

KSI REVIEW

KSI STRATEGIC INSTITUTE FOR ASIA PACIFIC

KSI Three Strategic Thrusts:
Strategic advice,
Curated Events and
Executive Briefings

July 2022



KSI President Tan Sri Michael Yeoh hosting dinner for President of Laos H.E. Dr. Thongloun Sisoulith.



Tan Sri Michael Yeoh with H.E. Narendra Modi, Prime Minister of India in New Delhi.



Tan Sri Michael Yeoh with the late Shinzo Abe, former Prime Minister of Japan.



The Prime Minister, Dato Sri Ismail Sabri delivering the Opening Address of the Global Chinese Economic & Technology Summit 2022 via Zoom.



Governor of Penang, TYT Tun Ahmad Fuzi receiving the distinguished Asia Pacific Lifetime Achievement Award at the Asia Economic Summit from Dato Seri Mohd Iqbal, Chairman of ECKL & Adviser to KSI Strategic Institute.



Governor of Melaka, TYT Tun Mohd Ali Rustam presenting The World Digital Economy Forum Distinguished Lifetime Achievement Award to Mr. N.R. Narayana Murthy, Founder and Chairman, Emeritus of Infosys.



Tan Sri Michael Yeoh with The Hon. Penny Wong, Minister for Foreign Affairs, Australia.



Tan Sri Michael Yeoh calling on the Governor of Sarawak, Tun Pehin Sri Abdul Taib Mahmud.



Tan Sri Michael Yeoh with The Hon. Tharman Shanmugaratnam, Senior Minister of Singapore.

Malaysia-British Partnership Forum

17 May 2022

The Caledonian Club, 9 Halkin St, London SW1X 7DR

65 Years and Beyond



The British Special Trade Envoy of the British, The Hon. Richard Graham with the Malaysian High Commissioner in London, Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific and Datuk S.K. Lingam, Chairman, Malaysia Link UK & President, ASEAN UK Business Forum.



Welcome Speeches by Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific.

In mid May 2022, the KSI team was in London to host several programmes to promote Malaysia-United Kingdom relations. The first engagement was a jointly programme together with Malaysia Link UK (MLUK), a forum on Malaysian-British Partnership, which took place at the Caledonian Club on 17th May 2022 to celebrate 65 years of bilateral relations between the two countries.

Guests of the forum, which comprised many British professionals, were welcomed by Datuk S.K. Lingam, President of Malaysia-UK Link and Tan Sri Michael Yeoh, President of KSI. Special presentations were given by H.E. Datuk Zakri Jaafar, Malaysian High Commissioner to the United Kingdom and Hon. Richard Graham, Special Trade Envoy of the British Prime Minister who delivered a special address on behalf of the UK government. The High Commissioner reaffirmed Malaysia's commitment to

promoting dialogue the two countries in multiple areas including political-diplomatic cooperation and foreign policy matters, sustainable economic growth and prosperity, green technology, digital economy, smart cities, infrastructure, and other matters in line with the United Nation SDGs. He also spoke of the importance of observing human rights and the rule of law to expand and deepen bilateral trade relations. Mr Graham highlighted the efforts of the UK-Malaysia Joint Committee on Bilateral and Investment Cooperation (JCBTIC) in promoting bilateral investments from Malaysian and UK-based companies within each other borders, heralding the benefits of mutual cooperation between the two countries. He also pointed out that both countries are part of the 5-Power Defence Agreement which has an enhanced role to play amidst uncertainties and the importance of maintaining the freedom of navigation.

A special presentation was delivered by Tan Sri Abdul Wahid Omar, the Chairman of Bursa Malaysia, who gave an extensive overview of the state of the Malaysian economy, particularly progresses made since the global COVID pandemic. He noted that there is continued trade and current account surplus in Malaysia's balance of payments where Malaysia is fortunate as its trade figures remain strong and continues to see surpluses in its current account balance of payments. This is a good buffer to the fiscal deficit conditions being experienced in the country.

The forum's guest of honour, The Hon. Datuk Hajah Zuraida Kamaruddin, Malaysia's Minister of Plantation Industries and Commodities, gave the opening keynote address and defended Malaysian commodities, particularly palm oil. She took time to address controversies surrounding it, assuring participants that the Malaysian government has taken steps to address requirements set by the EU and US. Following the minister's speech, two panel discussions took place. The first was centred on Advancing Collaboration in Business, Innovation, Digitalization, Property Development and Technology. Speakers of the panel include Ms. Mei Sim Lai, OBE, DL, Chairperson of the British Malaysia Society and the Queens Representative Deputy Lieutenant for the London Borough of Brent, Mr. Andrew Khoo, Chairman and Chief Executive Officer of the MUI Group, and Mr. Martin Barrows, GBS, CBE, Director of Jardine Matheson and Former Director of MAS, with Mr. Tony Turner, Former CEO of HSBC in Europe & Asia / Non - Executive Director with Banque Havilland Group, Luxembourg & Switzerland as moderator. They shared how the Malaysian business community in the United Kingdom have flourished and emphasised the importance of maintaining good UK-Malaysia relationships for trade and investment, especially for the UK in light of Brexit. The panel also discussed opportunities in the digital frontier and the importance of tourism, especially long-haul tourism, which are areas both countries can collaborate with.

The second session focused on the Future of Malaysian-British Relations - Connecting the Next Generation Through Education and Networking. Its speakers include Dato Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific, Malaysia / Member, National Digital Economy & 4IR Council & Adjunct Professor, Universiti Teknologi Malaysia (UTM), Ms. Aini Hashim, Head of MLUK Students Group and a 3rd year, Medical Student in King's College London, Mr. Khoo Weng Lum, Vice President (UK) of the Association of Malaysian Economic Undergraduates (AMEU), and Prof. Dr. Kanes K. Rajah, Executive Director of the Centre for Executive and Professional Development, UK. The discussion was moderated by Mr. Voon Zhen Yi, Research Director at KSI. Students coming to the UK can gain two valuable outputs - an academic objective and developing strategic long-



Mui Group Chairman, Mr. Andrew Khoo at the Forum with the Chair of the British Malaysian Society Ms. Ong Mei Sim, OBE.



Plenary Session two on "Future Of Malaysian-British Relations - Connecting The Next Generation Through Education and Networking" at the Forum.



The Hon. Richard Graham, Special Trade Envoy of the British, Prime Minister having a word with Mr. Andrew Khoo, Chairman and Chief Executive, Mui Group and Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific, Malaysia.



L to R: Mr. Andrew Khoo, Chairman and Chief Executive, Mui Group; Dato' Seri Koe Peng Kang, COO, SP Setia Berhad; and Tan Sri Abdul Wahid Omar, Chairman, Bursa Malaysia / former Minister in the Prime Minister's Department (Economic Planning).

standing alliance, the latter of which is a network of businesses. Youth's today need to be wary of the advantages of automation and digitalisation to make timely decisions as to not be caught out as the job that could become obsolete in the future. Malaysian parents have been sending their children abroad to be highly trained, but may not necessarily have the jobs they have been trained for back home. A programme in the UK can be made available to "bridge" these source of graduates as a valuable workforce. Student organisations have a role to play in providing students with opportunities to gain practical work experiences and engagement through partnership with UK-based corporates.

In the evening, the KSI delegation was hosted with a dinner reception at the Palace of Westminster by Lord Sheikh, the first Muslim in the Conservative Party to be appointed as a political peer into the House of Lords.

The following day, on 18th May 2022, another forum was organised together with the Chinese Information and Advice Centre (CIAC) at the Bureau, Greenwich Peninsula, focusing on Global Britain in ASEAN and East Asia - Expanding Trade and Investments, Strengthening Business Collaboration. Host of the event, Mr. Edmond Yeo, JP, Chair of CIAC, warmly welcomed



The Hon. Lord Sheikh Of Cornhill hosted dinner for the Minister of Plantation Industry Datuk Zuraidah and Malaysian Speakers at the House of Lords.

participants of the forum and introduced Lord Sheikh as the guest of honour who lent his support for the forum's goals with the promotion of multilateral trade between the UK and ASEAN, calling for a win-win scenario. Tan Sri Michael Yeoh, Dato' Wei Chuan Beng, Mr. Voon Zhen Yi, and Ms. Viny Poon (Trustee, CIAC) were speakers in this event, sharing how ASEAN is an ideal economy for the UK to partner and do business with as it will become the world's fourth largest economy by 2030 with substantial trade and investment

opportunities. UK-based business can pursue business opportunities in ASEAN through the provision of goods and services. Trade agreements like the Regional Comprehensive Economic Partnership (RCEP) Agreement could be beneficial to the UK and improve trade should it decide to be involved in one day.

On May 19th, the KSI team paid a courtesy visit to the Malaysian High Commission in London and was received by H.E. Datuk Zakri Jaafar. ■

2022 World Women Economic & Business Summit

14-15 July 2022, Intercontinental Kuala Lumpur, Malaysia



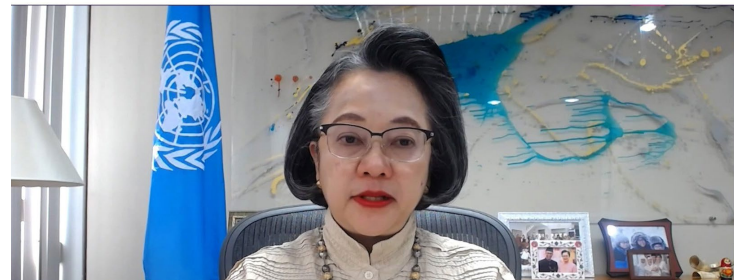
Creating New Opportunities, Scaling New Heights



L to R: The Hon. Dato' Sri Hajah Nancy Shukri, Minister of Tourism, Arts and Culture Malaysia; Dato' Dr Jessie Tang, Chairman, Organising Committee / Director, KSI Strategic Institute for Asia Pacific (KSI) / Founder & Group CEO, East West One Group (EWOG), Malaysia and Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific, Malaysia.



Special Keynote Address by The Rt Hon. Jacinda Ardern, Prime Minister of New Zealand.



Special Address "The Growing Economic Power of Women" by H.E. Ms. Armida Salsiah Alisjahbana, Under-Secretary-General of the United Nations and Executive Secretary of United Nations Economic and Social Commission for Asia and the Pacific (ESCAP).



Tan Sri Majid Khan, Deputy Chairman of KSI Strategic Institute for Asia Pacific, Malaysia, presenting a token of appreciation to The Hon. Dato' Sri Hajah Nancy Shukri, Minister of Tourism, Arts and Culture Malaysia at the 2022 World Women Economic & Business Summit. Looking on are Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific and Dato' Dr. Jessie Tang, Founder & Group CEO, East West One Group (EWOG), Malaysia.



The Hon. Dato' Sri Hajah Nancy Shukri, Minister of Tourism, Arts and Culture Malaysia presenting a memento to our Associate Sponsor European Wellness Group represented by Chairman, Prof. Dato' Sri Dr. Mike Chan at the 2022 World Women Economic & Business Summit. Looking on are Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific and Dato' Dr. Jessie Tang, Founder & Group CEO, East West One Group (EWOG), Malaysia.



L to R: Dato' Jean Wong, Adviser, Business Development, KSI Strategic Institute for Asia Pacific; Prof. Annie Koh, Professor Emeritus of Finance (Practice), Singapore Management University and Chairperson, Prime US REIT; Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; Dr. Lee Oi Kum, Chairman, Kashtec Holdings, Singapore and H. E. Mrs. Nineta Bărbulescu, Ambassador, Embassy of Romania.

The inaugural World Women Economic and Business Summit (WWEBS) brought together Women Leaders, Entrepreneurs, Educationists, Technologists and Opinion Leaders to discuss the changing role of women in economic development and in the world of business. The growing economic power of women has shaped and will continue to shape the future of business. Women consumers will continue to determine future consumer trends and preferences. The role of women business leaders will also help transform the corporate boardrooms as pressure for diversity and inclusion grows. We also see more women in new technologies and driving innovation in the transformational Digital Economy and Green Economy.

The Summit will have interactive panel sessions, roundtables, and workshops, and will also celebrate outstanding Women Business Leader with Business Excellence Awards and recognize outstanding contributions through the Distinguished Lifetime Achievement Awards.

WWEBS was organised by KSI Strategic Institute for Asia Pacific and supported by the Malaysia Convention & Exhibition Bureau, National Council of Women's Organizations, Malaysia (NCWO), The Women's Institute of Management (WIM) and Peniagawati - The Association of Bumiputera Women in Business and Profession.

Special addresses were delivered by the Rt Hon. Jacinda Ardern, Prime Minister of New Zealand and H.E. Ms. Armida Salsiah Alisjahbana, Under-Secretary-General of the United Nations and Executive Secretary of United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) / Former Minister of National Planning, Indonesia. It was then followed by the Opening Ceremony where the Hon. Dato Sri Nancy Shukri, Minister of Tourism, Arts and Culture delivered her Opening Keynote Address.

The program attracted a number of prominent speakers from the around the world, well-known for their insights on gender inclusion,

women empowerment, sustainability, entrepreneurship, economic power and impact on society.

Sessions at the summit included:

1. **Special Leaders Session**
2. **Women Business Leadership - Survival and Recovery - Strategies for Post Pandemic Reset**
3. **Nurturing Women Entrepreneurs and Start-ups: Key Success Factors**
4. **Women in Digital Economy & Technology**
5. **Breaking the Glass Ceiling - Getting More Women into the C-Suite and Corporate Boardrooms**
6. **Lessons and Inspirations for Younger Women: Sharing Success Stories**
7. **Women in Sustainable Development: Partnerships for Planet, People & Prosperity**

There were 43 speakers from 21 countries that participated in the Summit and 26 of them attended the event on-site.



Ms. Nuraslina Zainal Abidin, Group Chief Executive Officer, Theta Edge Berhad, Malaysia delivering her views in Special Leaders Session. Seating on her right is Dr. Kavitha Muthy, Chief Strategy Officer, Intellize Tech Services, Malaysia and H. E. Mrs. Nineta Bărbulescu, Ambassador, Embassy of Romania.



Ms. Valerie Ong, Group CEO, KIP Group of Companies, Malaysia delivering her views in Session Two on "Women Business Leadership - Survival and Recovery - Strategies for Post Pandemic Reset". Seated on her right is Ms. Elysa Dian Thamrin, President Director, Thamrin Group, Indonesia and on her left is Ms. Helena Phua, Executive Vice President, Asia Pacific, The New York Times, Hong Kong.



Ms. Venessa Sambai Usek, President of Teach For Malaysia Alumni Board 2022 / Managing Director, Owl and Badger Research Sdn Bhd, Malaysia chaired the session four on "Women in Digital Economy & Technology" and seated next to her is Ms. Oyungerei Batnasan, President, Mongolian Women's Federation.



Prof. Emerita Tan Sri Dato' Seri Dr. Sharifah Hapsah, President, National Council of Women's Organisation (NCWO), Malaysia chaired the Session seven "Women in Sustainable Development: Partnerships for Planet, People & Prosperity". Seating on left is Ms. Venessa Sambai Usek, President of Teach For Malaysia Alumni Board 2022 / Managing Director, Owl and Badger Research Sdn Bhd, Malaysia and Ms. Shanta Helena Dwarkasing, Director of Programs, UN Global Compact Network Malaysia & Brunei (UNGCMYB) seated on the right.



Dato' Azlin Ahmad Shaharbi, President of Association of Bumiputera Women in Business and Profession, Malaysia (PENIAGAWATI) Chairman, National Federation of Women Entrepreneur Associations Malaysia moderated the session six on "Lessons and Inspirations for Younger Women: Sharing Success Stories". Seating on left is Ms. Wei Su Hwa, Co-Founder & Director, Digital Way Academy and Ms. Meera Raj, General Manager, InterContinental Kuala Lumpur, Malaysia seated on the right.



The Hon. Datuk Hajah Zuraida Kamaruddin, Minister of Plantation Industries and Commodities, Malaysia delivered the Welcome Speech at the Gala Dinner of the 2022 World Women Economic & Business Summit.



Group photo of the Women Lifetime Achievement Awards recipients with The Hon. Datuk Hajah Zuraida Kamaruddin, Minister of Plantation Industries and Commodities Malaysia at the Gala Dinner of the 2022 World Women Economic & Business Summit (WWEBS). Joining the Minister on stage are Tan Sri Majid Khan, Deputy Chairman of KSI; Tan Sri Michael Yeoh, President of KSI and Dato' Dr Jessie Tang, Chairman, Organising Committee and Director of KSI.



L to R: Puan Sri Tiara Jacquellina Eu Effendi, Chief Dream-Maker of Enfinity Creative Universe Tiaras Resorts; Dr. Jezamine Lim, CEO & Co Founder, Cell Biopeutics Resources; Tan Sri Michael Yeoh, President of KSI and Mr. Harith Iskandar.



L to R: Tan Sri Michael Yeoh, President of KSI; Dato' Ami Moris, Group CEO, Maybank Investment Banking Group; The Hon. Datuk Hajah Zuraida Kamaruddin, Minister of Plantation Industries and Commodities Malaysia and Dato' Dr Jessie Tang, Chairman, Organising Committee.



KSI Team Group photo with Dato' Dr Jessie Tang, Chairman, Organising Committee and Director of KSI together with KSI Executive Vice Chairman, Dato' Dr. Vaseehar Hassan.



Dato' Anne Eu, Adviser to WWEBS and Chairman, Eu Yan Sang Group Malaysia delivered the Introductory Remarks at the Gala Dinner of the 2022 World Women Economic & Business Summit.

In conjunction with this Summit, we shall be presenting The Distinguished Women Entrepreneur Lifetime Achievement Awards to recipients who have demonstrated entrepreneurial success, business acumen and dynamic leadership in founding and leading successful business or companies. This Award recognizes the recipient's business resilience, resourceful and visionary leadership.

The World Women Economic & Business Summit will also be presenting the "Outstanding Women CEO Leadership Excellence Awards" to successful and highly acclaimed Women CEO's or C-Suite leaders who have a demonstrable track record in managing successful corporations and having achieved business and corporate transformations.

The Gala Dinner was hosted by YPO CHAPTER FOR MALAYSIA. The Introductory remarks was delivered by Dato' Anne Eu, Adviser to WWEBS and Chairman, Eu Yan Sang Group Malaysia and the Welcome Address was delivered by The Hon. Datuk Hajah Zuraida Kamaruddin, Minister of Plantation Industries and Commodities (MPIC), Malaysia.

The Summit was supported by SP Setia Berhad and the European Wellness Group. ■

2022 World Digital Economy & Technology Summit (WDET)

28th -29th June 2022

The Majestic Hotel Kuala Lumpur

Creating Opportunities, Endless Possibilities

The World Digital Economy and Technology Summit (WDET) held for the first time in Malaysia brought together key stakeholders in the digital economy to discuss key trends, strategic challenges, major issues and risks impacting the digital future.

WDET has been organized by the KSI Strategic Institute for Asia Pacific, the Economic Club of Kuala Lumpur and the Pacific Basin Economic Council and is supported by the Malaysia Convention & Exhibition Bureau, MyDIGITAL Corporation, Cybersecurity Malaysia, China Daily Asia Leadership Roundtable and ASEAN Economic Club. This event was made possible with the financial support of strategic partners - Silverlake Axis Group and redONE Network Sdn Bhd and corporate partners - EZT Group, Fortinet, SDGM, bruoHR, Kuok Brothers, GUH Holdings Bhd, Al Ebreiz Global Capital Bhd, Koperasi FK Capital Bhd, Sharkrim i-logistics and SAP Malaysia.

The two-day event comes at a time when the pandemic has led to digital transformation, pushing more people into e-commerce, digital banking, telehealth, and online education.

WDET is being held in a hybrid format, with top policymakers, diplomats, corporate leaders, academicians, entrepreneurs, innovators, digital practitioners and digital evangelists from 14 countries attending either in person or virtually. "The widespread use of digital technology has accelerated the pace of globalization,

transformed the world economic order, and has also transformed the Malaysian economy," Dato' Sri Mustapa Mohamed, Malaysia's Minister in the Prime Minister's Department (Economy), said in his keynote address.

Dato Sri Mustapa opened WDET's morning session by noting that Southeast Asia is one of the world's fastest-growing internet markets and that "the pandemic has completely changed the digital landscape in Southeast Asia, where 14 million new internet users (were) recorded last year". He said this pushed the "momentum of digitalization to unprecedented heights".

