs, as well as providing greater access to coding and computing education in schools and higher learning institutions. Our public universities such as UTM and USM are already leading the initiatives that include spinning off tech start-ups and driving local tech consumption instead of dependence on imported technologies.

As Malaysia is very much a part of the global supply chain, the country is well-positioned to serve as a testbed and provide access to various marketplaces. Industry players are encouraged to leverage on this by considering potential collaborations with start-ups from a new business collaboration model

perspective, instead of focussing on dollars-and-cents alone. Large local manufacturers in the Electronic Manufacturing Services (EMS) and Electrical & Electronics (E&E) sectors are setting a good precedent. There is a growing trend of these companies grooming start-ups towards a win-win situation. For example, our local companies such as K-One Technology Berhad and Aemulus Corporation Sdn. Bhd. have developed programmes known as KiasuLab and Leap-O-Pad respectively to nurture local start-ups in the country. Given that larger companies have more resources, start-ups could tap into the available facilities to save cost and be more focused on turning their concepts, innovation or ideas into viable products.

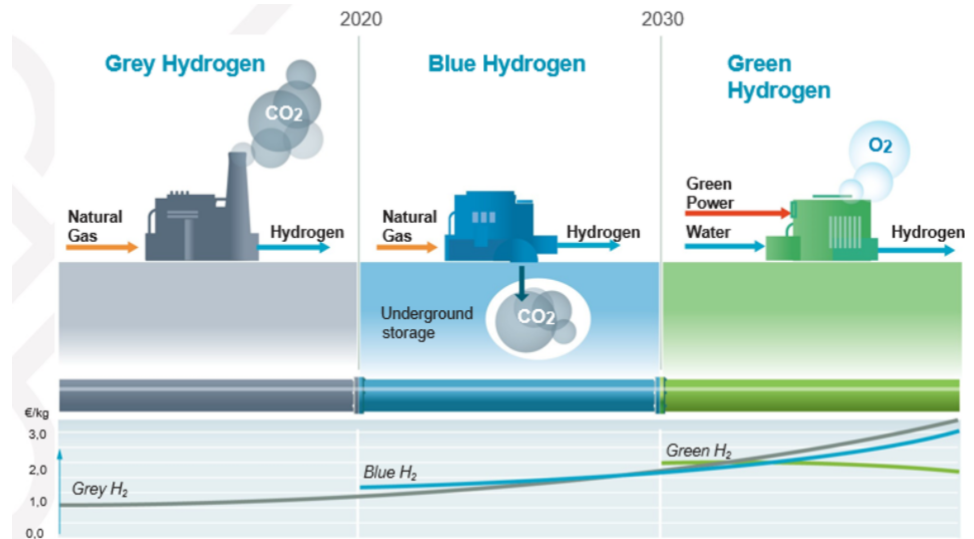
Moving forward, the democratisation of tech ecosystems have seen the rise of Asia-Pacific as the home to some of the world's leading tech hubs. Startup Genome stated that the region now plays host to 30% of the world's top ecosystems, compared with 20% in 2012. As one of the leading emerging start-up ecosystems, Malaysia is capitalising on this trend where all stakeholders – the government, academia and industry players work hand-in-hand to build upon the current strengths and bring it up to the next level. The region's start-up scene is heating up and burgeoning opportunities are becoming evident. There is no time like the present to explore Malaysia as an ideal location for global start-ups to grow and find success in the region.



Hydrogen as an Attractive New Energy Source/Carrier

The journey of Malaysia shifting from fossil fuels to renewable energy sources provides significant challenges and opportunities for various energy sectors. Malaysia as a signatory of the Paris Climate Agreement in 2015 is committed to reducing greenhouse gas (GHG) emissions by 45 per cent by 2030. In efforts to uphold this commitment, the Government has undertaken various initiatives to address the impact of climate change by exploring energy alternatives to substitute fossil fuels. Among them, hydrogen is considered the most promising alternative energy carrier in the world today. Presently, the majority of hydrogen is used for heavy industries such as oil refinery processes and the manufacturing of methanol, ammonia as well as iron and steel.

According to the Hydrogen Council, a global CEO-led initiative to accelerate the energy transition through hydrogen, there are multiple ways to produce hydrogen and it can be categorised using colours based on the sources and processes by which hydrogen is produced. Details as per Table 1.



Source: tno.nl

Table 1: Details on the types of hydrogen

GREY HYDROGEN	BLUE HYDROGEN	GREEN HYDROGEN
<p>The most common process to produce hydrogen from natural gas is called steam methane reforming (SMR). During this process, a large amount of CO₂ is emitted into the atmosphere. The process is powered using electricity from the grid, which is generally from non-renewable fuel sources such as diesel and coal. Hence, this type of hydrogen production is known as grey hydrogen because the process and the fuel for the process leave a carbon footprint.</p>	<p>Blue hydrogen is regarded as clean although it relies on the same basic processes as grey hydrogen but CO₂ is captured and stored through a process called the Carbon Capture and Storage (CCS).</p>	<p>Green hydrogen uses renewable energy sources in an electrolysis process of water that leaves zero carbon footprints. The electrolysis process splits water molecules into hydrogen and oxygen. This is regarded as the most sustainable way due to the lower cost of renewable sources. According to the US Energy Information Administration (EIA), the major types of renewable energy sources are:</p> <ul style="list-style-type: none"> • Wind • Solar • Biomass • Hydropower • Geothermal



Global Green Hydrogen Market Size

2019
(Market Size)

USD786.9 mil

2020-2027
(Market Size)

USD2.28 bil.

CAGR
(2020 - 2027)

14.24%

Strategy& - PWC

- **Total demand** for green hydrogen could reach about **530 million tonnes** by **2050**.
- Displacing roughly **10.4 billion barrels (37% of current global production)** of oil equivalent in various sectors such as **heating, transportation, power generation, chemicals, and primary steel**

The Institute for Energy Economics and Financial Analysis (IEEFA)

- There are **50** green hydrogen projects under development worldwide with planned annual production capacity of **4 million tons** of hydrogen
- With combined investment estimated at **US\$75 billion**.

Bank of America

- Green hydrogen could make up **24%** of our global energy needs by **2050**
- Making it a critical fuel source.