In a special address, Mr Pascal Lamy, Former Director-General of WTO spoke of the challenges of the digital economy and how globalisation is impacting it's growth and trends.

Indonesian officials discussed how digital technology is helping and being harnessed by various industries. H. E. Sandiaga Uno, Minister for Tourism and Creative Economy, and The Hon. Muhammad Neil El Himam, deputy chairman for digital economy and creative products at the same ministry, delivered their report via video link.

H.E. Sandiaga Uno, the Minister for Tourism and Creative Economy who delivered his speech via video link, said the Indonesian government is building a digital economy to create 4.4 million



Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific, Malaysia presenting a token of appreciation to Mr. N. R. Narayana Murthy, Founder and Chairman emeritus, Infosys, India at the WDET 2022.

"new, better quality jobs". He said only 77 percent of 60 million Indonesian MSMEs have connectivity, and less than 23 percent have access to financial capital.

"We don't need expensive equipment or high internet bandwidth ... as long as we have this ability to collaborate. 5G (technology) is only available in major cities now in Indonesia, but we hope to have it available throughout the country," Sandiaga said. He said the government is "working hard to create more than 4,000 kilometers of fiber optics" to improve connectivity.

Tan Sri Michael Yeoh, KSI's president, had a face-to-face discussion with Mr N.R. Narayana Murthy, founder and chairman emeritus of Infosys, one of India's biggest technology companies.

Mr NR Narayana Murthy, founder and chairman emeritus of Infosys, one of India's biggest technology companies, said the Indian government has launched two key initiatives which have "brought digitalization to the help of everybody in general, but to the poor in particular". Murthy, attending WDET in person, said India's introduction of the digital ID system helped in extending direct subsidies to the poor. Another key initiative is the Open



KSI Senior Executive Director, Dato' Wei Chuan Beng welcoming H.E. Tun Seri Setia (Dr.) Haji Mohd Ali bin Mohd Rustam, Governor of Melaka on his arrival at the World Digital Economy & Technology Summit. Looking on were KSI President, Tan Sri Michael Yeoh and ECKL Advisory Council Chairman, Tan Sri Abdul Wahid Omar.



The Hon. Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy), Malaysia thanking Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific, Malaysia. Looking on are Tan Sri Wahid Omar, Chairman, ECKL Advisory Council & Chairman, Bursa Malaysia Bhd / Former Minister in the Prime Minister's Department, Malaysia at the WDET 2022.



Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific, Malaysia presenting a token of appreciation to The Hon. Dato' Sri Mustapa bin Mohamed Minister in the Prime Minister's Department (Economy), Malaysia.



Dato' Wei Chuan Beng, Chairman, Organising Committee / Senior Executive Director, KSI Strategic Institute for Asia Pacific (KSI) / Member, National Digital Economy & 4IR Council & Former Chairman, PIKOM presenting a token of appreciation to The Hon. Datuk Haji Ahmad Amzad Bin Hashim Deputy Minister of Science, Technology and Innovation, Malaysia after the Deputy Minister delivered his Closing Keynote Address.



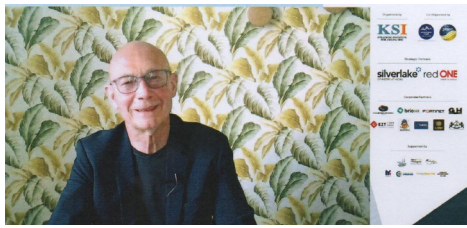
L to R: Tan Sri Rainer Althoff, EXCO Member, Economic Club of Kuala Lumpur and Former President Siemens Malaysia; Mr. N. R. Narayana Murthy, Founder and Chairman emeritus, Infosys, India; Dato' Jean Wong, Adviser, Business Development, KSI Strategic Institute for Asia Pacific, Malaysia; and Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific, Malaysia.



L to R: Dato' Dr. Vaseehar Hassan, Executive Vice Chairman, KSI Strategic Institute for Asia Pacific, Malaysia; Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific, Malaysia; The Hon. Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy), Malaysia; and Dato' Wei Chuan Beng, Chairman, Organising Committee / Senior Executive Director, KSI Strategic Institute for Asia Pacific (KSI) / Member, National Digital Economy & 4IR Council & Former Chairman, PIKOM.



Mr. Mohd Norazam Dato' Muhammad, CEO, Al Elbreiz Global Capital Berhad receiving a memento from The Hon. Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy), Malaysia at the Opening Ceremony of WDET 2022.



Special Keynote Address by H.E. Pascal Lamy, President, Paris Peace Forum / Former Director-General, World Trade Organization on Digital Globalization or Deglobalization.



H.E. Sandiaguo Uno, Minister of Tourism and Creative Economy, Indonesia joined the Q&A session at the Special Address on "The Digital ASEAN Initiative".



Session 1: Digital Leadership - Go Big With Digital: Shaping Digital Transformation - Issues, Challenges and Opportunities. L to R: Mr. Mahadhir Aziz, Chief Executive Officer, Malaysia Digital Economy Corporation (MDEC); Dato' Wei Chuan Beng, Chairman, Organising Committee / Senior Executive Director, KSI Strategic Institute for Asia Pacific (KSI) / Member, National Digital Economy & 4IR Council & Former Chairman, PIKOM; Ts. Othman Abdullah, CEO, Islamic Finance and Innovative Services Silverlake Group, Malaysia; and Prof. Teck Yong Eng, PhD, Head of Henley Business School Malaysia, Professor of Business Enterprise & Analytics, University of Reading Malaysia.



Session 2: New Business Opportunities in the Digital Economy: What Next? What to Expect? L to R: Mr. Georg Chmiel, Chairman, briohr.com, Malaysia; Datuk Yasmin Mahmood, Independent Non-Executive Director, Bintulu Port Holdings Bhd; Mr. S.V. Padmanabhan (Venkat), Chairman, Manas Group of Companies - Manas Robotics, Singapore and Founder of the Infinity Forum; and Professor Dato' Dr. Chin Yew Sin, JP, Advisor for Asia-Pacific Region, Global One Belt One Road Association, Malaysia.



Session 3: The Future of Work in the Digital Economy - Technology, Education, Talent and Training. L to R: Dr. Sumitra Nair, Senior Vice President- Strategy & Policy, Malaysia Digital Economy Corporation (MDEC); Mr. Anthony Raja Devadoss, Managing Director & Senior Client Partner, Executive Search, Korn Ferry, Malaysia; Ms. Wei Su Hwa, Co-Founder & Director, Digital Way Academy, Malaysia; Mrs. Rita Irina Abd. Wahab, Vice President, Public Affairs and Communications, Huawei Malaysia; Madam Hajah Mahuran Saro Dato' Haji Sariki, Vice President Group Research, Development & Policy, And Malaysian Professional Talent TalentCorp Group of Companies, Malaysia; Mr. Zulkarnain Asnawi, Solution Consultant & Advisory, Fortinet Malaysia; and Mr. Hazmin Abdul Rahim, Director of Industry Business Architect - Public Sector, SAP Malaysia.



L to R: Co-Founder, MalaysiaSwap Group, Mr. Vang Hua Cheng & Dato' Sri Liong Kee Huat; KSI Senior Executive Director, Dato' Wei Chuan Beng; KSI President, Tan Sri Michael Yeoh; Governor of Melaka, H.E. Tun Seri Setia (Dr.) Haji Mohd Ali bin Mohd Rustam; ECKL Advisory Council Chairman, Tan Sri Abdul Wahid Omar; KSI Director, Dato' Dr. Jessie Tang; KSI Chief Partnership Officer, Mr. Max Say; LCD Holding, Managing Director, Dato' Sri Simon Lew; and Prof. Dato' Dr. Chin Yew Sin.



L to R: ECKL Advisory Council Chairman, Tan Sri Abdul Wahid Omar; Governor of Melaka, H.E. Tun Seri Setia (Dr.) Haji Mohd Ali bin Mohd Rustam; KSI President, Tan Sri Michael Yeoh; and Chairman, Datasonic Group, General Tun (Dr.) Mohamed Hashim bin Mohd Ali (Rtd).



The Governor of Melaka, H.E. Tun Seri Setia (Dr.) Haji Mohd Ali bin Mohd Rustam presenting the World Digital Economy Distinguished Leader Award to General Tun (Dr.) Mohamed Hashim bin Mohd Ali (Rtd), Chairman, Datasonic Group Berhad. Looking on were KSI Deputy Chairman, Tan Sri Majid Khan (far left); Senior Executive Director, Dato' Wei Chuan Beng; KSI President, Tan Sri Michael Yeoh; and ECKL Advisory Council Chairman, Tan Sri Abdul Wahid Omar (far right).



KSI President, Tan Sri Michael Yeoh presenting a memento to the Governor of Melaka, H.E. Tun Seri Setia (Dr.) Haji Mohd Ali bin Mohd Rustam. Joining on stage were some of the Awards' recipients.

Network for Digital Commerce, which will be launched late this year to help small traders go online.

Dr David Lee Kuo Chuen, professor at the Singapore University of Social Sciences, discussed the metaverse and the future of digital technology and the digital economy, via video link.

A gala dinner was also held to confer the 2022 World Digital Technology Corporate Excellence Award as a mark of recognition to organisations for the outstanding success and meaningful contribution to the country, society and business community, especially to the Digital Economy. The Gala Dinner was graced by H.E. Tun Seri Setia (Dr.) Haji Mohd Ali bin

Mohd Rustam, Governor of Melaka, Malaysia.

The Closing Address was delivered by the The Hon. Datuk Haji Ahmad Amzad Bin Hashim, Deputy Minister of Science, Technology and Innovation, Malaysia.

This summit has managed to provide participants with insights, ideas, and information on what's new, what's hot and what to expect. Developing forward future thinking and strategies that will help shape our digital success and why we must embrace this digital future and go big on digital. At the same time, the summit also addressed the issues of digital divide, youth and inequalities and the need to promote digital inclusion.

Moving on forward, the summit will tighten the relevant topics for discussion and to maintain and improve on the quality of speakers invited to participate as well as to diversify it further. More youth and female speakers should also be invited.

WDET which was held on a hybrid format saw the participation of 52 international and local speakers from 15 countries (Singapore, Indonesia, India, China, Hong Kong, New Zealand, Vietnam, Cambodia, Thailand, USA, South Africa, Germany, Maldives, Czech Republic, Romania, Myanmar, Kenya, Sweden, Finland, France, Switzerland, Australia, and Ghana). The Summit saw a total of 618 registered participants and speakers attending the two-day conference. ■

2022 Asia Economic and Entrepreneurship Summit

31 May 2022

Berjaya Times Square Hotel Kuala Lumpur

The Great Reset Asia Megatrends and Opportunities Post Covid



KSI Executive Vice Chairman, Dato' Dr. Vaseehar Hassan presenting a memento to TYT Tun Dato' Seri Utama Ahmad Fuzi bin Abdul Razak, Governor of Penang.



L to R: Dato' Sri Steven Eng, JP, Chairman, BSHK Holdings Ltd, HK; Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; Deputy Minister of MOSTI, Datuk Haji Ahmad Amzada; Datuk Ir Yong Ah Huat, Executive Chairman, Global Kiara and Mr. Max Say, KSI Chief Partnership Officer.



L to R: Mr. Max Say, KSI Chief Partnership Officer; Dato' Dr. Vaseehar Hassan, KSI Executive Vice Chairman; Datuk Ir Yong Ah Huat, Executive Chairman, Global Kiara Sdn Bhd; Tan Sri Michael Yeoh, KSI President; Datuk Seri Mohamed Iqbal Rawther, Chairman, Economic Club of Kuala Lumpur; Ms. Jennifer Cheng, DBS Bank Ltd (Labuan Branch) and Philip Vincent (MEA).



Group Photographs of all the Lifetime Achievement Awards' Winners.

The KSI Strategic Institute for Asia Pacific and the Economic Club of Kuala Lumpur, with the support of the China Daily Asia Pacific organized the annual Asia Economic and Entrepreneurship Summit to discuss the key trends, strategic challenges and major issues impacting businesses and industries in the Asia region. Held on 31 May 2022 at the Berjaya Times Square Hotel Kuala Lumpur, the Summit enables participants to feel the economic pulse of Asia and also identifies business and investment opportunities in key economic sectors and the new growth drivers for Asia.

The Governor of Penang, TYT Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak gave the Opening Keynote Address during the Summit. In his speech, he stressed that the role of global governance is important in working with countries to facilitate cooperation and resolving disputes. This entails creating, monitoring and enforcing rules and norms for all countries.

During the Summit's Opening Ceremony, several individuals were conferred the 2022 Asia Pacific Lifetime Achievement Awards in recognition of their contributions in the business community and society.

2022 ASIA PACIFIC DISTINGUISHED LEADER LIFETIME ACHIEVEMENT AWARD

TYT Tun Dato' Seri Utama Ahmad Fuzi bin Abdul Razak
Governor of Penang

2022 OUTSTANDING ASIA BUSINESS LEADER LIFETIME ACHIEVEMENT AWARD

Dato' Robert Teo
Managing Partner, RSM Malaysia PLT

Datuk Ir Yong Ah Huat
Executive Chairman, Global Kiara Sdn Bhd

Mr. Gan Boon Hean
Group Chief Executive Officer, Leader Energy Holding Sdn Bhd

Mr. David Morris
Vice Chair, UN ESCAP Sustainable Business Network, Australia

Mr. Albert Oung
UNESCAP ESNB Executive Council Member & Green Economy Task Force Chair / Founder & President, World Green Organisation, Hong Kong and Myanmar

2022 ASIA PACIFIC DISTINGUISHED INNOVATIVE FINANCIAL TECHNOLOGICAL AWARD

META Football World Cup

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (TECHNOLOGICAL INNOVATIONS)

Tuan Kamarul A Muhamed
Group CEO & Founder, AERODYNE Group

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (CORPORATE & EDUCATION)

Dato' Yeong Oon San
Executive Chairman, Mega Garden Sdn Bhd

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (CONSTRUCTION)

Datuk Sonny Tay
Group Managing Director, Handal Jayabina Sdn Bhd

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (IT)

Dato' Danny Tan
Managing Director, HYT Cross Border Sdn Bhd

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (CORPORATE FINANCE)

Mr. Chong Wee Chong
Chief Executive Officer, Southasia Advisory Sdn Bhd



ECKL Chairman, Datuk Seri Iqbal Rawther presenting the 2022 Asia Pacific Distinguished Leader Lifetime Achievement Award to TYT Tun Dato' Seri Utama Ahmad Fuzi bin Abdul Razak, Governor of Penang. Looking on is KSI President, Tan Sri Michael Yeoh.



Mr. David Moris, Vice Chair UN ESCAP Sustainable Business Network, Australia was conferred the 2022 Outstanding Asia Business Leader Lifetime Achievement Award.



Dato' Robert Teo, Managing partner, RSM Malaysia PLT was conferred the 2022 Outstanding Asia Business Leader Lifetime Achievement Award.



Mr. Albert Oung, UNESCAP ESNB Executive Council Member & Green Economy Task Force Chair / Founder & President, World Green Organisation, Hong Kong & Myanmar was conferred the 2022 Outstanding Asia Business Leader Lifetime Achievement Award.



Tuan Kamarul A Muhamed, Group CEO & Founder, AERODYNE Group was conferred the 2022 Asia Pacific Distinguished Lifetime Achievement Award (Technological Innovations).



The 2022 National Media Leadership Lifetime Achievement Award was conferred on Ms. Sofea Chok Suat Ling, Executive Editor, Content of The New Straits Times Press (M) Sdn Bhd. The Award was received on her behalf by Ms. Farah Solhi.



Datuk Seri Garry Chua, Managing Director, Rotol (Malaysia) Sdn Bhd was conferred the 2022 Asia Pacific Distinguished Lifetime Achievement Award.



Datuk Ir Yong Ah Huat, Executive Chairman, Global Kiara Sdn Bhd was conferred the 2022 Outstanding Asia Business Leader Lifetime Achievement Award.



L to R: Distinguished Role-Players of the Special Ambassadorial Session: H.E. Dr. Justin Lee, High Commissioner of Australia to Malaysia; Dato' Wei Chuan Beng, KSI Senior Executive Director (Moderator); H.E. Roland Galharague, Ambassador of France to Malaysia; and H.E. Michalis Rokas, Ambassador of European Union to Malaysia.



Datuk Dr. Hamzah Kassim, Co-Founder, The iA Group moderated the session on the Asia Economic Megatrends - Competitiveness, Innovation and Transformation. On his left is Tan Sri Rainer Althoff, Exco Member, The Economic Club of Kuala Lumpur.



L to R: Distinguished Role-Players at the session on the Post Pandemic Corporate Leadership - Enhancing Sustainability and Governance. Datin Seri Sunita Mei-Lin Rajakumar, Chair of Climate Governance Malaysia and Dutch Lady Milk Industries; Dato' Dr. Vaseehar Hassan, Executive Vice Chairman, KSI Strategic Institute for Asia Pacific (Moderator); Mr. Roshan Thiran, Chief Executive Officer, Leaderonomics; and Prof. Dato' Dr. Chin Yew Sin, JP, Deputy President cum Chief Coordinator of MHSSATJ, United Nations / Advisor for Asia Pacific Region Global One Belt One Road Association.



L to R: Distinguished Role-Platers of the New Growth Drivers for Asia - Digitalization and Green Economy. Mr. Albert Oung, UNESCAP ESNB Green Economy Task Force Chair / Founder & President, World Green Organisation; Ms. Deborah Biber, UN ESCAP Digital Economy Task Force Chair and Former Executive Director, Pacific Basin Economic Council (PBEC); Dr. Raymond Kwong, Executive Director, Silverlake Axis; and Mr. David Morris, Vice President, UN ESCAP Sustainable Business Network.

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (LEGAL)

Mr. Raymond Hor

Managing Partner, Ong & Raymond Hor

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (VENTURE CAPITAL)

Dato' Sri Steven Eng, JP

Chairman, BSHK Holdings Ltd, HK

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD (INVESTMENT)

Dato' Ho Fong Lee

Founder Chairman, Terra Firma Asia Sdn Bhd

2022 ASIA PACIFIC DISTINGUISHED ACADEMIC LIFETIME ACHIEVEMENT AWARD

Prof. Dato' Dr. Chin Yew Sin, JP

Chairman, Bioplus Life Corporation, USA

2022 ASIA PACIFIC DISTINGUISHED LIFETIME ACHIEVEMENT AWARD

Dato Mohammad Medan Abdullah

Chief Executive Officer, Bintulu Port Holdings Berhad

Dato' David Gurupatham

Managing Partner, David Gurupatham & Koay

Dato' Sri Garry Chua

Managing Director, Rotol (Malaysia) Sdn Bhd

Dato' Seri Ivan Teh

Group CEO, Fusionex Group

Dato' Seri Darren Chan Lian Leong

Director, Emico Enterprise Sdn Bhd

Dato' Sri (Dr.) Philip Wong Chee Kheong

Corporate Advisor, Beautiful Ventures Sdn Bhd

Dato' Kenny Lew Chung Yuh

Group President, GFast Express 56 Sdn Bhd

2022 ASIA PACIFIC DISTINGUISHED ACHIEVEMENT AWARD

Kol. Bersekutu (PA) Dato' Chua Huai Gen

Chief Executive Officer, Asiawalit Resources Sdn Bhd

Dato' Seow Koon Sang

Chairman, BW Gallery Sdn Bhd

Mr. Edward Sow Yuen Seng

Managing Director, DPS Resources Bhd

2022 NATIONAL MEDIA LEADERSHIP LIFETIME ACHIEVEMENT AWARD

Ms. Sofea Chok Suat Ling

Executive Editor, Content, New Straits Times

There are 4 main sessions discussed at the Summit namely:

Special Ambassadors and Conversations Panel on Peace, Stability and Prosperity in the Asia Pacific with H.E. Dr. Justin Lee, H.E. Roland Galharague, H.E. Michalis Rokas and Dato' Wei Chuan Beng.

Session 1 on Asia Economic Megatrends with Dr. Richard Marshall, Dr. Mia Mikic, Tan Sri Rainer Althoff and Datuk Dr. Hamzah Kassim.

Session 2 on Post Pandemic Corporate Leadership with Mr Shazali Sulaiman, Prof. Annie Koh, Datin Seri Sunita Rajakumar, Mr Roshan Thiran, Prof. Dato' Dr. Chin Yew Sin and Dato' Dr. Vaseehar Hassan.