Source : <https://www.grandviewresearch.com/press-release/global-specialty-chemicals-market>
Specialty Chemicals: Worldwide Market Trends, Insights, Players and Opportunities 2018-2026 prnewswire.com (2020)

Global Demand for Clean Hydrogen Spurs Rise in Prominent Hydrogen Projects

Global hydrogen is forecasted to achieve production that is more than doubled by 2030 and quadrupled by 2050. If grey hydrogen remains the main source of hydrogen, the CO₂ emissions from hydrogen production will double in the next decade. This is contrary to the pledges for carbon emission reduction made under the Paris Climate Agreement to keep global warming well below 3.6 degrees Fahrenheit (2 degrees Celsius) by 2030. Thus, green or clean hydrogen plays a pivotal role in addressing the growing need for hydrogen in a more environmentally cleaner and sustainable way.

According to the Hydrogen Insights 2021 Report, there are 228 large-scale hydrogen projects announced globally and 17 of these projects are on a massive scale production,

with the biggest in Europe, Australia, Chile and the Middle East. The current momentum for hydrogen as a key energy transition pillar is fueled by the increasing awareness of the importance of clean hydrogen as well as the impact of the COVID-19 pandemic. These projects cover the entire hydrogen value chain ranging from hydrogen production, large-scale industrial uses such as refinery processes, industry feedstock to transportation applications, infrastructure projects and integrated hydrogen economy that often feature cross-industry initiatives in strengthening the countries priorities and goals.

The Republic of Korea and Japan are leading the way among Asian countries when it involves green hydrogen investments. Both countries, especially the commercial giants within their countries, such as Toyota and Hyundai are pioneering hydrogen cell technology collectively towards

a future of clean transportation. Meanwhile, China plans to put in place 300 hydrogen refuelling stations by 2025 and targets to reach 1,000 by 2030. This infrastructure will support 50,000 fuel cell electric vehicles (FCEV) by 2025, expanding to a million by 2030.

It is expected global hydrogen demand will be reaching close to 530 million tons in 2050 from 21 million tons recorded in 1980. This equates to around 7 per cent of global energy consumption (Strategy&, PWC). The transportation sector is expected to become the largest consumer of hydrogen contributing 28.2 per cent to the global hydrogen demand. Within the transport sector, hydrogen-powered forklifts have a higher demand proportion compared to other transport modes, followed by hydrogen-powered passenger cars, where demand is expected to increase to 36 per cent.



Global Hydrogen Projects Across The Value- Chain

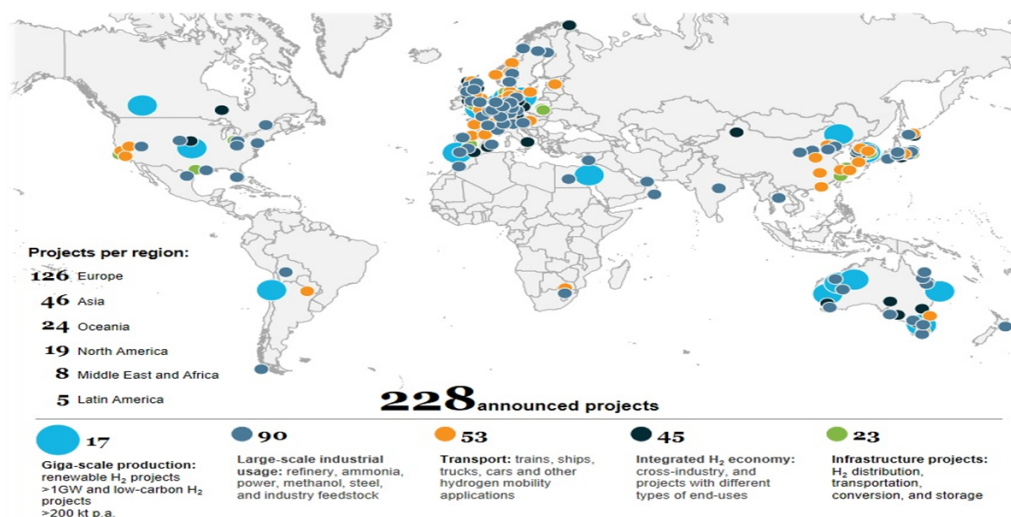


Table 2: Global hydrogen projects across the value chain
Source: Hydrogen Council, McKinsey & Company.

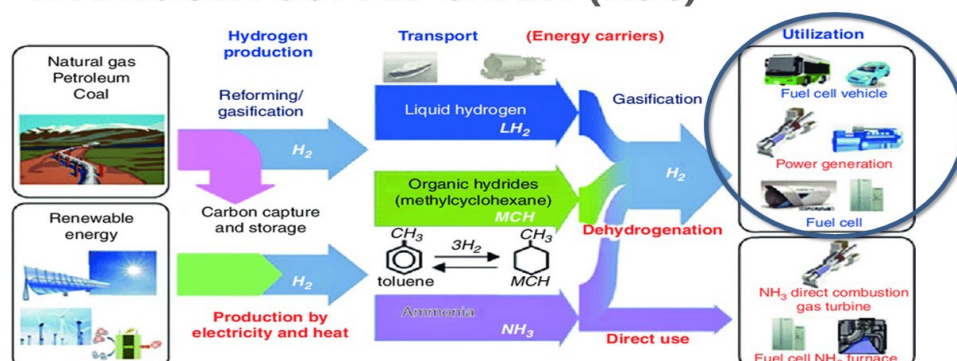
Hydrogen Supply Chain (HSC)

Countries need to pay attention to the development of hydrogen supply chains (HSC) which are crucial to determine whether a hydrogen based-economy is reliable and can provide a sustainable energy supply. These factors are key to entice investments, particularly for energy-intensive industries to become more sustainable in their operations such as the oil and gas or steel-based industry. The HSC involves multiple echelons (from the selection of energy source, production, storage, transportation, and distribution, which interacts along the chain up to end application).

Malaysian Perspective - Hydrogen Economy

As a signatory to the Paris Agreement, Malaysia envisions the Hydrogen

HYDROGEN SUPPLY CHAIN (HSC)



Economy not as a total replacement of fossil-based fuels for energy generation but one that develops and promotes hydrogen technologies and fuel cells as important primary fuels to contribute to the required GHG emissions reduction that the country aspires to achieve in line with the Sustainable Development Goals (SDG).

In regions where low-cost renewable electricity can be generated on a large scale, such as in Sarawak, there is an immense opportunity for

exporting hydrogen. However, there are challenges that need to be addressed. Embarking into clean hydrogen within the primary energy sector requires a deal of complexity in its relevancy production, transportation, and end-use. Furthermore, there is a negative perception of biomass as a renewable source to produce clean hydrogen. It has been debated that biomass gasification, while considered a renewable source, it is not considered a green or clean source as the process also emits CO₂ emissions.



Despite the challenges, hydrogen remains an attractive prospect as a sixth fuel and an alternative source of energy. This is driven by the depletion of fossil fuel and subsidy rationalisation on the current power generation scheme. The right formulation of policy and development of the hydrogen infrastructure, cross-industries ecosystem and talent are required to overcome the current challenges. A carbon-to-hydrogen fund needs to be established, contributed by carbon-emitting organisations and be used for the promotion, development, and commercialisation of hydrogen fuel production, storage, transport, logistics and delivery to end-users. In addition, more focused R&D&C efforts need to be undertaken by research institutions, universities, and industry players to speed up the transition from the research stage to the infrastructure development and on to the scale-up stage in the industry.

The Ministry of Environment and Water is in the midst of preparing a Low Carbon Mobility Blueprint which includes a long-term strategy to ensure the successful adoption of Hydrogen energy. The Government's aspirations for this have also been reflected in the green initiatives under Budget 2021.

It is imperative for the Government to act strategically. A conceptual framework with a three-phase plan has been proposed to accomplish a hydrogen economy for the Malaysian market:

Phase 1: Green/blue hydrogen to be utilised as feedstock for the chemical industry

Phase 2: Once hydrogen production is at a mature level in the second phase, hydrogen should be used as fuel in internal combustion engines or burners
Phase 3: Hydrogen to be used as fuel for automobiles (using fuel cell), fuel-cell combined heat and power (CHP) and as energy storage

As the principal investment promotion agency of the country, MIDA has been actively engaging with the relevant stakeholders such as GLCs, state promotion agencies and Think Tanks to attract and facilitate clean hydrogen projects. MIDA has also been involved in assisting state governments in the development of hydrogen infrastructure and its supply chain.

Sarawak – Leading in Green Agenda

As a case in point, Sarawak with its immense renewable energy resources (hydropower and mini hydro) is leading in its green agenda with the launch of its first integrated hydrogen production plant and refuelling station in South East Asia in 2019. The project was undertaken by Sarawak Energy Bhd (SEB) in collaboration with Linde EOX Sdn Bhd to build a facility that includes a plant that produces hydrogen through electrolysis and a refuelling station for the state's first hydrogen-powered vehicles.

In October 2020, another state-owned agency Sarawak Economic Development Corporation's subsidiary, SEDC Energy Sdn Bhd, inked a tripartite Memorandum of Understanding (MoU) with Japan's Sumitomo Corporation and ENEOS to build a hydrogen

plant in Bintulu. The project, with a capacity of 1,000 tonnes per annum, is expected to be ready by 2023. ENEOS is the brand name for products manufactured and sold by JX Nippon Oil & Energy Corp, Japan's largest oil company.

Additionally, Petroliaam Nasional Berhad (PETRONAS) and SEB signed a MoU on 10 November 2020 in order to strategise a collaboration to explore the commercial production of Green Hydrogen and its supply chain in Asia. This is to meet global clean energy demand and to position Sarawak as a hub for the hydrogen value chain. PETRONAS is looking at hydrogen as a decarbonisation solution by managing carbon dioxide emission across its value chain, and is viewing hydrogen as an enabler for potential business growth.

Moving forward, MIDA continues to form collaborations with strategic partners to attract potential investors and to support the development of the hydrogen economy. Among the key areas of focus are production and supply of clean commercial hydrogen for export, storage facilities and infrastructure, transportation carrier (converting hydrogen into methylcyclohexane (MCH) to enable efficient hydrogen transport) and fuel cell applications (components, material and technologies) for the automotive sector. MIDA encourages investors to explore on the business prospects of this new growth area by approaching our dedicated officers in the [Chemical and Advanced Material Division](#).

Malaysia, the Next **Regional Data Centre Hub**

The pandemic has amplified the importance of broadband connectivity in daily lives. Today, connectivity is as critical as other basic amenities such as energy and water. Efficient and stable high-speed connectivity at home is an important infrastructure to enable individuals and families to continue with work and manage daily lives seamlessly. Malaysia is well-positioned in implementing digital infrastructure strategies. In 2019, 90% or 29 million of the total population size of 32 million people have access to the internet, and this is projected to surge to 33.5 million by 2025 through JENDELA – the national digital infrastructure plan.

Digitisation plays a significant role when it comes to boosting the economy. With the digital economy constantly growing, the need for computing technologies and data processing also increases. This inevitably leads to more pressure placed on IT infrastructures, thus increasing demand for data centres.

Data centres have always been at the forefront of innovation and have been helping businesses not just for storing data, but for providing backup, disaster recovery, data management, and networking options.

The data centre construction market in the Southeast Asia (SEA) region is forecasted to grow by USD3.61 billion during 2021-2025, progressing at a CAGR of almost 12%, according to a recent report by global tech research company TechNavio. The market is driven by the increased usage of cloud-based services, IoT, big data analytics, rising adoption of mobility, rapid pace of digitalisation and digital services in the SEA region, which has prompted the world's cloud computing giants to expand their cloud infrastructure footprint to facilitate the expansion.