Session 3 on New Growth Drivers for Asia with Mr Albert Oung, Ms Deborah Biber, Dr. Raymond Kwong, Ms Caroline Mcdonald, Mr David Morris and Mr Wen Zongduo.

The Deputy Minister of Science, Technology and Innovation, YB Datuk Haji Ahmad Amzad Hashim delivered the luncheon address on behalf of the Minister of Science, Technology and Innovation, YB Dato' Sri Dr. Adham Baba.

The Summit was attended by about 120 participants. ■

2022 National Education & Learning Summit

31 March 2022
Seri Pacific Hotel Kuala Lumpur

Revitalising Education to Fill the Employment Needs of Tomorrow

KSI organised its annual National Education and Learning Summit on 31st March 2022 at the Seri Pacific Hotel Kuala Lumpur with a focus on Revitalising Education to Fill the Employment Needs of Tomorrow.

The event started off with a welcome speech by Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific, followed by introductory speeches by collaborators of the Summit, Datuk Parmjit Singh as President of the Malaysian Association of Private Colleges and Universities (MAPCU) and Assoc. Prof. Elajsolan Mohan as President of the National Association of Private Educational Institutions (NAPEI).

The Summit's first discussion featured a Vice-Chancellors Roundtable on Lessons from the Pandemic for Higher Education. Moderated by Guy Perring, Regional Director- Asia of i-graduate, with a panel of speakers comprised of Prof. Dato' Ir. Dr. Mohd. Hamdi Abd. Shukor, Vice-Chancellor of Universiti Malaya, Prof. Zita Mohd. Fahmi,

Vice-Chancellor & Chief Executive of Quest International University, Prof. Chris Baldwin, Chief Executive Officer & Provost of Newcastle University, Medicine Malaysia (NUMed Malaysia), Prof. Dato' Dr. Jayles Yeoh, CEO & Founder of AIMSMEET Group of Companies, Malaysia, and Prof. Mushtak Al-Atabi, Provost & CEO of Heriot-Watt University, Malaysia, the panel found that the pandemic has made higher education institutions more resilient as it forced them to change and be adaptable for the better. It also caused them to rethink how to work more effectively given the travel restrictions with hybrid modes of learning, and be open to concepts of micro-credentials. They also foresee the return of international students due to the appeal of cultural exchanges when borders reopen.

The second panel focused on the theme of Fulfilling the Human Capital Gaps in the Post-Pandemic, featuring a panel of speakers comprised of Prof. David Whitford, President

& CEO of RCSI & UCD Malaysia Campus (RUMC), Prabha Sundram, Head of Education at the British Council Malaysia, Yong Yi Ling, Senior Manager of Talent & Operations at Teach for Malaysia, and Wei Su Hwa, Co-Founder & Director of the Digital Way Academy (DWA). The panel was moderated by Dato' Satinah Syed Saleh, Director, Melewar Learning Resources / Direct English and Managing Director, Alpha Alsagoff Edu Resources Sdn. Bhd/ President, Malaysian Association for Education (MAE) / former Member of the National Education Advisory Council (2018-2020). The panel stressed that employers were seeking soft skills and critical thinking among graduates, as well as a drive for continuous learning, which require a change of mindset. Such skills must be obtained by students outside the regular university curricula through holistic student activities. They also noted that many future jobs will be automated and digital skills will be needed across industries.



Datuk Parmjit Singh, President, Malaysian Association of Private Colleges and Universities (MAPCU) delivered the Welcome & Introductory Speech at the 2022 National Education & Learning Summit.



YB Datuk Mohammad Bin Haji Alamin, Deputy Minister of Education II, Malaysia and Mr. Kuna Senathirajah, Group Managing Director, QI Group in VIP Holding Room.



L to R: Prof. Dr. Seow Liang Lin, Dean, International Medical University Malaysia (IMU); Dato' Jessie Tang, Director, KSI Strategic Institute for Asia Pacific / Founder and Group CEO, East West One Group (EWOG); YB Datuk Mohammad Bin Haji Alamin, Deputy Minister of Education II, Malaysia; Datuk Parmjit Singh, President, Malaysian Association of Private Colleges and Universities (MAPCU); Prof. Dato' Dr. Jayles Yeoh, CEO & Founder, AIMSMEET Group of Companies, Malaysia; and Mr. Kuna Senathirajah, Group Managing Director, QI Group.



YB Datuk Mohammad Bin Haji Alamin, Deputy Minister of Education II, Malaysia presenting a memento to our Strategic Partner QI Group represented by Mr. Kuna Senathirajah, Group Managing Director at the 2022 National Education & Learning Summit. Looking on are Dato' Dr. Jessie Tang, Director, KSI Strategic Institute for Asia Pacific / Founder and Group CEO, East West One Group (EWOG) and Datuk Parmjit Singh, President, Malaysian Association of Private Colleges and Universities (MAPCU).



L to R: Mr. Mohammad Siva Abdullah, Advisor, Alpha Alsagoff Edu Resources Sdn Bhd; Dato' Jean Wong, Adviser, Business Development, KSI Strategic Institute for Asia Pacific; Dato' Satinah Syed Saleh, Director, Melewar Learning Resources / Direc English and Managing Director, Alpha Alsagoff Edu Resources Sdn Bhd / President, Malaysian Association for Education (MAE) / former Member for the National Education Advisory Council (2018-2020); YM Tunku Dato' Seri (Dr) Iskandar Tunku Abdullah, Group Executive Chairman of Melewar Group; and Ms. Nina Adian Disney, Executive Director, Strategic Impact, LeapEd Services Sdn Bhd.



L to R: KSI Team group photo with YB Datuk Mohammad Bin Haji Alamin, Deputy Minister of Education II, Malaysia and Dato' Jessie Tang, Director, KSI Strategic Institute for Asia Pacific / Founder and Group CEO, East West One Group (EWOG).



L to R: Ms. Santhi Periasamy, QI Group; Prof. Zita Mohd. Fahmi, Vice-Chancellor & Chief Executive, Quest International University Perak; Mr. Kuna Senathirajah, Group Managing Director, QI Group; and Mr. Francis Soh, QI Group.



Session 1: Vice-Chancellors Roundtable on Lessons from the Pandemic for Higher Education. L to R: Mr. Guy Perring, Regional Director Asia, i-graduate; and Professor Dato' Ir. Dr. Mohd. Hamdi Abd. Shukor, Vice-Chancellor, University Malaya.



Session 1: Vice-Chancellors Roundtable on Lessons from the Pandemic for Higher Education. L to R: Prof. Chris Baldwin, Chief Executive Officer & Provost, Newcastle University Medicine Malaysia (NUMed Malaysia); and Mr. Guy Perring, Regional Director Asia, i-graduate.



Session 2: Fulfilling the Human Capital Gaps in the Post-Pandemic. L to R: Ms. Wei Su Hwa, Co-Founder & Director of the Digital Way Academy (DWA); Prof. David Whitford, President & CEO of RCSI & UCD Malaysia Campus (RUMC); Dato' Satinah Syed Saleh, Director, Melewar Learning Resources / Direc English and Managing Director, Alpha Alsagoff Edu Resources Sdn. Bhd/ President, Malaysian Association for Education (MAE) / former Member of the National Education Advisory Council (2018-2020); and Yong Yi Ling, Senior Manager of Talent & Operations at Teach for Malaysia.



Session 3: Industry feedback on how graduates were faring in the workplace? L to R: Ir. Ong Ching Loon, Board Member of the Board of Engineers Malaysia (BEM); Puan Murshidah Mustafa, Treasurer of the Malaysian Bar; Datuk Parmjit Singh, President of Malaysian Association of Private Colleges and Universities (MAPCU); Dr. Koh Kar Chai, President of the Malaysian Medical Association (MMA); and Ms. Intan Zallia Mohd Yusof, Head, Programme Coordination at Yayasan Hasanah.



Session 4: Co-Curricular Education: The Neglected Part of Education. L to R: Datin Noor Azimah Abdul Rahim, Chairman of the Parent Action Group for Education Malaysia (PAGE); Voon Zhen Yi, Research Director, KSI Strategic Institute for Asia Pacific; and Mrs. Wak Jemah @ Mimah Kampok, Vice President (English) of the National Union of the Teaching Professions.

YB Datuk Mohamad Bin Haji Alamin, Deputy Minister of Education II, gave the Summit's special address where he shared the government's efforts to return students to learning safely despite COVID. He also called for greater collaborations between education providers and industry leaders to devise more relevant and up-to-date syllabi in order for the Malaysian workforce to remain competitive with the right skillsets.

The Summit's third session provided an opportunity for industry feedback on how graduates were faring in the workplace.. The panel was moderated by Datuk Parmjit Singh, President of MAPCU with a panel comprised of Puan Murshidah Mustafa, Treasurer of the Malaysian Bar, Ir. Ong Ching Loon, Board

Member of the Board of Engineers Malaysia (BEM), Dr. Koh Kar Chai, President of the Malaysian Medical Association (MMA), and Intan Zallia Mohd Yusof, Head, Programme Coordination at Yayasan Hasanah. They noted that employers were observing declining levels of English proficiency and knowledge application in their subject matters. The speakers also lamented that some graduates do not know what they want and need the right attitude and passion to excel in their area of work. This can be resolved by exposing students to various types of work to cultivate their interests.

The fourth and final session was centred on co-curricular education, which featured Datin Noor Azimah Abdul Rahim, Chairman of the

Parent Action Group for Education Malaysia (PAGE), Norma Noordin, International Commissioner of the Scouts Association of Malaysia, Hayley Trenchard, Project Lead at LeapEd Services Sdn. Bhd, and Wak Jemah @ Mimah Kampok, Vice President (English) of the National Union of the Teaching Professions as speakers. The panel was moderated by Voon Zhen Yi, Research Director at KSI. The panel found that current conditions have made the rendering of meaningful co-curricular programmes in public schools impossible. Yet, co-curricular activities remain sought after by teachers, students, and parents for the value they bring to personal development. A major revamp is needed in the public schooling system should effective co-curricular programmes be expected. ■

2022 Malaysian Housing and Property Summit

12 July 2022
Berjaya Times Square Hotel, Kuala Lumpur

Property Recovery Towards National Recovery: Building a Better Future

The Malaysian Housing and Property Summit which is co-organized with the FIABCI Malaysia, is an annual high-level Forum organized annually to take stock of the state of the Housing and Property Industry each year. It is a meeting of minds among all key stakeholders – Government officials, Housing and Property developers, property consultants, building materials manufacturers and suppliers and property professionals – architects, engineers, planners and surveyors to evaluate the strategic challenges, key issues and trends impacting on the Housing and Property industry.

The Minister of Housing and Local Government, YB Dato' Sri Reezal Merican Naina Merican delivered the Opening Keynote Address held on 12 July at the Berjaya Times Square Hotel Kuala Lumpur. The Minister, delivered the speech virtually, spoke of the Government's plans to revitalise the property market and emphasised the importance of liveability in housing and living spaces.

In the same event, YB Michael Tiang Ming Tee, Deputy Minister for Public Health, Housing and Local Government II, Sarawak, delivered the Special Address where he shared the



Mr. Foo Gee Jen, Group Managing Director, CBRE|WTW (left) with Tan Sri Dato' (Dr) Abdul Rahim Abdul Rahman, Executive Chairman, Rahim & Co International Sdn Bhd.



YB Dato' Sri Reezal Merican Naina Merican, Minister of Housing and Local Government delivering the Opening Keynote Address at the 2022 Malaysian Housing and Property Summit.



L to R: Dato' Jean Wong, Adviser, KSI Strategic Institute for Asia Pacific; Tan Sri Lee Kim Yew, Founder and Chairman, Country Heights Holdings Bhd; Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; YB Encik Michael Tiang Ming Tee, Deputy Minister for Public Health, Housing and Local Government II, Sarawak; Dato' Seri Koe Peng Kang, President, FIABCI Malaysia / Deputy President and Chief Operating Officer, S P Setia Group; Sr Mohd. Salem Kailany, President/Chief Executive Officer, UDA Holdings Berhad; and Mr. May Say, Chief Partnership Officer, KSI Strategic Institute for Asia Pacific.



Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific with Mr. David Mizan Hashim, Group Founder, President and Director, VERITAS Design Group.



Dato' Seri Koe Peng Kang, President, FIABCI Malaysia / Deputy President and Chief Operating Officer, S P Setia Group delivering his welcome speech. Looking on are KSI President, Tan Sri Michael Yeoh, YB Encik Michael Tiang Ming Tee, Deputy Minister for Public Health, Housing and Local Government II, Sarawak.



Mr. Poo Ching Loong, general Manager, Yess Boss Corporation sharing his views at the Digitalization and Sustainability - Key Trends and Challenges Facing the Property Industry.



L to R: Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; YB Encik Michael Tiang Ming Tee, Deputy Minister for Public Health, Housing and Local Government II, Sarawak; Sr Mohd. Salem Kailany, President/Chief Executive Officer, UDA Holdings Berhad; and Dato' Seri Koe Peng Kang, President, FIABCI Malaysia / Deputy President and Chief Operating Officer, S P Setia Group.



Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific sharing a point with Tan Sri Lim Hock San, Executive Chairman, LBS Bina Group Berhad.



Datuk Christopher Boyd, Principal, Chris Boyd Property Consultants speaking at the session on Attracting New Investments into the Property Sector: New Priorities, New Programmes.



Dato' Stewart LaBrooy, Executive Chairman, AREA Group of Companies speaking at the Digitalization and Sustainability - Key Trends and Challenges Facing the Property Industry.



Sr Mohd. Salem Kailany, President/Chief Executive Officer, UDA Holdings Berhad sharing his views at the Leadership Roundtable - Building Future Homes and Properties: Key Issues and Challenges Post Pandemic. Looking on is Tan Sri Lee Kim Yew, Founder and Chairman, Country Heights Holdings Bhd.

Sarawak State Government's plans to provide housing, especially affordable housing for low-income families and plans to urbanise and redevelop areas in Sarawak.

The Welcome Speeches were delivered by KSI President, Tan Sri Michael Yeoh and Dato' Seri Koe Peng Kang, President of FIABCI Malaysia / Deputy President and Chief Operating Officer of S P Setia Group Bhd.

Distinguished role-players of the Summit were Tan Sri Lim Hock San, Executive Chairman, LBS Bina Group Bhd; Tan Sri Lee Kim Yew, Founder and Chairman, Country Heights Holdings Bhd; Sr Mohd. Salem Kailany, President/Chief Executive Officer, UDA

Holdings Bhd; Tan Sri Dato' (Dr) Abdul Rahim Abdul Rahman, Executive Chairman, Rahim & Co International; Mr Tan Ka Leong, Group Managing Director, CBRE|WTW; Mr Nabeel Hussain, Deputy Managing Director, Savills Malaysia; Mr Ishmael Ho, Chief Executive Officer, Ho Chin Soon Research; Ms Y Y Lau, Country Head, JLL Property Services (Malaysia); Datuk Christopher Boyd, Principal, Chris Boyd Property Consultants; Mr Siva Shanker, CEO, Real Estate Agency, Rahim & Co International; Sr Michael Kong, President, Association of Valuers, Property Managers, Estate Agents and Property Consultants in the Private Sector (PEPS); Mr Raiyan Loo, Director of Design & Plot Development Management, TRX City; Dato' Stewart LaBrooy, Executive

Chairman, AREA Group of Companies; Mr David Mizan Hashim, Group Founder, President and Director, VERITAS Design Group; Mr Poo Ching Loong, General Manager, Yess Boss Corporation; and Sr Subramaniam Arumugam, Vice President, PEPS.

The Summit was well attended by over 80 participants and was made possible by the Corporate Sponsors - SP Setia Group Bhd, UDA Holdings Bhd and Juwai-IQI Holdings. The supporting organizations include Pertubuhan Akitek Malaysia (PAM) and the Association of Valuers, Property Managers, Estate Agents and Property Consultants in the Private Sector (PEPS). ■

Malaysia Economic Summit 2022

14 June 2022

Berjaya Times Square Hotel Kuala Lumpur

Accelerating Structural Transformation, Driving Economic Growth



Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific presenting a token of appreciation to YB Dato' Indera Mohd Shahar bin Abdullah, Deputy Minister of Finance I, Malaysia at the Malaysia Economic Summit.



Deputy Minister of Finance I, YB Dato' Indera Mohd Shahar bin Abdullah with Tan Sri Michael Yeoh, President of KSI, Ms. Caroline Cheong, Chief Operating Officer / Executive Director, Research & Programs and Dato' Jean Wong, Adviser Business Development of KSI in the VIP holding room at the Malaysia Economic Summit 2022.

KSI organised the above summit with the opening keynote address delivered by YB Dato' Indera Mohd Shahar bin Abdullah, Deputy Minister of Finance I. He stressed the importance of structural transformation to drive economic growth. Even though our country's economy is recovering, we need to accelerate the structural transformation that includes human capital development through the strategic initiatives identified in the 12th Malaysia Plan and the Malaysian Digital Economic Blueprint.

He added that the the government is aware that structural reforms are needed in addressing the issues of income and costs among households in meeting future shocks like COVID-19. Due to COVID-19, households in Malaysia are met with vulnerable financial positions; some have lost their jobs, some have no income at all, some have doubled their expenses on education as young children and adults must learn virtually.

Bursa Malaysia chairman Tan Sri Abdul Wahid Omar said there were a number of factors to be optimistic about the country's growth outlook and most importantly, it was transitioning to the endemic phase with the relaxation of pandemic control measures and reopening of international borders.

"The endemic phase is likely to contribute to the revival of Malaysia's tourism industry which supports 3.5 million jobs.

"The high vaccination rate with close to 80 per cent of the population being vaccinated with two doses is another important factor. This compares favourably against ASEAN's rate of 60 per cent," he said in his welcoming remarks at the Malaysian Economic Summit 2022 organised by the KSI Strategic Institute for Asia Pacific here today.

A sound government policy has provided economic relief and support for the people and businesses, including employment incentives, cash transfers and subsidies, which resulted in a significant decline in the unemployment rate from a peak of 5.3 per cent in May 2020 to 4.1 per cent in May 2022. Abdul Wahid, who is also chairman of Economic Club of Kuala Lumpur (ECKL) Advisory Council, said Bank Negara Malaysia has forecast that Malaysia's economic growth to be between 5.3 per cent and 6.3 per cent in 2022 while the World Bank projected the economy to grow by 5.5 per cent.

"However, it is important to note that these forecasts have been downgraded, underscoring the uncertainties within and beyond the country. If there is upside, there will be downside. We must consider domestic and global challenges that will affect the Malaysian economy," he said.

The Summit held 4 sessions as below:

Session 1: Reviewing Structural Bottlenecks to Sustaining Economic Resilience and Unleashing Competitiveness and Productivity for Inclusive Growth

Session 2: Economic Outlook 2022 and Beyond - Challenges Ahead: Inflation, supply chain, labour shortages and now Omicron

Session 3: Supporting Small Business Growth, Expansion and Diversification

Session 4: Malaysia's Business Survival Strategies -Transforming Challenges into Opportunities, Enhancing Good Governance, and Operational Efficiency

Amongst the speakers and moderators gracing the various sessions were:

Session 1: Tan Sri Andrew Sheng, Chairman,

George Town Institute of Open and Advanced Studies, Wawasan Open University / Former Chairman, Securities and Futures Commission Hong Kong / Former Financial Sector Development, World Bank Group; Dr. Jomo Kwame Sundaram, Senior Adviser, Khazanah Research Institute; Dr. Shankaran Nambiar, Senior Research Fellow and Head of Research, Malaysian Institute of Economic Research (MIER); Prof. Dr. Evelyn S. Devadason, Professor, Faculty of Business and Economics, University of Malaya; and Datuk Dr Hamzah Kassim, Managing Director, The iA Group.