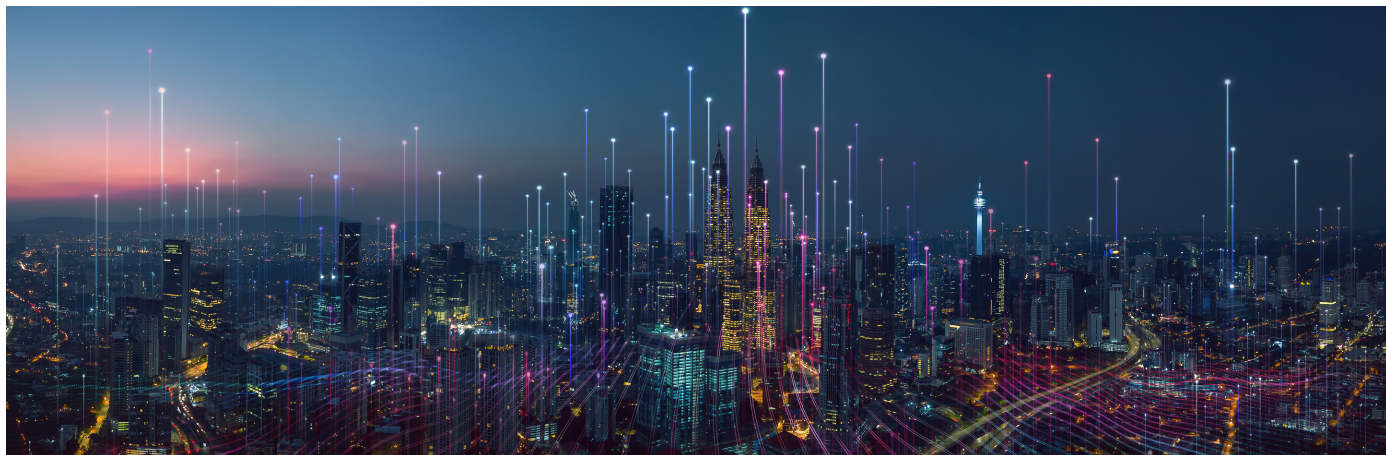
Meanwhile, internet usage in the SEA region continues to multiply, with 40 million new online users in 2020 alone as reported in e-Economy SEA 2020. In addition, the COVID-19 pandemic led to an acceleration of digital services consumption such as video streaming and video conferencing.

Based on these facts coupled with our youthful, digitally savvy and upwardly mobile populations, the SEA region is enjoying unprecedented attention as the new global data centre hotbed with Malaysia particularly gaining traction.

Malaysia is among the South East Asian peers that have captured the attention of global data centre players due to the sheer scale of opportunity that lies ahead as outlined below:-

- Data & Storage ASEAN stated that Malaysia is seen as one of the rising stars that can offer ease of access, lower cost of entry and abundance of land mass at competitive real estate prices.





- Malaysia has among the lowest electricity tariff rates in general across the SEA region, as analysed by a leading economic consultancy, Lantau Group in February 2020.
- Global data centre players have corporate targets to reduce their carbon footprint. For data centre investments, the availability of renewable energy (RE) is an important factor for consideration. Malaysia is focusing on its power generation plan with a target of 31% RE in its installed capacity by 2025, and 40% by 2035.
- The country is currently connected to 29 submarine cable networks with 14 landing stations, offering excellent connectivity to the rest of Asia and the world.
- Malaysia was ranked as SEA's second most digital advanced country on Huawei's Global Connectivity Index 2020 and was placed 34th out of 79 countries. Malaysia's banking and e-commerce sectors are among the most evolved in the region, ahead of Hong Kong, China, and Singapore.

- Located in the heart of ASEAN, with a conducive business environment, competitiveness in ICT, well-developed infrastructure, dynamic skilled workforce, liberal investment policies, intellectual property (IP) protection, economic stability and support from its public sector, Malaysia is well-positioned to become an attractive destination for data centres players.

On 19 February 2021, the Malaysia Digital Economy Blueprint (MyDIGITAL), a blueprint designed to strengthen the foundation and development of the country's digital infrastructure was launched by the Prime Minister. The Government is aiming to attract RM70 billion investments in digitalisation, with the digital economy expected to contribute 22.6% to the country's GDP and provide 500,000 job opportunities by 2025. Cloud services are earmarked under the MyDIGITAL initiative such as increasing local data centres to provide high-end cloud computing services. The blueprint outlines a goal to nurture an enabling environment for local data centre companies to specialise in high-end cloud computing services in the first

two phases (2021-2025) and sets a target for the local data centre industry to generate a revenue of RM3.6 billion by 2025.

To further intensify efforts in enticing more digital investments including data centres into the country, the establishment of the Digital Investment Office (DIO) was endorsed by the National Council of Digital Economy and Fourth Industrial Revolution (MED4IR) chaired by the Prime Minister of Malaysia on 23 April 2021. DIO will act as a single platform between MIDA and MDEC to coordinate and facilitate digital investments in the country.

This timely collaborative effort will cater to the rapidly growing digital industries' needs with a view to anchor global technology leaders, build local champions and nurture future ready talent in Malaysia. In the long term, with the shift in the global digital landscape, the Malaysian Government anticipates the DIO to play a vital role in driving Malaysia towards becoming the preferred digital hub and the Heart of Digital ASEAN in the region.

Oncogen Pharma, Becoming the **Largest and Fastest-Growing Pharmaceutical Company in ASEAN by 2025**

Established in 2015, Oncogen Pharma (Malaysia) Sdn Bhd is a wholly-owned subsidiary company of a UAE-based group Scitech International. Oncogen Pharma is a fully integrated research-based pharmaceutical company with a global outlook on cancer treatment. As one of the fastest-growing pharmaceutical companies in the country, Oncogen Pharma has established the most advanced research and development (R&D) facilities for developing oncology active pharmaceutical ingredients (API) and formulations for regulated markets. Oncogen Pharma is also the first to pioneer a fully integrated USFDA standard infrastructure in the ASEAN region, offering a fully automated and high-potent manufacturing facility.

Driven by the mission to challenge the status quo by developing high barrier medicines to enhance the quality of life worldwide, Oncogen Pharma carries a unique portfolio of leading potent molecules for the treatment of various conditions in the niche field of oncology and immunomodulatory products. Oncogen Pharma established its footprint in ASEAN with its first API R&D centre which was completed in 2016, spreading across 40,000 sqft. In 2018, the company's first containment R&D centre for oncology drugs was built as part of its ambition to be the first vertically integrated pharmaceutical company in Malaysia. This has contributed to promoting the worldwide export of prescription medicine, which in turn places Malaysia on the global map of pharmaceuticals.

Strategically located in the heart of Southeast Asia, Malaysia offers robust business connectivity as a gateway to regional markets of over 670 million people.



Rahil Mahmood,
Chief Executive Officer
Oncogen Pharma Malaysia

Thailand and Indonesia were two countries among which were shortlisted for the setting up of the company. However, Malaysia was selected upon considering the factors that outweigh the other two countries namely ease of operation, quality of infrastructure and availability of a diverse and skilled workforce. Being an active trading nation with multiple international trade agreements, Malaysia's local authorities have been a strong support for Oncogen Pharma to build the company's foundation and manufacturing plants - bringing innovative and advanced technology to the nation's pharmaceutical industry.