Session 2: Datuk K.Yogeeswaran, Former Deputy Director-General (Macro), Economic Planning Unit, Prime Minister's Department; Pn. Shareen Dato' Abdul Ghani, Co-Founder & CEO, Sorga Innovation Sdn Bhd The creators of gigxglobal.com; Assoc. Prof. Dr. Ahmed Razman bin Abdul Latiff, Associate Professor, Putra Business School; Mr. Manokaran Mottain, Director, Malaysia Venture Capital Management (MAVCAP) / Former, Chief Economist, Alliance Bank Malaysia Berhad / Advisor, Rising Success Consultancy Sdn Bhd; and Dr. Oh Ei Sun, Senior Fellow, Singapore Institute of International Affairs and Principal Adviser at Pacific Research Center of Malaysia

Session 3: Mr Chin Chee Seong, National Secretary-General, SME Association of Malaysia; Dato' Azlin Ahmad Shaharbi, Chairman, National Federation of Women Entrepreneur Associations Malaysia; Dr. Hanafiah Yussof, Group Chief Executive Officer, Robopreneur Sdn Bhd; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur (ECKL); and Associate Prof Dr Sohail Ahmad, Senior Lecturer, Faculty of Business Management (FBM), University Technology MARA (UTM)

Session 4: Datuk Azman Ismail, Managing Director, PLUS Malaysia Berhad; Mr. Kenneth Quah, Founder & President, Phoenix Asia Academy of Technology; Mr. Shaun Edward Cheah, Executive Director, Malaysian International Chamber of Commerce & Industry (MICCI); and Mr. Mohd Sedek Jantan, Head of Banking Economics, Bank Rakyat

The Summit is co-organised with the Economic Club of Kuala Lumpur (ECKL). ■



Tan Sri Andrew Sheng, Chairman, George Town Institute of Open and Advanced Studies, Wawasan Open University / Former Chairman, Securities and Futures Commission Hong Kong / Former Financial Sector Development, World Bank Group presented virtually at the Malaysia Economic Summit and speak in Session one "Reviewing Structural Bottlenecks to Sustaining Economic Resilience and Unleashing Competitiveness and Productivity for Inclusive Growth".



Dr. Jomo Kwame Sundaram, Senior Adviser, Khazanah Research Institute presented virtually at the Malaysia Economic Summit and speak in Session one "Reviewing Structural Bottlenecks to Sustaining Economic Resilience and Unleashing Competitiveness and Productivity for Inclusive Growth."



Datuk Dr Hamzah Kassim, Managing Director, The iA Group is moderated session one on "Reviewing Structural Bottlenecks to Sustaining Economic Resilience and Unleashing Competitiveness and Productivity for Inclusive Growth". Seating next to him is Dr. Shankaran Nambiar, Senior Research Fellow and Head of Research, Malaysian Institute of Economic Research (MIER).



L to R: Dr. Oh Ei Sun, Senior Fellow, Singapore Institute of International Affairs and Principal Adviser at Pacific Research Center of Malaysia; Datuk K.Yogeeswaran, Former Deputy Director-General (Macro), Economic Planning Unit, Prime Minister's Department; Assoc. Prof. Dr. Ahmed Razman bin Abdul Latiff, Associate Professor, Putra Business School; and Mr. Manokaran Mottain, Director, Malaysia Venture Capital Management (MAVCAP) / Former, Chief Economist, Alliance Bank Malaysia Berhad / Advisor, Rising Success Consultancy Sdn Bhd.



Session 3: Supporting Small Business Growth, Expansion and Diversification. L to R: Mr. Chin Chee Seong, National Secretary-General, SME Association of Malaysia; Dato' Azlin Ahmad Shaharbi, Chairman, National Federation of Women Entrepreneur Associations Malaysia; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur (ECKL); Dr. Hanafiah Yussof, Group Chief Executive Officer, Robopreneur Sdn Bhd; and Associate Prof Dr Sohail Ahmad, Senior Lecturer, Faculty of Business Management (FBM), University Technology MARA (UTM).



Mr. Shaun Edward Cheah, Executive Director, Malaysian International Chamber of Commerce & Industry (MICCI) speak in Session 4 on "Malaysia's Business Survival Strategies -Transforming Challenges into Opportunities, Enhancing Good Governance, and Operational Efficiency" at the Malaysia Economic Summit 2022.

ESG Corporate Summit 2022

17 February 2022
Royale Chulan Kuala Lumpur

Driving Sustainability and Sustainable Transformation

KSI Strategic Institute for Asia Pacific and the Economic Club Kuala Lumpur organized the 2022 ESG Corporate Summit. Datuk Syed Zaid Albar, Executive Chairman, Securities Commission delivered the Opening Keynote Address. The British High Commissioner, H.E. Charles Hay, MVO gave an update on COP 26 held in Glasgow in December 2021. ■



L to R: Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; Ms. Karima El Korri, UN Resident Coordinator Malaysia, Singapore and Brunei Darussalam; and Datuk Seri Mohamed Iqbal Rawther, Chairman, EXCO, Economic Club of Kuala Lumpur & Chairman Emeritus, UN ESCAP Business Advisory Council.



Tan Sri Michael Yeoh, President of KSI presenting a memento to Dato' Shahira Ahmed Bazari, Managing Director of Yayasan Hasanah.



Ms. Charlotte Wolff-Bye, Vice President & Chief Sustainability Officer, Petroleum Nasional Berhad speaking at the CEO Leadership Roundtable - Towards Responsible Business Leadership.



Session 1: CEO Leadership Roundtable - Towards Responsible Business Leadership. L to R: Mr. Arshad Mohamed Ismail, President/Group Chief Executive Officer, Bank Pembangunan Malaysia Berhad; Datuk Seri Mohamed Iqbal Rawther, Chairman, EXCO, The Economic Club of Kuala Lumpur & Chairman Emeritus, UN ESCAP Business Advisory Council (moderator); Datin Seri Sunita Mei-Lin Rajakumar, Chair of Climate Governance Malaysia and Dutch Lady Milk Industries; and Ms. Charlotte Wolff-Bye, Vice President & Chief Sustainability Officer, Petroleum Nasional Berhad.



Group Photograph in the VIP holding room.



Opening Keynote Address by Datuk Syed Zaid Albar, Chairman, Securities Commission via a pre-recorded video.



Welcome Speech by Tan Sri Abdul Wahid Omar, Chairman Advisory Council, The Economic Club of Kuala Lumpur (ECKL) and Chairman, Bursa Malaysia via a pre-recorded video.



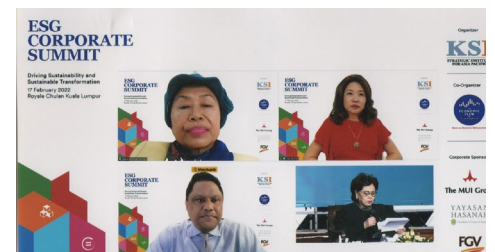
Mr. Ivan Tan, Chairman, Shell Malaysia sharing his views on the Business Partnership for Climate Action.



Mr. Andrew Khoo, Chairman & CEO, The MUI Group joined the session live on Zoom.



A Conversation with the British High Commissioner, H.E. Charles Hay, MVO which was moderated by Ms. Lavanya Rama Iyer, Head of Policy and Climate Change, WWF-Malaysia.



Session 4: Sustainable Finance and Sustainable Investing - Key Issues and Opportunities. Top L to R: Datuk Noripah Kamso, Former Chairman, Bank Rakyat / Member, Malaysia Sustainable Finance Group; and Ms. Tan Ai Chin, Managing Director, Senior Banker and Head of Investment Banking OCBC Bank (Malaysia) Berhad. Bottom L to R: Mr. Shahril Azuar Jimin, Chief Sustainability Officer, Maybank; and Dato' Maznah Jalil, EXCO Member, The Economic Club of Kuala Lumpur.

Pictorial Highlights



Tan Sri Michael Yeoh, President of KSI and Ms Caroline Cheong, Chief Operating Office, KSI calling on the new speaker of Parliament, Datuk Azhar Harun,



Tan Sri Michael Yeoh calling on the Premier of Sarawak, Tan Sri Datuk Patinggi Abang Johari.



Calling on The Hon. Dato' Sri Hajah Nancy Shukri, Minister of Tourism, Arts and Culture.



Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific calling on the Former Prime Minister, Tan Sri Muhyiddin Yassin in Parliament House.



Tan Sri Michael Yeoh greeting the Senior Minister Of International Trade and Industry Dato Seri Azmin Ali.



Calling on Deputy Premier and Minister of Health, Housing and Local Government Sarawak, Prof. Dato Seri Dr. Sim Kui Hian.



Calling on The Hon. Datuk Hajah Zuraiddin, Minister of Plantation Industries and Commodities.

2022 Malaysian Banking and Finance Summit

29 March 2022
The Ritz-Carlton Kuala Lumpur

Future Proof Banking Post Pandemic - Gearing Up for Recovery



Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific presenting a memento to YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy).

The 2022 Malaysian Banking and Finance Summit is a high-level Forum bringing together senior bankers, technology experts and senior consultants to share their insights and knowledge on the future of Banking. The Summit was jointly organized with the Economic Club of Kuala Lumpur provides a timely opportunity to discuss the role of Banks in National Economic Recovery and the post Pandemic challenges facing Banks.

The Opening Keynote Address was delivered by YB Dato' Sri Mustapa Mohamed, Minister in the Prime Minister's Department (Economy). In his speech, he stressed that 2022 is not only a pivotal year for economic recovery but is also an opportunity to reform the nation's economy. The aim is to be a high income nation by 2025 – and in order to do this, we must change the way we do things,

i.e. increase investments in human capital and talent; upskill and reskill our workforce; enhance our competitiveness and innovation; reform and strengthen our institutions; widen and deepen our social safety net; and ensure a more equitable distribution of income.

The topics discussed at the Summit include the CEO Roundtable – Leadership, Challenges, Transformation Post Pandemic; Future Ready Banking – Optimizing Technology, Talent and Innovation; Digital Banks and Fintechs – Towards Financial Inclusion; and Sustainability in Banking – How Banks Can Promote ESGs

Distinguished role-players include Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Bhd; Dato' Charon



Opening Keynote Address by YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy).



Group photograph of the VIPs and distinguished role-players of the Banking and Finance Summit.



Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Berhad receiving a memento from YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy). Looking on are (L to R) Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; Tan Sri Abdul Wahid Omar, Chairman, Advisory Council, The Economic Club of Kuala Lumpur (ECKL) and Chairman, Bursa Malaysia; and Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific.



L to R: Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; and YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy).



Session 1: CEO Roundtable – Leadership, Challenges, Transformation Post Pandemic. L to R: Mr. Osman Morad, Board Chairman, J.P. Morgan; Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Berhad; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; Dato' Dr. Vaseehar Hassan, Executive Vice Chairman, KSI Strategic Institute for Asia Pacific / Former Chairman, RHB Islamic Bank Berhad; and Dato' Charon Wardini Mokhzani, Group Managing Director, MIDF Berhad.



Mr. Goh Peng Ooi, Founder and Executive Chairman, Silverlake Axis delivering his views on the Session 2: Future Ready Banking – Optimizing Technology, Talent and Innovation. Silverlake Axis is the Main Sponsor of the Banking and Finance Summit.



Session 3: Digital Banks and Fintechs – Towards Financial Inclusion. L to R: Ms. Yeoh XinYi, Partner, FinTech Lead and Head of Financial Risk Management, KPMG Management & Risk Consulting Sdn Bhd; Mr. Eddie Hu, Vice-Chair, Digital Economy Task Force, UN ESCAP Sustainable Business Network / Former Chief Representative, Chong Sing Holdings Fintech Group Limited (moderator); and Mr. Chan Kok Long, Executive Director, iPay88 Holdings Sdn Bhd.



Session 4: Sustainability in Banking – How Banks Can Promote ESGs. L to R: Ms. Luanne Sieh, Senior Managing Director/Head Group Sustainability and Corporate Responsibility, CIMB Group; Mr. Mohamed Nazri Omar, Managing Director Bank Pembangunan Malaysia Berhad; Mr. Bilal Parvaiz, Executive Director & Head of Islamic Business Products, Standard Chartered Bank Malaysia Berhad; Mr. Justin Ong, Deloitte Malaysia Risk Advisory Leader. This session was moderated by Ms. Firoz Abdul Hamid, Writer and Advisor Strategic Transformation.



Group photography of the team members from ServiceNow, the Corporate Sponsor of this summit.



Team KSI with YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy).

Wardini Mokhzani, Group Managing Director, Malaysian Industrial Development Finance Bhd; Dato' Dr. Vaseehar Hassan, Executive Vice Chairman, KSI Strategic Institute for Asia Pacific / Former Chairman, RHB Islamic Bank Bhd; Mr Osman Morad, Board Chairman, J.P. Morgan Chase Bank Bhd; Mr Eric Hamburger, Deputy Group CEO, CTOS Digital Bhd; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; Mr Goh Peng Ooi, Founder and Executive Chairman, Silverlake Axis; Dato' Henry Goh, Co-Founder and Group Chief Operating Officer, MACROKIOSK; Mr Matthew Chen, Chief Executive Officer, Sunline Holding; Ms Earoel Kennedy, Senior Director, Customer Outcomes, Asia, ServiceNow; Mr Ling Kay Yeow, Partner,

Ernst & Young Consulting; Ms Yeoh XinYi, Partner, FinTech Lead and Head of Financial Risk Management, KPMG Management & Risk Consulting; Mr Effendy Shahul Hamid, Chief Executive Officer, CIMB Digital Assets; Mr Chan Kok Long, Executive Director, iPay88 Holdings; Mr Eddie Hu, Vice-Chair, Digital Economy Task Force, UN ESCAP Sustainable Business Network / Former Chief Representative, Chong Sing Holdings Fintech Group Ltd; Ms Luanne Sieh, Senior Managing Director/Head Group Sustainability, CIMB Group Holdings Bhd; Mr Mohamed Nazri Omar, Managing Director, Bank Pembangunan Malaysia Bhd; Mr Bilal Parvaiz, Executive Director and Head of Islamic Business Products, Standard Chartered Bank Malaysia Bhd; Mr Justin

Ong, Deloitte Malaysia Risk Advisory Leader; Mr Promod Dass, Deputy Group CEO, RAM Holdings Bhd; and Ms Firoz Abdul Hamid, Writer and Advisor Strategic Transformation. The high-level annual Summit was made possible by the support from the Main Sponsor - Silverlake Group, the Corporate Sponsors; Bank Pembangunan Malaysia Bhd, CTOS Digital Bhd; Golden Horse Digital Investment Bank, MACROKIOSK, OCBC Bank (Malaysia) Bhd; and ServiceNow. The supporting organizations were Malayan Commercial Banks Association (MCBA) and the Malaysian International Chamber of Commerce and Industry (MICCI).

The Summit was well attended by over 180 participants. ■

The 2021 ASEAN Leadership & Partnership Forum

7 October 2021, Virtual Forum

Rebuilding ASEAN Towards Sustainable Recovery

The 2021 ASEAN Leadership and Partnership Forum (ALPF) is a high-level Forum jointly organised by KSI Strategic Institute for Asia Pacific and the Economic Club of Kuala Lumpur, held virtually on 7th October 2021. The theme for this year's Forum is on "Rebuilding ASEAN Towards Sustainable Recovery".

This year ALPF covered various themes from investments opportunities, digital transformation, free trade agreements (namely RCEP and CPTPP) and sustainable business leadership. The Forum's opening segment featured the Opening keynote address by YB Dato' Sri Hajah Nancy Shukri, Minister of Tourism, Arts and Culture Malaysia on "Promoting Tourism for ASEAN Economic Revival". In her Speech the Minister acknowledged the struggles of the tourism industry as the whole world faced this unprecedented global health crisis. It is indeed disheartening as the pandemic has adversely affected so many businesses, including the

tourism industry. She said before the borders reopen, it is important to be prepared with a recovery plan and re-strategize in order to gain a competitive edge for the tourism industry, particularly in the ASEAN region. This is because market insights predict that once borders are opened, the focus of tourists will be on closer-to-home destinations. Hence, it is important to strengthen the cooperation among ASEAN countries in facilitating the ecosystem of international arrivals," she explained.

The Special Address delivered by Minister of Foreign Affairs II, Brunei Darussalam and also Chair of ASEAN 2021; The Hon. Dato Seri Setia Haji Erywan bin Pehin Datu Pekerma Jaya Haji Mohd. Yusof. Minister Erywan Mohd Yusof called on all ASEAN members to step up cooperation in the vaccination drive against COVID-19 and in addressing mental health issues. Minister Erywan, who is also ASEAN Special Envoy to Myanmar, said this will contribute to towards community-building

measures to ensure that the welfare of ASEAN people are protected both physically and mentally. The Brunei Foreign Minister also called for early actions to address this issue as the region may see a mental health crisis that is far bigger than this pandemic in 10 to 15 years. Therefore, ASEAN looks forward to the adoption of the East Asia Summit (EAS) leaders' statement on mental health cooperation at the upcoming EAS, Minister Erywan underlined, adding that ensuring the health and well-being of the people is essential in determining the path to a sustainable economic recovery.

Minister Erywan also said in his speech that accelerating the efforts to ensure equitable access to safe, effective and affordable vaccines for all in a timely manner is crucial. He reiterated that vaccination is a gateway to being able to open up the economies and connect the region by facilitating to the best extent possible essential movement of people, including business travel and tourism.

The ASEAN Distinguished Lifetime Achievement Awards presented by KSI Strategic Institute for Asia Pacific to honour individuals who excel in their respective fields and are at their peak of their industry and business.

Datuk Nora Abd Manaf, Group Chief Human Capital Officer, Malayan Banking Berhad conferred for the ASEAN Women Manager of the Year Award and Mr. Chan Kok Long, Co-Founder and Executive Director, iPay88 Holding Sdn Bhd conferred for ASEAN Technology Entrepreneur of the Year Award. Tan Sri Dr. Michael Yeoh, Founder and Chairman, ASEAN Leadership & Partnership

ASEAN LEADERSHIP AND PARTNERSHIP FORUM



Rebuilding
ASEAN Towards
Sustainable
Recovery
7 OCT 2021
VIRTUAL FORUM

YB Dato' Sri Hajah Nancy Shukri, Minister of Tourism, Arts and Culture Malaysia delivered the Opening Keynote Address at The ASEAN Leadership and Partnership Forum held virtually on 7 October 2021.

ASEAN LEADERSHIP AND PARTNERSHIP FORUM



Rebuilding
ASEAN Towards
Sustainable
Recovery
7 OCT 2021
VIRTUAL FORUM

The Hon. Dato Seri Setia Haji Erywan bin Pehin Datu Pekerma Jaya Haji Mohd. Yusof, Minister of Foreign Affairs II, Brunei Darussalam, Chair of ASEAN 2021 delivered the Special Address.

ASEAN LEADERSHIP AND PARTNERSHIP FORUM



Rebuilding
ASEAN Towards
Sustainable
Recovery
7 OCT 2021
VIRTUAL FORUM

H.E. Pan Sorasak, Minister of Commerce, Cambodia delivered the Special Address.

ASEAN LEADERSHIP AND PARTNERSHIP FORUM



Rebuilding
ASEAN Towards
Sustainable
Recovery
7 OCT 2021
VIRTUAL FORUM

H.E. Ms. Armida Salsiah Alisjahbana, Under-Secretary-General of the United Nations and Executive Secretary of United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) delivered the Special Address.

Forum and President of KSI Strategic Institute for Asia Pacific thanked both Datuk Nora Manaf and Mr. Chan Kok Long for being conferred in his short welcome speech.

The Forum continued with Special Addresses by H.E. Pan Sorasak, Minister of Commerce, Cambodia and H.E. Ms. Armida Salsiah Alisjahbana, Under-Secretary-General of the United Nations and Executive Secretary of United Nations Economic and Social Commission for Asia and the Pacific (ESCAP). H.E. Pan Sorasak, Minister of Commerce, Cambodia said in his Special Address that the Forum is timely organised and highly relevant as ASEAN are still fighting with the Covid-19 pandemic.

He believes that the promise of regional cooperation and multilateralism is the key to economic recovery, but priority should be given to COVID-19 vaccination, because the pace of economic recovery depends on vaccination, which is true for all countries and is the need to strengthen the health system in the government's overall plan to deal with COVID-19 to protect the poor and disadvantaged and to stimulate the economy; If small and medium-sized enterprises can adopt emerging technologies, they will be able to maintain operations during the epidemic.

Minister Pan Sorasak also said that according to the Asian Development Bank's outlook for September 2021, the ASEAN GDP growth rate is 3.1%, which is lower than the 4.1% in April of the same year, and this highlights as a result, ASEAN countries need to collectively respond to the needs of this situation.

As the chair of ASEAN in 2022, Cambodia will be addressing the challenges together for harmony, peace, and prosperity in the whole region.

H.E. Ms. Armida Salsiah Alisjahbana focuses on five priorities areas; rebuilding ASEAN after the pandemic, investment opportunities, digital transformation, regional agreements and responsible and sustainable business leadership; which is very timely as the COVID-19 pandemic has entered into the second year. Countries are still grappling with a surge of cases due to new variants, adding up to a total number of more than 11.7 million cases to date in South-East Asia alone, not to mention its devastating socio-economic impacts.

She also suggested the following priority areas for an inclusive, resilient and sustainable recovery in her speech. Firstly, to recover better together and to address the widening inequality gap, we need to build more inclusive societies by ensuring continuity in fiscal and financial support for vulnerable groups and hardest-hit businesses until there is a robust recovery; promoting an employment-led recovery and narrowing the social protection coverage gaps.

Secondly, to create more resilient economies and be better prepared for future crises, we need to ensure that countries in the region are prepared for climate-disaster-health emergencies, creating more resilient regional supply chains, ensuring conducive trade and investment for recovery and investing in strategic industries and infrastructure.

Lastly, she said we need to harness the power of digitalization by promoting

digitalization processes and scaling up the digital-based economy. There is an urgent need to digitalize services related to health, education and government services. This will form the basis of a digitally connected economy with government and social services. Beyond digital connectivity, the Framework Agreement on Facilitation of Cross-border Paperless Trade in Asia and the Pacific, if ratified by ASEAN member States, will benefit them in their transactions among parties to regional trade agreements such as the Regional Comprehensive Economic Partnership (RCEP).

Additionally, she said we need to build green and blue economies. Long-term environmental sustainability must be embedded in the COVID-19 policy response as well as incorporated into consumption behaviours and responsible business investment processes, practices and analyses. We must utilize innovative financing tools, including green and SDG-linked bonds, as instruments to address post-COVID-19 financing needs while advancing official development assistance and South-South and triangular cooperation. ■



Session five: Responsible and Sustainable Business Leadership. Dato' Sri Dr. Vijay Eswaran, Executive Chairman, Qi Group delivered the Special Address.



Session One: Rebuilding ASEAN Post Pandemic – Challenges and Opportunities
From Left to Right: (First Row): Dr. K. Chris Hirabayashi, Secretary General, ASEAN-Japan Centre; Dr. Chheang Vannarith, President, Asia Vision Institute, Cambodia; and Prof. Suthiphand Chirathivat, Executive Director, ASEAN Studies Center of Chulalongkorn University, Thailand. (Second Row): Dr. Dino Patti Djalal, Founder and Chairman, Foreign Policy Community of Indonesia / former Vice Minister of Foreign Affairs, Indonesia; Dr. Sok Siphana, Chairman of the Board of Directors, Asian Vision Institute (AVI), Cambodia; and Dr. Jayant Menon, Visiting Senior Fellow, ISEAS-Yusuf Ishak Institute, Singapore.



Session Two: Southeast Market and Investment Opportunities in the New Normal
From Left to Right: (First Row): Mr. Shan Saeed, Chief Economist, Juwai-IQI Holdings, Malaysia; Prof. Joefe B. Santarita, former Dean, Asian Center, University of the Philippines Diliman; and Dr. Tan Chong Koay, Founder / Chief Strategist, PHEIM Asset Management Sdn Bhd, Malaysia. (Second Row): Mr. Firdaos Rosli, Chief Economist, Malaysian Rating Corporation Berhad (MARC) and Mr. Shazali Sulaiman, Founder & Partner, Shazali & Partners / Chairman, Brunei International Chamber of Commerce, Brunei Darussalam.



Session Three: Digital Transformation in ASEAN – Towards a Digital ASEAN
From Left to Right: (First Row): Dr. Lee Oi Kum, Chairman, Kashtec Holdings, Singapore; Mr. Konesh Kochhal, Director, Industry Ecosystem Engagements, Huawei; and Mr. Goh Peng Ooi, Founder and Group Executive Chairman, Silverlake Axis Ltd. (Second Row): Dato' Henry Goh, Co-Founder & Group Chief Operating Officer, MACROKIOSK, Malaysia; Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and Former Chairman, Young President Organization (YPO Malaysia) & PIKOM.



Session Four: How ASEAN can Benefit from RCEP and CPTPP?
From Left to Right: (First Row): Dr. Yose Rizal Damuri, Head of Department of Economics, Centre for Strategic and International Studies (CSIS), Indonesia; Dr. Robert Yap, Executive Chairman, YCH Group, Singapore; and Prof. Dr. Kriengsak Chareonwongsak, Chairman, Nation Building Institute, Thailand. (Second Row): Mr. Oudet Souvannavong, President, Lao National Chamber of Commerce and Industry (LNCCI), Lao PDR; Mr. JJ Samuel A Soriano, Chairman, SPV Group, Philippines; and Mr. Oknha Van Sou Ieng, Council of ASEANBAC, Cambodia and President of Garment Manufacturing Association of Cambodia (GMAC).

The National Recovery Summit

9 September 2021, Virtual Summit

Winning the War against COVID – The Road to Recovery

Jointly organized by the National Recovery Council, The Economic Club of Kuala Lumpur (ECKL) and the KSI Strategic Institute for Asia Pacific



9 SEPTEMBER 2021
VIRTUAL SUMMIT



YB Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz, The Coordinating Minister of the NRP and Minister of Finance delivered the Opening Keynote Address at the National Recovery Summit 2021 virtually. On the right Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific.

The National Recovery Plan is a four-phase road map charting the way forward to return the nation to normalcy after the recent health and economic crisis caused by COVID-19. Its successful implementation depends on a whole of nation and whole of society approach. The National Recovery Summit aims to provide further information and clarification in the NRP and gathers support from business, civil society, Think Tanks, experts, and academicians. The Summit will allow the National Recovery Council to obtain feedback. The meeting of minds at the Summit will help ensure the success of the NRP by increasing buy-in from all segments of Malaysian society.

In his opening address, the Minister of Finance said the government's Budget 2022 plans will be based on boosting the economy and strengthening public healthcare as Malaysia shifts into living with Covid-19 as an endemic disease.

He added that the government will be rolling out five major public health initiatives under the National Recovery Plan, which will also be part of next year's budget. The new measures include setting up a dedicated call centre to offer immediate assistance in managing Covid-19; whole genome sequencing conducted by the Institute of Medical Research to detect the presence and spread of new variants in Malaysia; studying better means to Find, Test, Trace, Isolate and Support (FTTIS) Covid-19 patients; and managing patients suffering long Covid-19.

Booster shots or a multi-year vaccination programme will also be included as part of the public healthcare protocol, he added. Moving forward, the government will progressively update the National Recovery Plan to prepare Malaysia for the next normal of living with Covid-19 as an endemic disease.

The Minister of Finance said that without a doubt, Covid-19 has shown that public healthcare is an important foundation to enable other sectors to operate. As such, we will not compromise on what is required to place our public healthcare on a stronger footing, through the NRP, and later through Budget 2022," he said in his speech at the National Recovery Summit 2021 here.

Tengku Zafrul said the public healthcare system will be shored up to prepare for future pandemics as well as the challenges of an ageing population and non-communicable diseases. New polices will focus on developing systems and partnerships that can be activated rapidly in a pandemic as well as the detection of infectious diseases and stopping transmissions at an early stage. The public healthcare system will be strengthened to handle surges in future infections while maintaining essential services.

He added that the government will also develop an integrated epidemic-prevention agenda.

Tan Sri Abdul Wahid Omar, ECKL's Advisory Council Chairman said in his opening address that there is a pressing need to address the

current foreign labour issue in Malaysia which is currently affecting global companies' investment sentiments on businesses based in Malaysia. Allegations of forced labour and modern slavery, currently affecting some plantation companies and rubber gloves manufacturing companies which are related to the bonding of the foreign workers by recruitment agents in their country of origin, because of the huge debt that had to incur before they come to Malaysia. This a major pressing issue that needs to be addressed by the government in two years.

He suggested that the government should look into the aspect of engaging with the US government to secure the upliftment of the Withhold Release Order (WRO) by the US Customs and Border Protection, issued currently to four million companies. In addition the government should also addressed the policy on the appointment of foreign recruitment agents, which charge very high fees on foreign workers. Unless we address this urgently, the WRO, and also the categorisation of Malaysia as a Tier Three country under the Trafficking in Persons Report will cause untold damage to the Malaysian economy.

This is because in line with global commitments towards sustainability and ESG, many global businesses will exclude companies that are accused of engaging in forced labour practices and modern slavery from the supply chain. And if this spreads to the E&E sector, the damage will be irreparable.

In the Closing Address, former Prime Minister Tan Sri Muhyiddin Yassin, speaking in his capacity as the Recovery Council (NRC) chairman, said the government's strategy has been very clear from the beginning. It is also expected that next year would be a recovery year for the country's economy but the path to recovery can be prolonged and a painful process.

In charting the recovery process, the NRC Charman aid the government through the NRC will build on and explore several themes, such as strengthening Malaysia's public healthcare system and related industries to enhance preparedness to exit the pandemic into the endemic stage and preparing for potential future pandemics.

In addition, he said there is the need to identify economic sectors that require the utmost attention with a focus on tourism, education and the small and medium enterprises in the short to medium term while identifying and properly incentivizing businesses which have good growth potentials in the medium to long term; as well as creating a conducive and sustainable ecosystem for inclusive growth which will enable a robust recovery.

Other themes include enhancing the adoption of digitalization in businesses and government services and providing the necessary infrastructure that will encourage the adoption of digital technologies.

He added that the government need to ensure that the growth nurtured through the recovery process is distributed evenly, to avoid widening of income gaps and worsening fault lines in our society. As with any crisis

management situation, the NRC chairman raised the point that speed is of the essence, noting the recent Delta Covid-19 variant, which spreads faster and is far deadlier, is the culprit behind the spike in cases not just in Malaysia but everywhere else in the world.

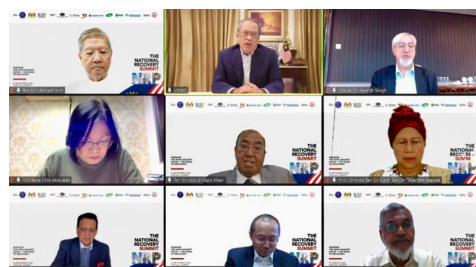
Therefore, we must never let our guard down and we must be vigilant against the constantly evolving threats the virus poses to our nation. We must constantly improve our Covid-19 pandemic management, especially in infusing new technologies and consistently upgrading our physical and digital response capacity in testing, tracing, and isolating. There is a lot of work ahead of us. Therefore, he strongly urge all Malaysians to be united and be resolute in our conviction that we can win this war on Covid-19 and rebuild our country.

He further said that all must put aside all differences whether in politics, business, society or family to combine our collective might in this fight against Covid-19. We must come together to heal lives, heal the economy, and heal the nation. Malaysia needs all her sons and daughters to come forward to restore her glory.

Other speakers in the summit for Session One on Working Together to Achieve the NRP included Datuk Dr. Hishamshah Bin Mohd Ibrahim, Deputy Director General of Health (Research and Technical Support); Tan Sri Dato' Soh Thian Lai, President, Federation of Malaysian Manufacturers; Datuk Dr. Kuljit Singh, President, Association of Private Hospitals of Malaysia; Ms. Nadiah Wan,



Group Photograph from Left to Right (First Row): YB Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz, The Coordinating Minister of the NRP and Minister of Finance; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; and Tan Sri Abdul Wahid Omar, Chairman Advisory Council of ECKL. (Second Row): Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific & Executive Chairman, Jaycorp Berhad; and Tan Sri Dato' Soh Thian Lai, President, Federation of Malaysian Manufacturers.



Group Photograph from Left to Right (First Row): Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; YB Tan Sri Dato' Seri Utama Zafrul bin Tengku Abdul Aziz, The Coordinating Minister of the NRP and Minister of Finance; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; and Tan Sri Abdul Wahid Omar, Chairman, Advisory Council of ECKL. (Second Row): Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific & Executive Chairman, Jaycorp Berhad; and Prof. Emerita Tan Sri Dato' Seri Dr. Sharifah Hapsah, President, National Council of Women's Organisation (NCWO). (Third Row): Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur; Tan Sri Abdul Wahid Omar, Chairman, Advisory Council of ECKL; and Prof. Datuk Dr. Denison Jayasooria, Co-Chair, Malaysian CSO-SDG Alliance.

Chief Executive Officer, Thomson Hospital Kota Damansara & Group Chief Executive Officer, TMC Life Sciences Berhad; Datuk Seri Mohamed Iqbal Rawther, Chairman, The Economic Club of Kuala Lumpur For Session Two on Building Back Better – Rebuilding and Resetting Business and the Economy, the speakers are Datuk Mohammed Nageeb Wahab, Chief Executive Officer, Malaysian Palm Oil Association (MPOA); Dato' Azlin Ahmad Shaharbi, Chairman, National Federation of Women Entrepreneurs Association Malaysia; Mr. Abrar A. Anwar, Chairman, British Malaysian Chamber of Commerce (BMCC) / Managing Director and Chief Executive Officer, Standard Chartered Malaysia; Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and former Chairman, Young President Organization (YPO Malaysia) & PIKOM; Mr. Stan Singh, Secretary-General, Malaysia Retail Chain Association (MRCA) and Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific

In Session Three on Overcoming Community and Social Issues – A Whole of Society Approach, the panel of speakers are Prof. Emerita Tan Sri Dato' Seri Dr. Sharifah Hapsah, President, National Council of Women's Organisation (NCWO); YB Maria Chin Abdullah, Vice Chairman, All Party Parliamentary Group on SDGs / Member of Parliament for Petaling Jaya; Datuk Dr. Parmjit Singh, President, Malaysian Association of Private Colleges and Universities & President, Asia Pacific University; YB Dr. Kelvin Yii, Member of Parliament for Bandar Kuching and Prof Datuk Dr Denison Jayasooria, Co-Chair, Malaysian CSO-SDG Alliance

Tan Sri Abdul Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific & Executive Chairman, Jaycorp Berhad delivered the concluding and thank you remarks on behalf of the organizers.

Arising from the proceedings of the summit, several recommendations were put forward.

Key Recommendations:

- Allegations of forced labour and modern slavery that are affecting plantation and rubber glove manufacturing companies must be addressed through engagement with the United States government to uplift the withhold release orders and reviewing policies on the appointment of foreign recruitment agents.
- A standardised and uniformed SOPs should be implemented for all economic sectors to reopen during the recovery phase. Approval letters should be phased out once vaccination rates are high and depend instead on digital vaccination certificates.
- A concept of corporate accountability towards healthcare on an individual and firm-level should be promoted. Companies should invest in better ventilation systems and consistently take precautionary steps including the provision of indoor air quality report assessments of their factories and offices.
- Covid test kits should be produced domestically and supplied at lower cost to make them affordable for the public. Moreover, the government should enhance

the monitoring of disease transmission through automation and data collection.

- The introduction of ceiling prices on medical services has held back the transfer of many complex medical cases from public hospitals to the private hospital creating inefficiencies in the healthcare system. The government should re-examine the reimbursement on selected cases to encourage the private sectors to take up more difficult and costly medical cases.
- The Malaysian government is urged to unfreeze the recruitment of foreign workers to allow the palm oil industry to optimise production as profits from the industry can be shared with the nation and help in recovery efforts. The archaic tax structure for the palm oil industry should be reviewed as it is currently the most heavily taxed sector in the country that comes in the form of windfall taxes, levies, and cess.
- The government is urged to work closely with industries, NGOs, and entrepreneurs in charting a business outlook for Malaysia in the post-pandemic, to look into the needs of various SME segments and match specific programmes to these SMEs to allow them to build back better in the fastest time possible.
- The entire supply chain ecosystem must be allowed to operate as many companies are part of the global supply chain without making distinctions between essential and non-essential businesses, which has caused much confusion.
- A COVID-19 Liberation Policy should be adopted for the next two years that involves the government suspending regulatory barriers which are constraining businesses in the digital space and the development of digital talent. Regulations should also be relaxed to facilitate investment.
- Enabling grants, such as those encouraging businesses to undergo digitalisation, can be given in tranches to spread out financial burdens on public coffers.
- Women need to be involved in conversations and decision-making processes in the COVID-19 recovery plan as diversity in ideas is vital for innovative solutions.
- Identity and populist politics must be left behind in Malaysia's transition into recovery.
- Tertiary education needs to be made more accessible to Malaysians by providing an enabling ecosystem that allows for decisions to be made without the constraints of unrelenting bureaucratic processes.
- It is crucial that a community-centric approach is taken in gearing towards a recovery plan. This requires every person to be involved in empowering community champions on the ground, which in turn will allow Malaysia to deal with issues more effectively, specifically and sustainably, while being culturally sensitive at the same time.

The Summit was supported by Kuok Brothers Sdn Berhad, EcoWorld, FGV Holdings, Jaycorp Berhad, George Kent (Malaysia) Berhad, Kuala Lumpur Kepong Berhad and Westports Holdings. ■

The 2021 Global Chinese Economic & Technology Summit

16 December 2021

Shangri-La Rasa Sayang, Penang, Malaysia

Promoting Business, Cultural & Digital Economy Cooperation and Diplomacy



Tan Sri Majid Khan, KSI's Deputy Chairman presenting a memento to the Governor of Penang, TYT Tun Dato' Seri Utama Ahmad Fuzi Abdul Razak whilst KSI's President, Tan Sri Michael Yeoh look on.



At the end of the Ribbon Cutting Ceremony after the conferment of the Global Chinese Business Excellent Lifetime Achievement Awards on some several distinguished Chinese Entrepreneurs.



TYT Tun Dato' Seri Utama Ahmad Fuzi Abdul Razak, Governor of Penang delivering the Keynote Address at the 2021 Global Chinese Economic & Technology Summit.



Founder & Patron, Global Chinese Economic & Technology Summit, Tan Sri Lee Kim Yew delivering his Welcome Speech.

In his opening address, YB Dato Sri Ismail Sabri, the prime minister said that rebuilding the economy is no easy feat, it is, therefore critical for Malaysians to remain united as the country navigates its way out of the economic downturn brought on by the pandemic. He said Malaysia's pro-business philosophy is evidenced by the government's commitment to the concept of a public-private partnership. He also called upon the private sector to be the catalyst for reform, to drive sustainability

and contribute to our collective goal of making Malaysia ever more resilient. The Prime Minister said Malaysia offers unparalleled advantages for investors not just as a gateway to ASEAN, but also to markets of the world, and several international organisations, in their latest reports, attest to the efficacy of the policies implemented by the government.

He said for instance, the IMD World Competitiveness Centre ranked Malaysia as

the 25th most competitive nation among 64 economies in 2021 and the World Economic Forum, on the Network Readiness Index 2016 ranked Malaysia sixth most digitally savvy government out of 139 economies.

However, the prime minister said in recognising China's economic potential, Malaysia pioneered diplomatic outreach to the republic and became the first ASEAN member state to formalise diplomatic relations with the

republic in 1974. He added that building upon this close and enduring friendship, Malaysia and China have continued to strengthen economic ties, even during the current crisis and China has been Malaysia's largest trading partner since 2009, accounted for 18.6 percent of Malaysia's total trade in 2020.

On investment, the Prime Minister said China emerged as the largest foreign investor in the manufacturing sector in Malaysia from 2016 to 2020. He said during these five years, the Ministry of International Trade and Industry, through its agency, the Malaysian Investment Development Authority (MIDA), approved 243 projects with a total investment of US\$14.91 billion, providing more than 50,000 jobs in Malaysia.

"Renowned Chinese companies such as Huawei, Longi Solar, Jinko Solar, Alliance Steel, Alibaba Group, Geely Auto Group, Xiamen University, and many others have made Malaysia their preferred investment destination. The presence of these world-renowned companies is a testament to Malaysia's business-friendly ecosystem," he said.

Transport Minister Datuk Seri Ir Dr Wee Ka Siong who also delivered a pre-recorded speech at the event, said having Section C of the East Coast Rail Link (ECRL) reverted to its original northern alignment will make the project economically competitive while reducing its social and environmental impacts.

"The ECRL is part of the Chinese government's Belt and Road Initiative, and it will be the land bridge that will link the peninsula's East and West coasts and spur

growth. It is meant to close the development and economic gaps between the East and West coasts.