With a vision to be the largest and fastest-growing pharmaceutical company in Southeast Asia by 2025, competing in global markets, Oncogen Pharma is committed to the long-term support of economic growth for Malaysia by creating local job opportunities. From the beginning of the establishment back in 2015, the company has since expanded. It has employed more than 200 people today, including international scientists and medical experts to guide local scientists in conducting complex R&D operations. By 2030, Oncogen Pharma is projected to grow its workforce to 1,000 employees spreading across other ASEAN countries such as Thailand, Philippines, Indonesia, Singapore, and Vietnam.

Oncogen Pharma is committed to providing early access to affordable and high-quality medicine through continuous investments in R&D. In line with this, Oncogen Pharma focuses heavily on expanding its local manufacturing operations to significantly minimise the cost of

import. Soon, Malaysia is expected to host ASEAN's first fully automated, high containment finished dosage form (FDF) plant, as well as the first oncology API manufacturing facility that is expected to complete in 2021.

"We are proud of our achievements in a short span thus far, completing ASEAN's first vertically integrated advanced R&D centre and commissioning of our Pilot & Commercial manufacturing facilities within 5 years. We are now ready to take off and start exports to key regulated markets such as USA and Europe. This is just the start of our journey and as we commercialise, we expect to continuously grow our product portfolio through our R&D investments and expand geographically, increasing the affordability of high-quality medicines to millions of cancer patients worldwide in the global fight against cancer. We are thankful to MIDA for their unconditional support in helping us with our passion to achieve this vision," says Rahil Mahmood, CEO - Oncogen Pharma Malaysia.



**Helping Humanity in the
Fight against Cancer**

oncogen  www.oncogenpharma.com

RiceStraws™ - Our Journey in Malaysia

In recent years, there has been a growing awareness of the impact of plastic pollution on the environment. NLYTech Biotech, a Malaysian company based in Penang has developed a sustainable alternative to single-use plastic straws known as RiceStraws™. This is a 100% biodegradable, natural drinking straw – the first ever produced in Malaysia. Mr. Law Yee Tee, the CEO and founder of NLYTech Biotech has been leading his team to provide innovative and sustainable solutions to replace single-use plastic made products. In-house research and development started in 2018 and by September 2019, the finalised formulation went into full production. In the same year, NLYTech Biotech won the Best Sustainable Packaging category during the 2019 Asia Food Innovation Awards, organised by FoodBev Media at Suntec, Singapore.

There are numerous options for plastic straw alternative such as metal straws, paper straws, bamboo straws, bamboo fibre straws, bio-polyethylene (PE) straws, and polylactic acid (PLA) straws, where some are biodegradable under certain conditions.

RiceStraws™

Pros

- Food safety assured
- Utilises renewable resources
- No chemical coating or adhesive
- 100% biobased
- Biodegrade naturally in environment in 90 days
- Backyard compostable
- Competitive price
- Customisable length, diameter and colour
- Last up to 2 hours in cold drinks

Cons

- Cost slightly higher than plastics straws

NLYTECH



Mr. Law Yee Tee
CEO and Founder
NLYTech Biotech

Paper straws may easily soften and at times, may leak an unpleasant paper taste during consumption, while the process of forming paper into straws require adhesive and coatings to prolong usage time, which may prolong the biodegradability period. The biodegradability of PLA straws depends on several factors such as heat and moisture to a certain degree and the presence of specific microbial strains. Waste collection, transportation and an industrial composting facility are necessary to process used PLA items separately from the accumulating plastic waste; The cost of recycling or composting may affect profitability and sustainability. Such factors do contribute to the low recycling rate. Globally, accumulated plastic waste amounted to 6.3 billion tonnes in 2015, of which only 9% was recycled (Geyer, R., Jambeck J.R. and Law, K.L., 2017).

"Biodegradability is the capacity for biological degradation of organic materials by living organisms down to the base substances such as water, carbon dioxide, methane, basic elements and biomass."

- (Goswami, P., and O'Haire, T., 2016)



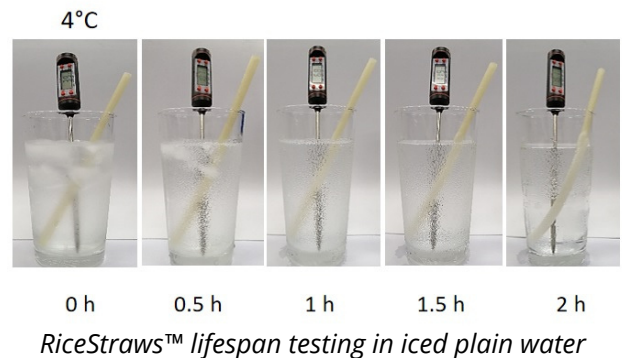
RiceStraws™ has a competitive advantage in terms of price, food safety, functionality, consumer experience, sustainability and impact to the environment. The straws, made from rice flour and tapioca starch is certified 100% bio-based by the United States Department of Agriculture's (USDA) BioPreferred® programme in March 2020.

Using 100% edible ingredients, the "life-cycle" of RiceStraws™ doesn't just end when one is finished with their drink. Instead, the straw can be collected as food waste to be reprocessed into animal feed or composted into fertiliser, nurturing a new batch of crops to begin the cycle all over again. RiceStraws™ can be decomposed completely in 90 days in the environment without leaving harmful residue as a result of natural ingredients selection.