The Minister also said the Transport Ministry had implemented several port clearing exercises during the Covid-19-triggered movement control order to ensure unhindered movement of goods from the country's ports, with adequate and uninterrupted movement of goods for conventional marketplaces and e-commerce activities. For example, the Port of Tanjung Pelepas had successfully achieved 10 million 20-foot equivalent units (TEUs) in container handling on Nov 23 this year which is an impressive achievement as it had not only exceeded last year's 9.85 million TEUs but exceeded it even before the year ended.

The Minister also added that the government is thankful that Port Klang has been recognised as having the most efficient operations among 22 of the world's biggest and most prominent ports, handling an average of 131 ships weekly and taking just 1.7 days to service each vessel, compared with 1.3 days in 2017 to 2019 before the pandemic occurred.

"This is quicker than our regional competitors at a time when 77% of ports are experiencing abnormally long turnaround times, according to a Bloomberg report," said Datuk Seri Ir Dr Wee to the audience that included the Yang di-Pertua Negri Tun Ahmad Fuzi Abdul Razak, KSI president cum organising chairman Tan Sri Michael Yeoh, and GCET Summit founder and patron, Tan Sri Lee Kim Yew.

China's Ambassador to Malaysia H E Ouyang Yujing said in a special address that China

will share many development opportunities with other countries. He spoke of how China and Malaysia are working together to achieve economic recovery and promote digital and green efforts and the importance of the contributions of the global Chinese diaspora.

China's Ambassador to Malaysia, H E Ouyang Yujing, also delivered a pre-recorded speech at the event, which saw Ahmad Fuzi presenting the World Chinese Excellent Entrepreneur Lifetime Achievement Award on behalf of KSI to 13 recipients. ■

The Recipients

Ms Esther Ng

Chief Content Officer, Star Media Group Bhd

Tan Sri Lim Keng Cheng

Non-Executive Chairman, Lim Seong Hai Capital Bhd

Datuk Seri Kenny Ong

Chairman, MTT Group of Companies

Datuk Dr. Jessie Tang

CEO & Founder, East West One Group

Datuk Andrew Lim Tatt Keong

Executive Chairman, Gama Sogo Group of Companies

Prof Datuk Dr Jayles Yeoh

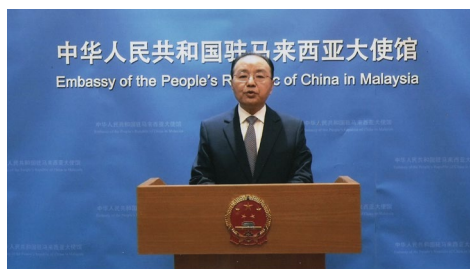
Executive Education President & CEO, AIMSMET



Standing Left to Right: KSI's Deputy Chairman, Tan Sri Majid Khan; KSI's President & GCET Organizing Chairman, Tan Sri Michael Yeoh; Governor of Penang, TYT Tun Dato' Seri Utama Ahmad Fuzi Abdul Razak; GCET Founder & Patron, Tan Sri Lee Kim Yew; and YB Chong Eng, Penang State EXCO for Social Development and Non-Islamic Religious Affairs.



Hon. Datuk Seri Ir. Dr. Wee Ka Siong, Minister of Transport, Malaysia, delivering a joint Special Address at the Opening Ceremony of the 2021 Global Chinese Economic and Technology Summit.



H.E. Ouyang Yujing, Ambassador of the People's Republic of China to Malaysia delivering his Special Address.



Mr. Zhang Xiaoqiang, Executive Vice Chairman, China Centre for International Economic Exchanges and Former Vice Minister of National Development and Reform Commission delivering his Special Address via a pre recorded video.

The 2nd Malaysia Digital Economy Summit 2021

21 October 2021, Virtual Summit

Reinventing the Digital Economy: The Key to Success Post-Crisis

The 2nd Malaysia Digital Economy Summit 2021 (MDES) with the theme “Reinventing the Digital Economy: The Key to Success Post-Crisis” was held fully virtual on the 21st October. This Summit Jointly Organised by KSI Strategic Institute for Asia Pacific and Economic Club of Kuala Lumpur draw upon the knowledge, expertise and creativity that exists in industry, the public sector, entrepreneurs and academia to discuss the emerging policy implications and the need for partnership to deliver a trusted, responsible and inclusive digital economy in Malaysia.

The Summit was attended by representatives from the government and private sector, academia, associations as well as the digital industry. Technology has changed our lives at a spectacular speed with the adoption of artificial intelligence, machine learning, cloud computing and e-commerce. Moreover, the pandemic has accelerated this transformation and underscores the need to harness the digital economy as a driver of growth and innovation. Innovations in medicine, education, communication, and productivity are being leveraged to address the enormous challenges posed by the current COVID-19 pandemic.

Now more than ever, there is greater urgency for companies to adopt transformative technologies and new business models to be agile in the face of the disruption caused by the pandemic crisis. Digitalisation is key to unlocking the next growth.

The Summit began with the Welcome Address by Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and Champion of Digital Productivity Nexus, MPC and was officiated by the Minister of Communications & Multimedia Malaysia, YB Tan Sri Datuk Seri Panglima TPr Annuar Haji Musa. In his Keynote Address, the Minister said that Malaysia needs an inclusive digital transformation to achieve a vibrant digital economy.

The Minister also stressed that the adoption of advanced technology, particularly the fourth Industrial Revolution technology, will be promoted in a high technology-based economy and the government will ensure that technology adoption and innovation will be the building block to spur growth across all sectors.

“We are now in a new normal. As such, connectivity must be a top priority, and stakeholders such as telcos and industry verticals, multinational corporations, governmental and non-governmental organisations must mobilise to develop strategies to accelerate digital inclusion,” he said.

Both governmental and non-governmental organisations must mobilise to develop strategies in order to accelerate digital inclusion, as connectivity must become the top priority of stakeholders, says Multimedia and Communications minister YB Tan Sri Datuk Seri Panglima TPr Annuar Haji Musa. Immediately after the Keynote address, Founder and Group Executive Chairman, Silverlake Axis Ltd, Mr. Goh Peng Ooi delivered his Special Address. Mr. Goh spoke of how a cohesive model is needed to project the future trends of technology which is crucial for economic development.

The first session began with the panel discussions on “Enabling Skills and Workforce Development to Drive Malaysia's Digital Transformation”. This panel discussed how the government and the business community are currently partnering to develop the next generation of skills required to unleash the full potential of the digital economy to achieve Malaysia's development objectives which was moderated by Pn. Shareen Dato' Abdul Ghani, Co-Founder & CEO, Sorga Innovation Sdn Bhd/ The creators of gigxglobal.com. The panellists comprised of Mr. Fabian Bigar, Chief Executive Officer, Strategic Change Management Office (MyDIGITAL), Economic Planning Unit, Prime Minister's Department Malaysia, Dato' Wei Chuan Beng Senior Executive Director, KSI Strategic Institute for Asia Pacific and Champion of Digital Productivity Nexus, MPC, Mr. Anthony Raja Devadoss, Managing Director & Senior Client Partner, Executive Search, Korn Ferry Malaysia and Mr. Isaac Tan, Chief Executive Officer, Green Packet Academy.

Next session focused on “Quo Vadis, Digital Transformation?” As digital becomes ever-more essential to revenue growth and market relevance, its underlying infrastructure must be made as efficient as possible if digital is to realize its true potential. By prioritizing foundational technology modernization and simplification, organizations can accelerate their transformation into the digital era.

What are the current challenges with digital infrastructure transformation in IT? What are the 10 Key Digital Infrastructure Considerations? Where does one begin with a new strategy? Why is it important to your business? What does a successful digital transformation look like? This session was moderated by Mr. Georg Chmiel, Executive Chairman, Juwai-IQI Holdings and joining him on the panel were Datuk Dr. Suhana binti Md. Saleh, Director, K-Economy Division, Economic Planning Unit, Prime Minister's Department. Tan Sri Rainer Althoff, Independent Non-Executive Director, Top Glove Corporation Bhd / EXCO Member of ECKL, Mr. Shaun



YB Tan Sri Datuk Seri Panglima TPr Annuar Haji Musa, Minister of Communications & Multimedia Malaysia delivered the Opening Keynote Address at The 2nd Malaysia Digital Economy Summit 2021 held virtually on 21 October 2021.



Mr. Goh Peng Ooi, Founder and Group Executive Chairman, Silverlake Axis Ltd delivered the Special Address.



Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and Champion of Digital Productivity Nexus, MPC delivered the Welcome Speech.

Edward Cheah, Executive Director, Malaysian International Chamber of Commerce & Industry (MICCI), Dr Sharlene Thiagarajah, Chief Executive Officer, TM Research & Development, Dato' Henry Goh, Co-Founder & Chief Operating Officer, MACROKIOSK and Ms Rafiza Ghazali, Group Chief Executive Officer, Cradle Fund Sdn Bhd.

In the third session on "The Path to Industry 4.0: Leveraging 5G and Smart Technologies", Mr. Shamsul Izhan Abdul Majid, Chief Technology and Innovation Officer, Malaysian Communications and Multimedia Commission (MCMC) Moderated the discussions. Panellists were Prof. M. Nazri Muhd, Adjunct Professor (AI Practice) / Founder & Group CEO, MyFinB Group / Founder, Centre of AI Innovation (CE.A.I.) (Global), Dr. Gopinath Rao Sinniah, CTO & Co-Founder, FAVORIOT, Mr. Oliver Tian,

Vice-Chair, International Alliance of Robotics Association Honorary Advisory Mentor, Asia Pacific Assistive Robotics Association and Mr. Girish M. Ramachandran, Executive Director, 27 Advisory Sdn Bhd & Co-Founder, IRGA.AG. This session examines upcoming technologies, developing in 5G, artificial intelligence, and cloud computing, and their implications on organisational effectiveness.

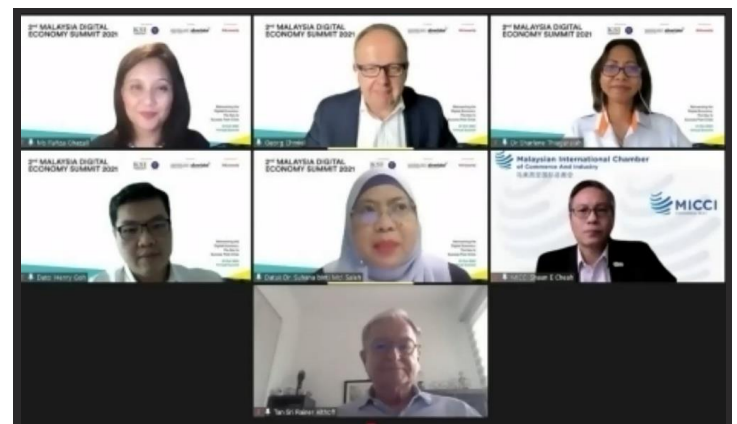
The final session of the Summit focused on "A Whole New (Contactless) World: The Rise of Digital Identity". This session brings you an intimate insight into how COVID-19 is re-shaping most industries and speeding up

the transition to a contactless world. Mr. Sea Chong Seak, Chief Technology Officer, Signing Cloud Sdn. Bhd, Mr. Nagendran Perumal, Chief Technology Officer, Censof Holdings Berhad and Mr. George Lee, CEO, Innov8tif Solutions Sdn Bhd were amongst the panel speakers in this session and was chaired by Dato' Ng Wan Peng, President, Big Bad Wolf Ventures / Former COO, Malaysia Digital Economy Corporation (MDEC).

The Summit was made possible with the support of Title Sponsor of MDES, Silverlake Group and our Corporate Sponsor Juwai-IQI for making this Summit a success. ■



Session one: Enabling Skills and Workforce Development to Drive Malaysia's Digital Transformation. From Left to Right (First Row): Ph. Shareen Gigo' Abdul Ghani, Co-Founder & CEO, Sorma Innovation Sdn Bhd / The creators of gigsglobal.com; Mr. Fabian Bigar, Chief Executive Officer, Strategic Change Management Office, (MyDIGITAL), Economic Planning Unit, Prime Minister's Department Malaysia; and Mr. Isaac Tan, Chief Executive Officer, Green Packet Academy. (Second Row): Mr. Anthony Raja Devadoss, Managing Director & Senior Client Partner, Executive Search Korn Ferry Malaysia and Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and Champion of Digital Productivity Nexus, MPC.



Session two: Quo Vadis, Digital Transformation? From Left to Right (First Row): Ms. Rafiza Ghazali, Group Chief Executive Officer, Cradle Fund Sdn Bhd; Mr. George Chamil, Executive Chairman, Juwai-IQI Holdings; and Dr. Sharlene Thiagarajah, Chief Executive Officer, TM Research & Development. (Second Row): Dato' Henry Goh, Co-Founder & Chief Operating Officer, MACROKIOSK; Datuk Dr. Suhana binti Md. Saleh, Director, K-Economy Division, Economic Planning Unit, Prime Minister's Department; and Mr. Shaun Edward Cheah, Executive Director, Malaysian International Chamber of Commerce & Industry (MICCI). (Third Row): Tan Sri Rainer Althoff, Independent Non-Executive Director, Top Glove Corporation Bhd / EXCO Member, ECKL.



Session three: The Path to Industry 4.0: Leveraging 5G and Smart Technologies From Left to Right (First Row): Mr. Girish M. Ramachandran, Executive Director, 27 Advisory Sdn Bhd & Co-Founder, IRGA.AG; Mr. Shamsul Izhan Abdul Majid, Chief Technology and Innovation Officer, Malaysian Communications and Multimedia Commission (MCMC); and Dr. Gopinath Rao Sinniah, CTO & Co-Founder, FAVORIOT. (Second Row): Prof. M. Nazri Muhd, Adjunct Professor (AI Practice) / Founder & Group CEO, MyFinB Group / Founder, Centre of AI Innovation (CE.A.I.) (Global) and Mr. Oliver Tian, Vice-Chair, International Alliance of Robotics Association / Honorary Advisory Mentor, Asia Pacific Assistive Robotics Association.



Session four: A Whole New (Contactless) World: The Rise of Digital Identity. From Left to Right (First Row): Mr. Nagendran Perumal, Chief Technology Officer, Censof Holdings Berhad and Dato' Ng Wan Peng, President, Big Bad Wolf Ventures / Former COO, Malaysia Digital Economy Corporation (MDEC). (Second Row): Mr. George Lee, CEO, Innov8tif Solutions Sdn Bhd and Mr. Sea Chong Seak, Chief Technology Officer, Signing Cloud Sdn. Bhd.

Sabah International Business and Economic Summit 2022

17 - 18 Jan 2022

Sabah International Convention Centre,
Kota Kinabalu, Malaysia

Unlocking Sabah's Potential, Unleashing Business Opportunities



The Right Honourable Datuk Seri Panglima Haji Hajiji Bin Haji Noor, Chief Minister of Sabah, Malaysia delivers the Opening Keynote Address at the Sabah International Business and Economic Summit (SIBES) 2022 at Sabah International Convention Centre, Kota Kinabalu, Malaysia. Looking on is Tan Sri Abdul Majid Khan, Co-Organising Chairman / Deputy Chairman, KSI Strategic Institute for Asia Pacific.



The Honourable Datuk Seri Panglima Sr Haji Safar bin Untong, JP, Sabah State Secretary / Organising Chairman delivers the Special Address on "Sabah Digitalisation & Innovation Masterplan" at the Sabah International and Economic Summit (SIBES) 2022.

The KSI Strategic Institute for Asia Pacific Co-Organised the Sabah International Business and Economic Summit (SIBES) 2022 which was hosted by the Sabah State Government on 17 & 18 January 2022 at the Sabah International Convention Centre (SICC). The theme of the Summit for this year was "Unlocking Sabah's Potential, Unleashing Business Opportunities".

There are many great opportunities in Sabah – a beautiful land with wonderful, resources people, and great food!

The Right Honourable Datuk Seri Panglima Haji Hajiji Bin Haji Noor, Chief Minister of Sabah, Malaysia Officially as well delivered the Opening Keynote Address on "Achieving Sabah Maju Jaya to Deliver Development and Progress for Sabah" at this Summit.

The Chief Minister said that the Sabah government is calling on investors both domestic and abroad to explore the vast business opportunities in the state ahead of the Covid-19 pandemic recovery. Now with the pandemic slowing down, efforts have been made to ensure the revival of various



The Honourable Datuk Seri Panglima Dr. Jeffrey G. Kitingan, Deputy Chief Minister II of Sabah and Sabah State Minister of Agriculture and Fisheries with Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific.

industries in the economy. "Sabah is open for business. We call on start-ups, entrepreneurs, businesses and investors to have a closer look at Sabah and see what we have to offer" he said in his keynote speech.

The first session of the SIBES discussed on "Balancing Between Lives and Livelihoods: What's The Path Ahead for Sabah?". Speaking in this panel moderated by Datuk Adeline Leong, Chairperson, Institute for Development Studies Sabah (IDS), were The Honourable Datuk Seri Panglima Masidi Bin Manjun, Sabah State Minister of Local Government and Housing & Second Minister of Finance, Datuk Sam Mannan, Deputy Director, Yayasan Sabah Group, Datuk Frederick Kugan, Chief Conservator of Forests, Sabah Forestry Department and Datuk Seri Panglima Wong Khen Thau, Chairman, Malaysian International Chamber of Commerce and Industry (MICCI) Sabah.

The Honourable Datuk Seri Panglima Masidi Bin Manjun, Sabah State Minister of Local Government and Housing & Second Minister of Finance said that the local tourism players have to direct their

The Sabah State Government and the KSI Strategic Institute for Asia Pacific organized the Sabah International Business and Economic Summit in Kota Kinabalu on 17&18 January 2022. Held at the Sabah International Convention Centre it was attended by over 700 participants.

The Chief Minister Of Sabah Datuk Seri Hajiji Noor opened and delivered the keynote address at the summit while the Deputy Chief Minister Datuk Seri Dr Jeffrey Kitingan closed the summit. 25 speakers spoke at the summit with the theme "Unlocking Sabah's Potential, Unleashing Business Opportunities". The summit aimed to attract new investment into Sabah and to showcase the State's economic potential as a regional Hub for East Asean and the RCEP region.

The Chief Minister spoke on the Sabah Maju Jaya vision to deliver development and progress for the state.



The Honourable Datuk Seri Panglima Masidi Manjun, Sabah State Minister of Local Government and Housing & Second Minister of Finance delivering his views at session one on "Balancing Between Lives and Livelihoods: What's The Path Ahead for Sabah?".

efforts to boost domestic tourism while waiting for the international borders to be reopened. He also said domestic tourism, which can generate RM2 billion annually or 30 per cent of the total market, is a big prospect that can't be ignored. "While most operators are eagerly anticipating for the international borders to be opened, it would be easier to tap on the local market.

The Sabah Malaysian International Chamber of Commerce and Industry (MICCI) has called for the development of a policy to encourage Malaysians to invest in the domestic market. Sabah MICCI chairman Datuk Seri Wong Khen Thau said domestic investors were equally significant to foreign direct investment (FDI) in the country.

Prof. David Lim, Emeritus Professor, Department of Business Strategy and Innovation Griffith University presented the Special Address on "The Future of Education Trends in the 21st Century" virtually on zoom. He also wrote the book on "Out on a Limb: Travels of a Wandering Economist" and this book launched by Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific at the Summit.



Session 1: Balancing Between Lives and Livelihoods: What's The Path Ahead for Sabah? L to R: The Honourable Datuk Seri Panglima Masidi Manjun, Sabah State Minister of Local Government and Housing & Second Minister of Finance; Datuk Sam Mannan, Deputy Director, Yayasan Sabah; Datuk Adeline Leong, Chairperson, Institute for Development Studies Sabah (IDS); Datuk Frederick Kugan, Chief Conservator of Forests, Sabah Forestry Department, Sabah State Government; and Datuk Seri Panglima Wong Khen Thau, Chairman, Malaysian International Chamber of Commerce and Industry (MICCI) Sabah.



Session 2: Putting the Wind Back in Sabah's Sail: Reviving Opportunities, Investment and Jobs. L to R: Datuk Vincent Pung Yee Kiong, Managing Director / Chief Executive Officer, Sabah Development Bank; Datuk Jema Khan, Chairman, Jawala Inc; Dato' Dr Jessie Tang, Founder and Group CEO, East West One Group (EWOG) / Director, KSI Strategic Institute for Asia Pacific; Puan Noredah Othman, Chief Executive Officer, Sabah Tourism Board; Mr. Abrar A. Anwar, Managing Director and Chief Executive Officer, Standard Chartered Malaysia/Chairman, British Malaysian Chamber of Commerce (BMCC); and The Honourable Datuk Seri Panglima Dr. Salleh Said Keruak, Chairman, Qhazanah Sabah Group.