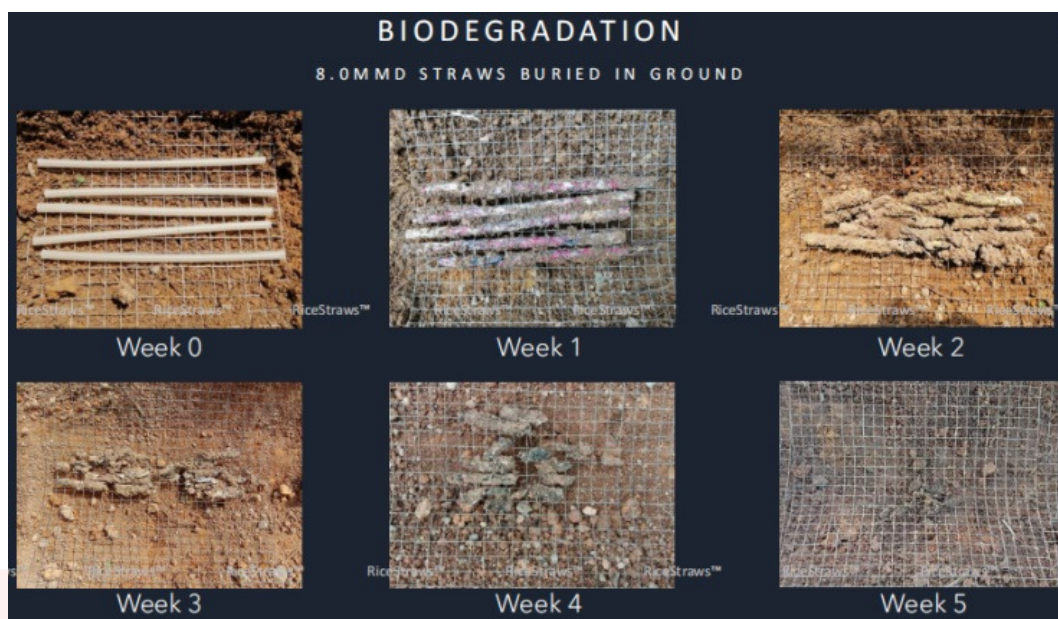
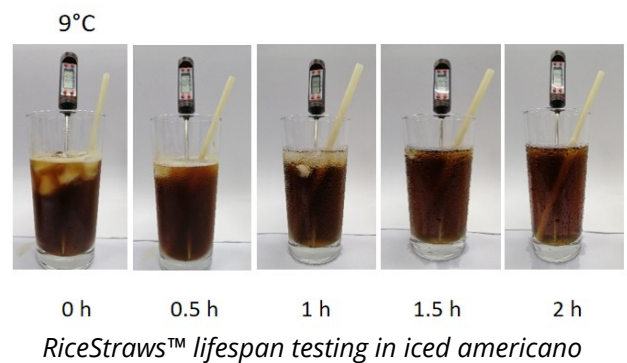
Straws buried in the ground degrade faster, retain more moisture, favour the growth of microorganisms and is accessible by other organisms underground. Unlike plastic materials which need ultraviolet light to disintegrate and left almost untouched when they end up in landfills, RiceStraws™ readily decompose under moist and dark conditions.

The quality of RiceStraws™ is evaluated using in-house developed testing techniques that simulate actual human drinking behaviour. The company's 100% biodegradable drinking straws can last at least 2 hours in cold drinks.

Iced water



Iced americano



Decomposition process of 8mm diameter RiceStraws™ buried in the ground



The biodegradable RiceStraws™ are well accepted by vendors and consumers, approving that RiceStraws™ is pleasant to be used and is priced reasonably.

RiceStraws™ has since been sold locally and internationally to many countries. "We are proud of and grateful to our trusted customers who have made the move to switch to RiceStraws™ to protect our environment. Notably, in April 2021, NLYTech Biotech has been chosen as a trusted manufacturer by Coffee Bean and Tea Leaf Malaysia to produce RiceStraws™ for their outlets," said the company in a statement.

The journey of NLYTech Biotech does not stop with RiceStraws™. NLYTech Biotech is committed to providing innovative and sustainable solutions to combat plastic pollution. Hence, the company seeks to expand their product range to cover other single-use plastics items.

Research and development of new products is an ongoing effort by the company. NLYTech Biotech welcomes parties who are interested in this industry to collaborate with the company in realising a cleaner environment for a better future. For further enquiries and information, please contact NLYTech Biotech at <https://www.ricestraws.net/>



A satisfied customer of RiceStraws™



NLYTech Biotech team with YB Phee Boon Poh of the Penang state government and other representatives at Penang Hill Corporation's Green Practices Awareness Campaign, 2021 to launch its biodegradable straws

MIDA Seoul Spearheads Flagship Global Internship Programme for Malaysian Students in The Republic of Korea



Early in January 2021, SK Nexilis, a global No.1 company in producing copper foil for batteries, a core material for lithium-ion batteries announced that they will set up their first overseas investment in Kota Kinabalu, Sabah, Malaysia. With proposed investments of approximately USD1 billion, the company plans to construct a copper foil manufacturing facility with an annual production capacity of 50,000 tons. The facility's construction will tentatively begin in the first half of 2021 and commercial operations to kickstart by 2023. Once operational, the new facility will increase SK Nexilis' copper foil production capacity by three times its current global capacity to about 100,000 tons.

Following this announcement, MIDA Seoul together with Education and Training Office, Public Service Department (JPA) Seoul and SK Nexilis Co. Ltd organised a sharing session with Malaysian students in the Republic of Korea for SK Nexilis' Global Internship Programme on 7 July 2021. The objective of the sharing session was to introduce SK Nexilis and launch the SK Nexilis Global Internship Programme to all Malaysian students in the Republic of Korea. This sharing session is part of MIDA Seoul's ongoing efforts to effectively address investors' talent needs. During the sharing session, the students were briefed in detail on the internship programme. This included the duration, allowances and career development initiative that has been planned by SK Nexilis for all selected students upon the completion of their study in Korea. A total of 25 Malaysian students attended the event.

There are more than 500 JPA, MARA (People's Trust Council) and private Malaysian students currently enrolled in Korean universities, taking advantage of their cutting-edge science and engineering courses. This is in line with the Malaysian Government's vision in producing industry-relevant graduates that are ready to enter the job market and are ultimately able to contribute to the economic growth of the country.

The CEO of SK Nexilis, Mr. KIM Young-Tae in his welcoming speech expressed his sincere gratitude to the Malaysian students who attended the sharing session and highlighted that SK Nexilis' investment in Malaysia will solidify its position as a global leading company in the copper foil industry. He hopes that the students can become part of the global talent pipeline in SK Nexilis.

During the session, Mr. Reduan, the Director of MIDA Seoul emphasised that this initiative between SK Nexilis and the Malaysian students in Korea is a clear testimony that Malaysia is capable in providing investors with young and highly skilled talents. MIDA's initiative to enhance the employability of overseas Malaysian graduates is in line with the aspiration of the Government to ensure companies investing in Malaysia are able to obtain competitive talents with specific skill sets. Moving forward, MIDA Seoul will continue to work closely with JPA to promote overseas internships among Malaysian students with Korean companies.