Session 4: Advancing Sabah's Technology, Innovation and Digitalisation in the 21st Century. L to R: Tan Sri Lee Kim Yew, Founder and Chairman, Golden Horse Digital Investment Bank / Adviser, KSI Strategic Institute for Asia Pacific; Prof. Datuk Dr. Taufiq Yap Yun Hin, Vice Chancellor, Universiti Malaysia Sabah (UMS); Mdm. Viviantie Sarjuni, General Manager, Sabah Creative Economy and Innovation Centre (SCENIC); Prof. Dato' Sri Dr. Mike Chan, Co-Owner & Founder, European Wellness Biomedical Group, Germany / Adviser, KSI Strategic Institute for Asia Pacific; and Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and Champion of Digital Productivity Nexus, MPC.



Mr. Abrar A. Anwar, Managing Director and Chief Executive Officer, Standard Chartered Malaysia / Chairman, British Malaysian Chamber of Commerce (BMCC) speaking in session two on "Putting the Wind Back in Sabah's Sail: Reviving Opportunities, Investment and Jobs" at the SIBES.



The Honourable Datuk Seri Panglima Dr. Salleh Said Keruak, Chairman, Qhazanah Sabah Group speaking in session two on "Putting the Wind Back in Sabah's Sail: Reviving Opportunities, Investment and Jobs" at the SIBES.

The session followed by the Special Address delivered by Datuk John Lo, Member, Sabah Economic Advisory Council (SEAC) on the topic of "Beyond the Road to Recovery: The Outlook on Future of Sabah's Economy"

The second session of the SIBES focused on "Putting the Wind Back in Sabah's Sail: Reviving Opportunities, Investment and Jobs". The Panel distinguished role-players in this session included The Honourable Datuk Seri Panglima Dr. Salleh Said Keruak, Chairman, Qhazanah Sabah Group, Mr. Abrar A. Anwar, Managing Director and Chief Executive Officer, Standard Chartered Malaysia / Chairman, British Malaysian Chamber of Commerce (BMCC), Datuk Jema Khan, Chairman, Jawala Inc, Madam Noredah Othman, Chief Executive Officer, Sabah Tourism Board, Datuk Vincent Pung Yee Kiong, Managing Director / Chief Executive Officer, Sabah Development Bank and was moderated by Dato' Dr Jessie Tang, Founder and Group CEO, East West One Group (EWOG) / Director, KSI Strategic Institute for Asia Pacific.

Qhazanah Sabah Group Chairman, The Honourable Datuk Seri Panglima Dr. Salleh Said Keruak said that Sabah needs to go all out to lure investments which should be the new growth driver for Sabah. He said this was necessary as for many years, Sabah did not receive a huge amount of investment. "Over the past 40 years, based on the reported figure of the total approved investments by Mida in Sabah, in most years total investment was less than a billion. "Certain other states like Selangor and Penang received over a billion a year without fail most of the years. Investment may come in many forms and range of sectors or sub-sectors, from manufacturing to tourism," Salleh said Sabah must now focus on attracting high-quality investments from foreign and domestic companies through various investment strategies and policy initiatives amid the Covid-19 pandemic.

Dr. Oh Ei Sun, Senior Fellow, Singapore Institute of International Affairs and Principal Adviser at Pacific Research Center of Malaysia moderated the session three on "Sustainable Development in Sabah: Inclusive and Equitable Growth for All Sabahans". This session started with Special Address delivered by Tan Sri Abdul Wahid Omar, Chairman, Bursa Malaysia Berhad / Chairman,

ECKL Advisory Council virtually on "ESG and Listing of Sabah Companies in Bursa" followed by the panel discussion. Among the panel members in this session were Dr Richard Marshall, Senior Economist, UN Malaysia, Singapore and Brunei Darussalam, Datuk Dr Jamili Nais, Permanent Secretary, Ministry of Local Government and Housing, Sabah, Dr. Rebecca Jumin, Head of Conservation Sabah, WWF-Malaysia, Mr. Mohamad Helmy Othman Basha, Group Managing Director, Sime Darby Plantation Berhad, Datuk Sr Bernard Liew Chau Min, Director, Sabah Lands and Surveys Department and Mr. Mak Joon Nien, Managing Director and Head of Corporate, Commercial and Institutional Banking, Standard Chartered Malaysia.

The Right Honourable Datuk Seri Panglima Haji Hajiji Bin Haji Noor, Chief Minister of Sabah, Malaysia hosted the Welcome Dinner on 17 January at this Sabah International Business and Economic Summit (SIBES) 2022 at the Sabah International Convention Centre (SICC).

The second day of the Summit commenced with Special Address delivered by The Honourable Datuk Seri Panglima Dr. Jeffrey G. Kitingan, Deputy Chief Minister II of Sabah and Sabah State Minister of Agriculture and Fisheries and was moderated by Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific. In his speech he said that Sabah hopes to generate between RM2.2 billion to RM5.6 billion a year through private finance initiatives that focus on nature conservation. This was part of the modernisation and transformation programmes by the government to preserve and safeguard the interests of the indigenous communities. "The success of the nature conservation is expected to attract PFI (private finance initiative) of up to USD10 billion," said Kitingan.

Special Address on the topic "Managing Geoeconomic Tensions between Superpowers: Where Can Malaysia Go from Here?" presented virtually by Tan Sri Datuk Seri Panglima Andrew Sheng, Chairman, George Town Institute of Open and Advanced Studies, Wawasan Open University / Former Chairman, Securities and Futures Commission Hong Kong / Former Financial Sector Development, World Bank Group.

Organising Chairman and Sabah State Secretary, The Honourable Datuk Seri Panglima Sr Haji Safar

Bin Untong, JP delivered the speech on "Sabah Digitalisation & Innovation Masterplan" at the second day of the Summit.

The last session of the Summit focused on "Advancing Sabah's Technology, Innovation and Digitalisation in the 21st Century" moderated by Madam Viviantie Sarjuni, General Manager, Sabah Creative Economy and Innovation Centre (SCENIC). This session discussed on "What is the landscape for digitalisation and innovation in Sabah?" How would you describe the entrepreneurship and startup ecosystem? What are the new growth areas or opportunities in Sabah (e.g. digital economy, medical tourism, biomedical sciences, etc.)? With Sabah's economy predominantly service- and commodities-based, what are key challenges to transition into a technology- and innovation-driven economy? The panel members included Tan Sri Lee Kim Yew, Founder and Chairman, Golden Horse Digital Investment Bank / Adviser, KSI Strategic Institute for Asia Pacific, Prof. Datuk Dr. Taufiq Yap Yun Hin, Vice Chancellor, Universiti Malaysia Sabah (UMS), Prof. Dato' Sri Dr. Mike Chan, Co-Owner & Founder, European Wellness Biomedical Group, Germany / Adviser, KSI Strategic Institute for Asia Pacific and Dato' Wei Chuan Beng, Senior Executive Director, KSI Strategic Institute for Asia Pacific and Champion of Digital Productivity Nexus, MPC.

This Summit end with the Concluding Remarks delivered by Tan Sri Majid Khan, Co-Organising Chairman / Deputy Chairman, KSI Strategic Institute for Asia Pacific and Closing Address by The Honourable Datuk Seri Panglima Dr. Jeffrey G. Kitingan, Deputy Chief Minister II of Sabah and Sabah State Minister of Agriculture and Fisheries.

A major development from the recent summit is a solution that promises to take pressure away from the tropical forest.

We are also grateful to our Co-Sponsors, Yayasan Sabah Group, Qhazanah Sabah Berhad, Sawit Kinabalu Sdn Bhd and Sabah Development Bank; Corporate Sponsors, Invest Sabah, Sime Darby Plantation Berhad, Standard Chartered Bank Malaysia Berhad, Mudajaya Corporation Berhad, Kuala Lumpur Kepong Berhad, European Wellness Group, East West One Group (EWOG) and Jay Corp for their contributions and support for making this Summit a success. ■

The 2021 Malaysian Banking and Finance Summit

21 September 2021, Virtual Summit

Future of Banking in the New Normal – Disruptive Innovation, Technology and Transformation

The 2021 Malaysian Banking and Finance Summit was held fully virtual on Zoom on 21 September 2021. Themed “Future of Banking in the New Normal – Disruptive Innovation, Technology and Transformation”, the Summit was jointly organized with The Economic Club of Kuala Lumpur and supported by the Association of Banks in Malaysia.

The COVID Pandemic has caused widespread disruption globally to nations, economies, business and society. Banks globally have to face the brunt of reduced earnings as well as higher loan provisions with an almost universal loan moratorium to save businesses. Hence in the new normal banks have to cope with new challenges. Disruptive change is the new normal for banks and businesses worldwide.

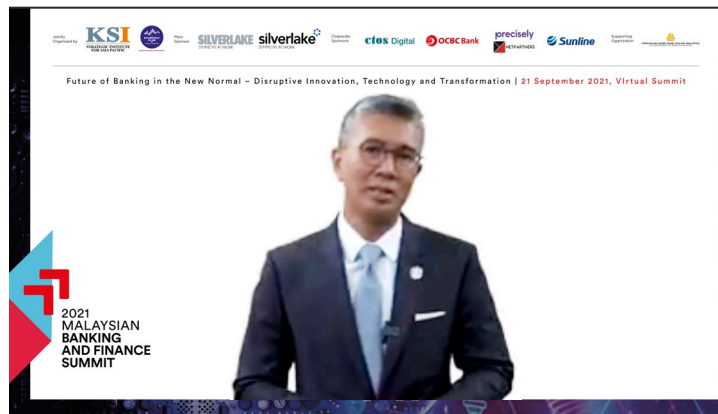
Increasing use of new technology, the emergence of digital banks, the need to enhance operational effectiveness and productivity as well as the war for talent are among some of these challenges. How will Malaysian banks cope with these new challenges and strategic issues? How can Malaysian banks keep abreast of new global and technological trends? What are the threats and risks facing banks in the new normal.

The Opening Keynote Address was delivered by YB Senator Datuk Seri Utama Tengku Zafrul Abdul Aziz, Minister of Finance via a recorded video. In his speech, the Minister stressed that the Government’s priority is to cushion the economic blow to the most

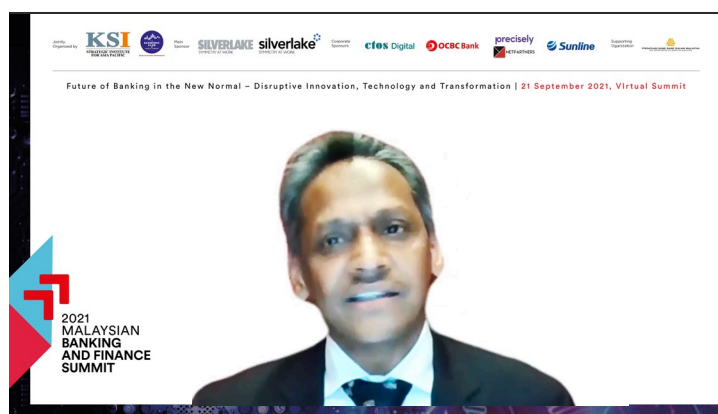
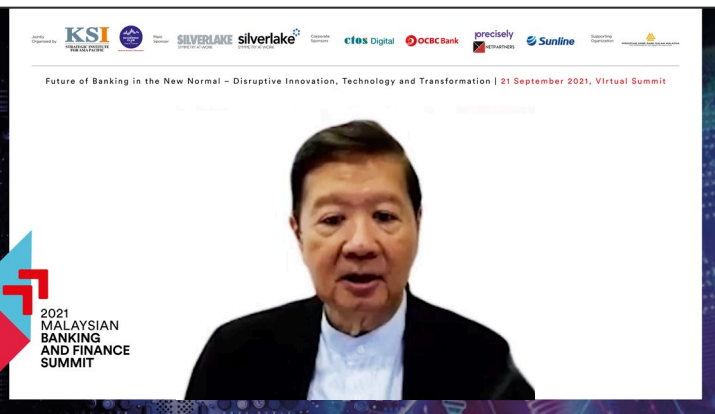


YB Dato' Sri Mustapa Mohamed, Minister in the Prime Minister's Department (Economy) delivering the Special Address at the 2021 Malaysian Banking and Finance Summit. Joining the session are KSI's President, Tan Sri Michael Yeoh (top right). Second Row: Left to Right: Datuk Seri Mohamed Iqbal Rawther, Chairman, EXCO, The Economic Club of Kuala Lumpur and Tan Sri Abdul Wahid Omar, Chairman, Advisory Council, Economic Club of Kuala Lumpur.

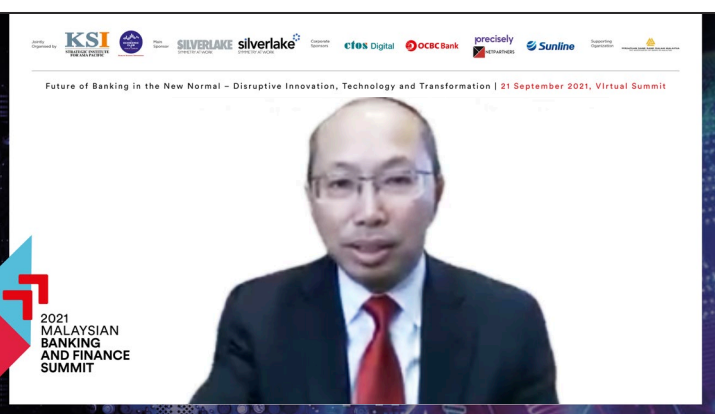
vulnerable rakyat. Since the onset of the pandemic, many have lost their jobs and livelihoods. The Budget 2021 allocated a total of RM322.5 billion, which is the biggest ever in our country's history to boost economic resilience, reinforce our healthcare and safeguard the well-being of the rakyat. In addition, the Government introduced 7 assistance packages from PRIHATIN to PEMULIH, collectively worth RM530 billion. To date, the Government has provided over RM260 billion of assistance, benefitting over 2.4 million businesses and more than 20 million Malaysians. ■



YB Senator Datuk Seri Utama Tengku Zafrul Abdul Aziz, Minister of Finance delivered the Opening Keynote Address - The Role of Banks and Financial Institutions in Supporting National Economic Recovery at the 2021 Malaysia Banking and Finance Summit via a pre-recorded video with KSI's President, Tan Sri Michael Yeoh delivered the Introductory Remarks.



The Closing Address of the 2021 Malaysian Banking and Finance Summit was delivered by Datuk Shaik Abdul Rasheed bin Abdul Ghaffour, The Deputy Governor of Bank Negara Malaysia live on Zoom. Joining the session is Tan Sri Abdul Wahid Omar, Chairman, Advisory Council, Economic Club of Kuala Lumpur.



2022 Malaysia Economic and Strategic Outlook Forum

25 January 2022, Virtual Forum

State of the Nation: Understanding Opportunities and Risks in 2022 To Build Back Better



YB Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin, Chairman, National Recovery Council delivering the Opening Keynote Address of the 2022 Malaysia Economic and Strategic Outlook Forum (MESOF) via Zoom. On the left, Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific.



YB Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin, Chairman, National Recovery Council shared the NRC's plans to promote National Recovery.

The annual Malaysia Economic and Strategic Outlook Forum provides an opportunity at the start of the year to enable the business community to feel the pulse of the economy and to discuss key economic challenges and Strategic issues.

This year's MESOF had the Chairman of the National Recovery Council and Former Prime Minister Tan Sri Muhyiddin Yassin giving the opening keynote address when he shared the NRC's plans to promote National Recovery .

The Minister of Domestic Trade and Consumer Affairs Dato Alexander Nanta Linggi gave a special address.

Other Distinguished speakers included Prof Norma Mansor President of the Malaysia Economic Association, Firdaos Rossi Chief Economist Of MARC Rating , Dr Suraya Ismail Research Director Khazanah Research Institute and Prof Geoffrey Williams Of the Malaysian University for Science and Technology . ■

KSI conveys its deepest condolences on the assassination of the late H.E. Shinzo Abe.



KSI Adviser Datuk Seri Mohd Iqbal and Tan Sri Michael Yeoh in their respective capacities as Vice President and Secretary General Of MAJECA (Malaysia Japan Economic Association) joined the President Tan Sri Azman Hashim at a lunch with the former Prime Minister of Japan HE Shinzo Abe during his visit to Malaysia in March 2022.



Tan Sri Michael Yeoh signing the condolence book for the late HE Shinzo Abe at the residence of the Japanese Ambassador.

9 March 2021
World Trade Centre Kuala Lumpur

The Malaysia Sustainability Leadership Summit 2021

The Malaysia Sustainability Leadership Summit (MSLS) 2021 jointly organised by Parliament of Malaysia, All Party Parliamentary Group on Sustainable Development Goals (APPGM-SDG), Malaysian CSO-SDG Alliance and the KSI Strategic Institute for Asia Pacific with the support of the UN Malaysia and the Economic Club of Kuala Lumpur (ECKL) was held at the World Trade Centre Kuala Lumpur on 9th March 2021. The Summit saw the participation of more than 120 participants on site with another 60 participants attending on the virtual platform.

This year the MSLS focuses on the challenges of sustainability and the importance of sustainable leadership to achieve the United Nations Sustainable Development Goals (SDGs).

This high-level summit brought together key stakeholders working together for sustainable and inclusive development – Members of Parliament, Government, Business, Civil Society and Thought Leaders.

The summit prioritized the tripartite partnership between Government, Business and Civil Society and brought in Parliament as the 4th key partner. It aimed to promote the 5P's (People, Planet, Peace, Partnership, Prosperity).

This year with the COVID-19 pandemic impacting on lives and livelihood, health and economy, strengthening partnerships and collaboration becomes more essential. COVID-19 has impacted SDG 1 on poverty as well as SDG 2 on zero hunger, SDG 3 health and well-being. The summit also focused on sustainable cities (SDG 11), the environment and climate action.

The summit began with Introductory Remarks by Tan Sri Michael Yeoh, Organising Chairman of MSLS, President of KSI and Chairman of PROHAM.

Followed by Welcome Speech from YB Dato Sri Rohani Abdul Karim, Chairman for All Party Parliamentary Group Malaysia (APPGM-SDG) and Members of Special Independent Committee on Emergency 2021.

The Special address was delivered by YB Datuk Azhar Azizan Harun, Speaker of the House of Representatives, Parliament of Malaysia. In his speech, YB Datuk Azhar said there are three factors that best illustrated the key role that Parliament played towards the success of SDGs – the monitoring and strengthening of legislative implementation as well as promoting greater public participation and the novelty of bipartisan cooperation.

This session provided participants with an update of the progress of the SDGs in Malaysia at the Global and National level. Prof. Datuk Dr. Denison Jayasooria Head of the secretariat for the All-Party Parliamentary Group Malaysia on Sustainable Development Goals (APPGM-SDG) / Co-Chair, Malaysian CSO-SDG Alliance was the Moderator. Speakers included: Datuk Saiful Anuar Bin Lebai Hussien, Director-General, Economic Planning Unit (Represented by Mr. Che Kodir bin Baharum, Director of the Environmental and Natural Resources Economic Division, Economic Planning Unit Prime Minister's Department, Malaysia) and Mr. Stefan Priesner, UN Resident Coordinator for Malaysia, Singapore and Brunei Darussalam.

In the first session on “Partnering Business and Civil Society to Achieve the SDG's: Aligning CSR to the SDG's and ESG Goals”, the speakers are YB Dr. Kelvin Yii, Member of Parliament, Bandar Kuching / Treasurer All Party Parliamentary Group on SDG's (APPG), Ms. Luanne Sieh, Senior Managing Director, Head Group Sustainability and Corporate Responsibility, CIMB Group, Ms. Lya Rahman, Adviser/Council Member, Institutional Investors Council Malaysia, Pn. Shahira Ahmed Bazari, Managing Director, Yayasan Hasanah and the Moderator is Prof. Dato' Dr. Rashila Ramli, Head of Monitoring & Evaluation, All Party Parliamentary Group Malaysia (APPGM) / Principal Fellow Institute of Malaysian and International Studies (IKMAS), UKM. This session focusing on the relevant players on the ground, challenges faced by businesses or banks in aligning CSR to SDGs and ESG goals, views on investors perspective with regards to employers and their roles in the wellbeing of their workers and factors can enhance business- CSOs partnership in achieve SDGs and ESG goals.