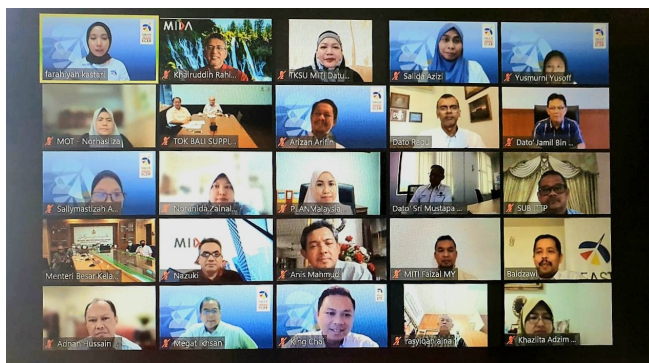
Highlights of July >>>



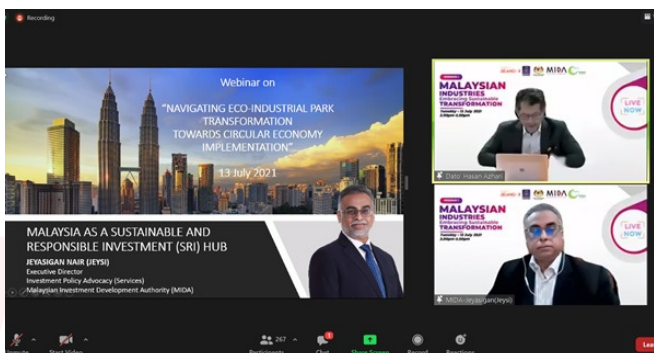
On 8 July, Mr. Steven Cheng, Director of MIDA Shanghai presented on Malaysia's investment environment and facilitation during the 'Invest in South East Asia in the Context of the Regional Comprehensive Economic Partnership (RCEP)' programme, organised by the Zhejiang Chamber of Commerce. The session was attended by 80 Zhejiang enterprises that are keen to expand their operations in South East Asia.



On 9 July 2021, MIDA, represented by Mr. Steven Cheng, Director of MIDA Shanghai, witnessed the listing of Shandong Intco Recycling Resources Co. Ltd. in the Shanghai Stock Exchange. The company expressed plans for further expansion of its existing operations in Malaysia.



On 11 July 2021, Mr. Ahmad Khairuddin Abdul Rahim, Deputy CEO Investment Development, led the MIDA team in the 'Mesyuarat JK Pembangunan Kawasan Tok Bali 2/2021' that was chaired by YB Dato' Haji Ahmad Bin Yakob, Chief Minister of Kelantan and YB Dato' Sri Mustapa Bin Mohamed, Minister in the Prime Minister's Department for Economic Affairs. The session provided updates on the PIKAS vaccination programme by MITI for companies in Kelantan. More than 40 companies have registered for the vaccination programme.



On 13 July 2021, Mr. N. Jeyasigan, MIDA's Executive Director of Investment Policy Advocacy (Services) presented on 'Malaysia as a Sustainable and Responsible Investment (SRI) Hub' during a webinar, organised by MITI and SIRIM Berhad. The theme was 'Navigating Eco-Industrial Park Transformation towards Circular Economy Implementation'. The webinar, attended by more than 270 participants, focused on embracing industrial sustainable transformation in the country.

Highlights of July >>>



On 14 July 2021, Ms Syakella Zakaria, Director of MIDA Taipei and Mr Vinothan Tulisir, Deputy Director of the Chemical and Advanced Material Division in MIDA HQ, updated on investment opportunities in Malaysia and government support facilitation to the representatives of the United Overseas Bank (UOB) in Taipei.



On 14 July 2021, Mr. Mohd Riduan Abd Rahman, Director of MIDA Tokyo participated as a speaker at the HSBC webinar on 'Forging a Sustainable Future for the Japan- Malaysia Corridor', in supporting climate change mitigation efforts. MIDA welcomes strategic investment in sustainable industries to boost Malaysia's green ecosystem and national agenda.



On 15 July 2021, Ms. Santha Devi Subramaniam, MIDA's Director of Investment Statistics Division led a hands-on training session with the Ministry of Domestic Trade and Consumer Affairs (KPDNHEP), National Water Services Commission (SPAN) and Water Asset Management Berhad (PAAB) on procedures for the online submission of approved investment in the InvestMalaysia Portal, under the Private Investment Module.

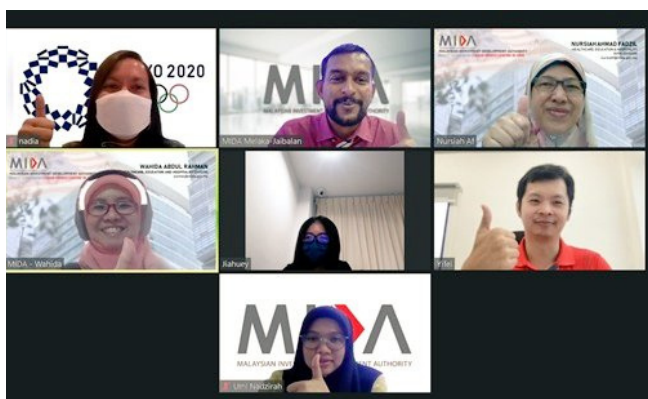


On 16 of July 2021, Mr. Ahmad Khairuddin Abdul Rahim, Deputy CEO Investment Development, MIDA delivered his remarks in the webinar on 'Industry Engagement Session with MITI focusing on CIMS 3.0, EMCO and MCO', in conjunction with the 4th Council Meeting of Federation of Malaysian Fashion Textiles and Apparels (FMFTA). Co-organised by the Building Technology and Lifestyle Division of MIDA and FMFTA, the session updated and discussed issues related to the MCO, EMCO and the National Recovery Plan (PPN).

Highlights of July >>>



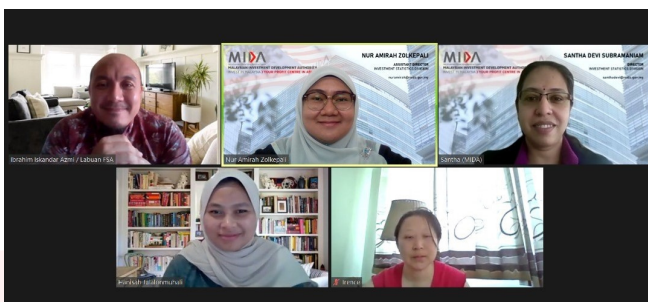
On 16 July 2021, Mr. Sivasuriyamoorthy Sundara Raja, Deputy CEO Investment Promotion & Facilitation, MIDA, delivered his remarks at the Mizuho Bank Japan Webinar on Malaysia's strength as a production base in ASEAN, especially in the E&E sector. Mr. Riduan Rahman, Director of MIDA Tokyo, also presented on the Investment Opportunities in Malaysia, to 265 Japanese participants.



On 24 July 2021, Ms. Wahida Abdul Rahman, Director of the Healthcare, Education and Hospitality Division, MIDA and Mr Jaibalan Harirajan, Director of MIDA Melaka led a Virtual Domestic Specific Mission (eDSPM) to engage hotel and tourism industry players in Melaka on new investment and expansion projects. A total of RM690 million investment prospects in Melaka have been anticipated from these engagements.

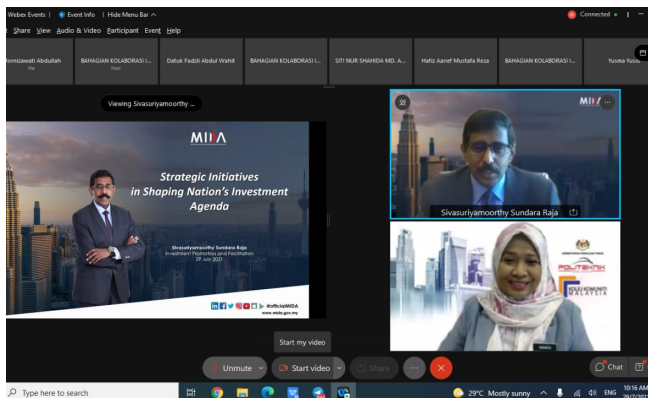


On 26 July 2021, Mr. Wong Tiang Sing, Director of MIDA Sabah attended the land lease agreement signing ceremony between KKIP Sdn. Bhd. and SK Nexilis Malaysia Sdn. Bhd. The company will be investing RM4.2 billion in its first overseas production plant base to produce copper foil for electric vehicle (EV) batteries. This project is expected to create 400 employment opportunities in the state.



On 28 July 2021, Ms Santha Devi Subramaniam, Director of Investment Statistics Division, MIDA led a hands-on training session with the Labuan Financial Services Authority (FSA) to provide guidance on the procedures for online data submission of approved investments in the InvestMalaysia Portal, under the Private Investment Module.

Highlights of July >>>



On 29 July 2021, Mr. Sivasuriyamoorthy Sundara Raja, Deputy CEO Investment Promotion and Facilitation, MIDA participated as a panel speaker for the session 'The Effect of Strategic Thinking to Drive Organisation' during a webinar on 'Industry Leadership: Leadership of Tomorrow' organised by the Department of Polytechnic and Community College Education, Ministry of Higher Education. He presented on 'Strategic Initiatives in Shaping the Nation's Investment Agenda' to 300 participants comprising of Directors and Deputy Directors of Polytechnics and Community Colleges in Malaysia.



On 29 July 2021, Nik Mohd Faizal Nik Kamarudin, Director of MIDA Kelantan collaborated with the East Coast Economic Region Development Council (ECERDC), Maybank SME Development Department and Kelantan Investment Department to organise a productive session on 'SME Management and Investment Promotion in Kelantan'. The programme was attended by over 50 participants from various sectors including food and beverage, textile products, building materials and tourism.



On 31 July 2021, the Directors of MIDA Korea, Mr. Mohamad Reduan Mohd Zabri and MIDA Sabah, Mr. Wong Tiang Sing, witnessed a significant signing ceremony between the Palm Oil Industrial Cluster (POIC) Lahad Datu and Dongnam A. Circulater. The signing of this Strategic Collaboration indicates the strong cooperation between Malaysia and the Republic of Korea in facilitating the movement of materials within and out of BIMP-EAGA (Brunei-Indonesia-Malaysia-Philippines East ASEAN Growth Area) and the Regional Comprehensive Economic Partnership (RCEP) territories. The virtual event was also attended by the President of Dongnam A Circulater, the top management of POIC and representatives from the Ministry of Industrial Development (MID) Sabah.



WORLD HALAL BUSINESS CONFERENCE



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9th September 2021

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The World Halal Business Conference (WHBC 2021) will be held on Thursday, 9th September 2021 (FULL VIRTUAL PLATFORM).

For registration and enquiries, the WHBC Secretariat can be contacted between 8:30am to 5:30pm, Malaysia local time (GMT+8), Mondays to Fridays;

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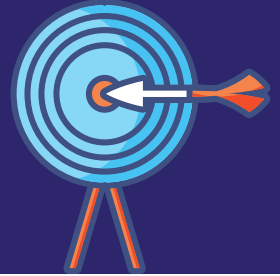
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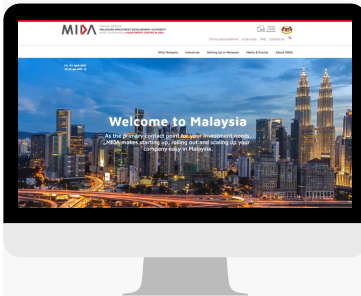
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With more than 70,000 registered subscribers and growing, our monthly English e-Newsletter contains the latest industry and services updates as well as activities held throughout the month

DIGITAL SIGNAGES



One of our video wall at MIDA lobby



Some of our LCD TVs at MIDA lobby

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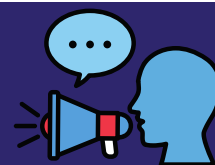
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C	Inclusive of: • Refreshment • Tea Break/Hi- Tea	From RM 50 / pax	

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Japan Room (50 pax)	Inclusive of: • Basic AV System	RM 1,500	RM 1,850
F&B PACKAGES		GOVERNMENT	P
A	Inclusive of: • Refreshment • Tea Break • Lunch • Hi- Tea	From RM 100 / pax	
B	Inclusive of: • Refreshment • Tea Break • Hi- Tea	From RM 80 / pax	
C	Inclusive of: • Refreshment • Tea Break/Hi- Tea	From RM 50 / pax	

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ABOUT MIDA

MIDA is the government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 20 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook, LinkedIn and Youtube channel.

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