H.E. Charles Hay MVO, British High Commissioner to Malaysia delivered the Luncheon Special Address at this Summit. His Excellency highlighted that this Leadership Summit was an excellent example of the breadth of work across sectors in Malaysia to drive ambitious actions to arrest climate change and nature degradation. The economic impact of the pandemic has left us worse off than we were at the height of the 2008 financial crisis. Despite the economic challenges, this an opportunity to build back better. We need to see countries support a green, sustainable, and resilient economic recovery from Covid-19. ■



From the Left to Right: Mr. Murugadas Loganathan, Climate Change and Energy Advisor, British High Commission; Prof. Datuk Dr. Denison Jayasooria Head of the secretariat for the All-Party Parliamentary Group Malaysia on Sustainable Development Goals (APPGM-SDG) / Co-Chair, Malaysian CSO-SDG Alliance; H.E. Charles Hay MVO, British High Commissioner to Malaysia; Tan Sri Michael Yeoh, President of KSI; and Ms. Caroline Cheong, Chief Operating Officer / Executive Director, Research & Programs, KSI in the holding room at the Malaysia Sustainability Leadership Summit 2021.



YB Dato Sri Rohani Abdul Karim, Chairman for All Party Parliamentary Group Malaysia (APPGM-SDG) and Members of Special Independent Committee on Emergency 2021 delivered the Welcome Speech.



YB Tan Sri Azhar Azizan Harun, Speaker of the House of Representatives, Parliament of Malaysia delivered the Special Address at the Malaysia Sustainability Leadership Summit 2021.

The Malaysian Healthcare Conference 2021

13 & 14 August 2021, Virtual Conference

Accelerating the Transformation of Health Systems in a Pandemic - Challenges & Opportunities

The 2021 Malaysian Healthcare Conference with the theme “Accelerating the Transformation of Health Systems in a Pandemic - Challenges & Opportunities” was held fully virtual on the 13th and 14th August. Approximately 348 participants registered and attended the Conference online.

Tan Sri Dr. Michael Yeoh, President of the KSI Strategic Institute for Asia Pacific in his welcome Address thanked the Minister, Ministry of Health (MOH), all front-liners and volunteers for their fine efforts, dedication, diligence, and commitment during this difficult and trying times. The sacrifices of the MOH officials and front-liners are deeply appreciated by all Malaysians.

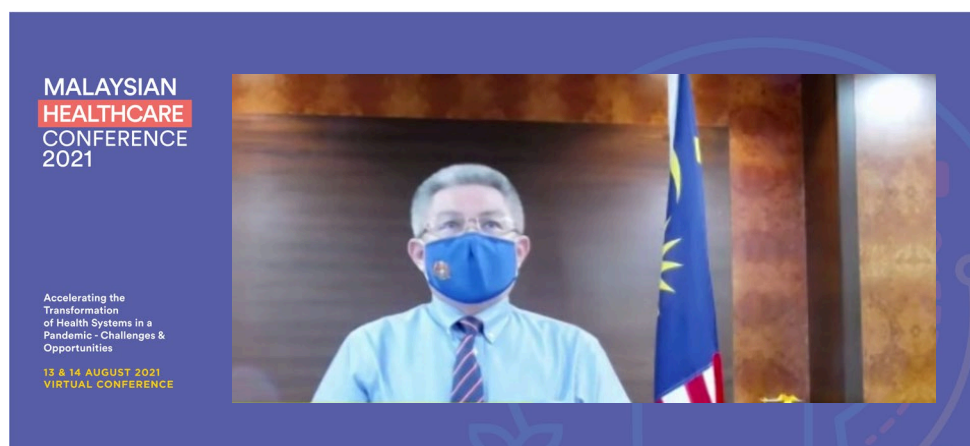
He suggested to the Minister to consider using a new nomenclature or phrase to describe the SOP's - perhaps these should be called COVID Control Regulations (CCR) instead of SOPs. Compliance with these regulations will help us recover.

He also highlighted that we all must unite to support the MOH and health front-liners in fighting this invisible enemy. We need a whole of nation and whole of society effort to win this war against COVID-19.

YB Dato' Sri Dr Adham bin Baba, Minister of Health Malaysia in his Opening Keynote Address said that managing the mental health of Malaysia's population including frontliners now is the government's utmost priority in the fight against COVID-19. Hence, he said proper strategies to manage human psychology, especially mental health, is very important to break the vicious cycle of infections and prepare for life after the pandemic.

According to the Minister we need to manage mental health using cognitive-behavioural approaches, mindfulness and spirituality. “By practising the cognitive-behavioural, mindfulness, and spirituality strategies we may enhance our acceptance, optimism and commitment to prepare for a ‘new or renewed normal’.

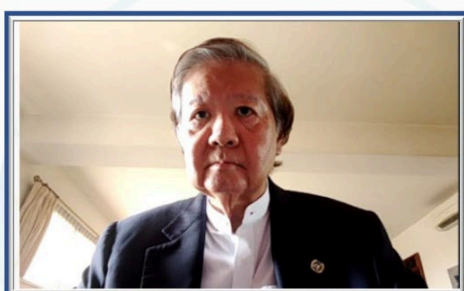
The Conference was divided into four sessions. The First session was the “What do Health Systems Have to do to Prepare for the Next Pandemic?” moderated by Prof Dr. April Camilla Roslani, Dean / Professor, Faculty of Medicine - Universiti Malaya. The panellists comprised of Prof Datuk Dr Lokman Hakim Sulaiman, Pro-Vice Chancellor, Research- International Medical University Kuala Lumpur, Prof. Dato' Dr Subramaniam Muniandy, President, Malaysian Medical Association (MMA), Datuk Dr Kuljit Singh, President, Association of Private Hospitals Malaysia (APHM) and Dr Khor Swee Kheng, Independent Health Policies Specialist. ■



YB Dato' Sri Dr Adham bin Baba, the then Minister of Health Malaysia delivered the Opening Keynote Address on the Accelerating the Transformation of Health Systems in a Pandemic - Challenges & Opportunities at the Malaysian Healthcare Conference 2021 held virtually on 13 August 2021.



SPECIAL ADDRESS AND DIALOGUE

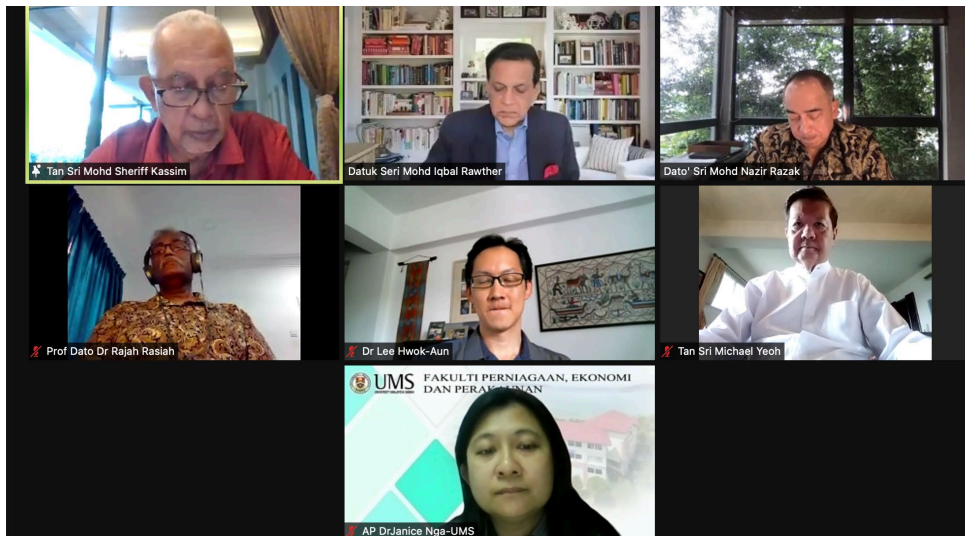


“Accelerating the Transformation of Health Systems in a Pandemic – Challenges & Opportunities”

Special Address and Dialogue by Tan Sri Dato Seri Dr. Noor Hisham bin Abdullah, Director General of Health Malaysia. Joining him Tan Sri Michael Yeoh, President of KSI.

15 September 2021, Virtual Roundtable

The New Economic Policy (NEP): Reflections on the NEP after 50 Years



Arising from the May 13 riot as a result of the huge economic disparity between the Malays and non-Malays, the government promulgated an affirmative action plan, the New Economic Policy or NEP in 1971. Its twin-pronged objectives are to eradicate poverty regardless of race and to restructure society so that all ethnic groups would be represented in every profession and throughout the economy.

This year, 2021 celebrates the 50th Anniversary of the NEP. Over the years, the NEP has seen many iterations from National Development Policy to Shared Prosperity Vision (SPV) 2030. Yet all these programs and policies have not contribute to national unity. Society has remained skewed and polarised with many issues still unresolved and in fact worsened not just amongst inter-ethnic groups but more importantly within intra-ethnic groups.

This roundtable was organised by KSI Strategic Institute for Asia Pacific (KSI) and the Economic Club of Kuala Lumpur (ECKL). The panellists of the roundtable were Tan Sri Dato' Mohd Sheriff Bin Mohd Kassim, Former Secretary-General, Ministry of Finance, Malaysia; Dato Sri Mohamed Nazir bin Tun Abdul Razak, Founding Partner and Chairman, Ikhlas Capital; Dr Lee Hwok-Aun, Senior Fellow, Institute of Southeast Asian Studies (ISEAS), Singapore & Senior Fellow, The Institute for Democracy and Economic Affairs (IDEAS); Prof Dato' Rajah Rasiah, Distinguished Professor of Economics, Asia-Europe Institute, University of Malaya and Dr. Janice L. H. Nga, Assoc. Prof., Planning and Development Economics, Faculty of Business,

Economics and Accountancy, Universiti Malaysia Sabah

Speaking at an online forum on the legacy of the New Economic Policy (NEP), former finance ministry secretary-general Tan Sri Mohd Sheriff Kassim and former CIMB group chairman Dato Sr Nazir Razak both agreed that Malays are now more capable of finding their own success than they were 50 years ago when the policy was introduced. While affirmative action shouldn't be done away with completely, it should be prefaced on needs rather than race. Tan Sri Mohd Sheriff Kassim said he the policy of preferential treatment (of Malays) should be reviewed so that they will be encouraged to compete on their own merit. He added that young Malays do not like to apply for office jobs like in the old days, they prefer the rough and tumble of doing their own thing. With the digital transformation in this country, many of them doing amazing things to earn a living in partnership with their friends. He added that the upcoming 12th Malaysia Plan (12MP), which is slated to be tabled in October, is a perfect opportunity for the country to change its course. He hope that the government will do away with the negative aspects of social engineering and focus instead on inclusive policies based on needs instead of race.

Dato Sri Nazir said the NEP's extension in 1990 coincided with a bull run in the stock market, which allowed Bumiputeras to take advantage of the 30% corporate equity target the government implemented under the programme.

"You didn't need to work very hard (to get rich), you just needed to get some shares at a discount from the government or non-Malay community ... hard work became optional for Malays."

He said that removing race-based advantages would even be welcomed by many fellow Malay business leaders, as "they're fed up of being seen as beneficiaries of a handicap". However, reforms have been difficult to implement as a "small but powerful" group who reap the rewards of the NEP through high-ranking appointments and preferential treatment for contracts have been staunch opponents to removing these advantages.

The panel also pointed out that Government-linked companies (GLCs) are in urgent need of reform, and such action should include the shutting down of those which are not performing. While some of these GLCs played an important role in the country, too many had become non-essential and, worse, damaging. This is because some of these GLCs have become too politically-connected through the appointment of board positions. The country's reputation for corporate practices will worsen if the politicisation of GLCs is not stopped.

Dr Lee Hock-Aun in his discussion challenges the audience to reconsider common misconceptions surrounding the NEP in order to avoid another 50 years of polarised debates. He urges us instead to focus on the NEP's underlying principles and enduring objectives, and reflect on the shortcomings of the policy over the past few years.

He goes on to propose a way forward that builds on the NEPs two prongs and emphasises the need to not terminate these policies, but enhance them instead. He hoped that society would be more open to discuss the NEP more meaningful and constructive.

Prof Dato Dr Rajah Rasiah commented that any strategy to address the poverty issue in Malaysia must take into consideration provisions in the New Economic Policy (NEP). Apart from that, he added that political interests in the implementation of affirmative action must be curtailed. While the NEP was the right approach towards addressing the poverty problem in Malaysia in the 1960s and 1970s, the conditions today are very different. However, he said 50 years on, pockets of poverty still remain while the nation has become more ethnically polarised.

The call to continue with ethnic-based restructuring and poverty alleviation remains strong, with leading political parties in government doing all they can to retain the policy.

Prof Dato Dr Rajah said while affirmative action is necessary in all capitalist societies because of their inherent tendency to generate inequalities, such action should not be based on ethnicity.

Dr Janice Nga spoke on the NEP especially on the eradication of poverty objective from the perspective of Sabah

The roundtable saw the participation of some 355 people from various sectors. ■

The 2021 Asia Economic and Entrepreneurship Summit

30 September 2021, Virtual Summit

Asia in the New Normal – Rebuilding Resilience, Overcoming Challenges

KSI Strategic Institute for Asia Pacific hosted a virtual summit with an eye on Asia which is still reeling from the ill-effects of Covid-19 on the global economy. The 2021 Asia Economic and Entrepreneurship Summit with the theme Asia in the New Normal – Rebuilding Resilience, Overcoming Challenges is a leading regional economic forum jointly organized annually with the Pacific Basin Economic Council and China Daily on 30 September 2021.

The Summit is a meeting of minds for Government, Business, Civil Society and Thought Leaders to discuss the key trends, strategic challenges and major issues impacting on business and industry in Asia.

The Covid Pandemic has caused tremendous disruptions across Asia with lives and livelihoods being threatened. Building back in the new normal requires resilience, agility and adaptability as well as Government support. In the new normal greater focus will have to be given to digitalization, technology and innovation. Building shared prosperity as well as sustainable and inclusive growth is a key challenge. Businesses and entrepreneurs in Asia including the SMEs and start ups need to adapt to a VUCA world (volatile, uncertain, complex and ambiguous).

The Opening Keynote Address was delivered by The Hon. Dato' Sri Haji Fadillah Haji Yusof, Senior Minister and Minister of Works, Malaysia. In his speech, the Minister stated that in Malaysia, infrastructure development which is one of the main driver of economic growth will receive a big boost in the 12th Malaysia Plan (12MP) (2021-2025) to assist the sector in reviving the economy. It is also expected that the budget for the 12MP is set to beat previous Malaysia Plan's budget with a higher amount of more than RM250 billion. He further stressed that in today's environment, climate change is impacting communities across the globe in unprecedented ways like rising sea levels, extreme weather, food and water insecurity, resource scarcity and conflict which render us reasons not to build infrastructure like we normally do. As such an urgent and pre-emptive actions is needed through new collaborations and partnerships for ambitious new ideas to mitigate climate change.

Organizer



Co-Organizers



Corporate Sponsors



30 September 2021,
Virtual Summit

2021 ASIA ECONOMIC AND ENTREPRENEURSHIP SUMMIT

Asia in the New Normal – Rebuilding Resilience, Overcoming Challenges



The Opening Keynote Address – “Building Sustainable Infrastructure For Economic Growth” of the 2021 Asia Economic and Entrepreneurship Summit by The Hon. Dato' Sri Haji Fadillah bin Haji Yusof, Senior Minister and Minister of Works, Malaysia.

Organizer



Co-Organizers



Corporate Sponsors



30 September 2021,
Virtual Summit

2021 ASIA ECONOMIC AND ENTREPRENEURSHIP SUMMIT

Asia in the New Normal – Rebuilding Resilience, Overcoming Challenges



The Special Ministerial Address – Parliamentary and Legal Reforms Towards Enhancing Governance and Economic Prosperity was delivered by The Hon. Dato' Sri Dr. Haji Wan Junaidi bin Tuanku Jaafar, Minister in the Prime Minister's Department (Parliamentary and Legal Affairs).

The Hon. Dato' Sri Dr. Haji Wan Junaidi bin Tuanku Jaafar, Minister in the Prime Minister's Department (Parliamentary & Legal Affairs) delivered a special Ministerial Address on Parliamentary and Legal Reforms Towards Enhancing Governance and Economic Prosperity. The Minister highlighted in his speech that transformation in the Government sector embodies noble values and solidarity across religious, racial and cultural backgrounds in the context of Keluarga Malaysia. Malaysia's immediate

priority is to sustain the management of the ongoing pandemic and its effects on individuals, households, and businesses. Protecting the lives and health of citizens is vital to ensure a safe resumption of economic activities and the prevention of a protracted economic downturn. This will ensure that the government continues to make sound policies that would serve the people and provide them economic and social benefits with minimum obstacles. ■

30 March 2022
Kuala Lumpur Golf & Country Club

ECKL Roundtable with the Diplomatic Corps



Tan Sri Wahid Omar, Chairman of the ECKL Advisory Council and Bursa Malaysia presenting his slides.



H. E. Roland Galharague French Ambassador to Malaysia discussing his views and insights.

KSI, as secretariat to the Economic Club of Kuala Lumpur (ECKL), organised a briefing and dialogue with members of the diplomatic corps in Malaysia on Malaysia's economic situation. The brief was conducted by Tan Sri Abdul Wahid Omar, Chairman of ECKL Advisory Council and Chairman of Bursa Malaysia. 11 Ambassadors and High Commissioners attended the dialogue.

In his presentation, Tan Sri Wahid briefed the meeting that the global economy contracted by 3.1% in 2020. Malaysia was not spared with GDP contracting by 5.6% because it is a trading nation but rebounded by 3.1% in 2021. It is also expected that in 2022, Malaysia should grow by 6%, especially with the border reopening on 1st April. Malaysia's commodities-driven of



Mr. Goh Peng Ooi, ECKL Exco Member and Executive Chairman of Silverlake Axis Group at the Roundtable.



H.E. Francis Ndegwa Muhoro, the High Commissioner of Kenya to Malaysia presenting his opinions.

agriculture and mining has transformed into services (57%) and manufacturing (24%). International reserves of USD115 billion can cover 6 months of imports. This can be attributed to continued trading surplus and current account surplus (3% of GDP) – will not get into twin deficits (fiscal and current account deficit), a diversified structure of the economy – not dependent on any sector and with EU missing from the chart of trading (9%).

The meeting was also brief on the status and health of the banking sector in the country. The country's FDI is also expected to be strong with Q4 2021 registering investment worth R24.7 billion with the top 5 trading nations – US, Netherlands, South Korea, Hong Kong, and Singapore contributing to the investments. Confidence indicators



Attendees at the Roundtable included, H E Hermono, the Indonesian Ambassador to Malaysia, H.E. Diego Velasco von Pilgrim, the Chilean Ambassador to Malaysia and H. E. Roland Galharague French Ambassador to Malaysia.

are increasing as the Malaysia Business Tendency Survey (BTS) kept improving in Q12022.

The meeting was also informed that Malaysia aims to be a prosperous, inclusive, and sustainable nation by 2030 as outlined in the 12th Malaysia Plan. The country also aims to narrow the gaps between regions, ethnicities, and value chains. It is also committed to net zero GHG emissions as early as 2050. Corporate Malaysia is also embedding ESG and sustainability as part of their business operations.

In the ensuing discussions with the diplomatic corp., issues raised included:

- South-South cooperation and to identify areas for collaboration that can be explored;
- Great interest between ASEAN and the Pacific Alliance. Malaysia's South-South Cooperation especially through Malaysia South-South Association (MASSA);
- Re-establish MASSA Business Forum
- CPTPP needs to be ratified which will improve with South America countries
- Malaysia's comparative advantage vis-a-vis ASEAN countries: Malaysia is committed to ASEAN single market; intra ASEAN business promoted by Malaysian financial institutions which have ASEAN operations; but Malaysia is handicapped by a small population (33 million)
- The world is interconnected and interdependent, but Africa is missing from Malaysia's economic relations
- Private sector has a role to play to complement better business and investment relations Malaysia has made commitment to net zero by 2050, joining 150 + countries before COP 26 ■



A group photo of all the attendees of the ECKL Conversation with Diplomatic Corps held on 30th March 2022 (Wednesday) at the Function Room 1 & 2, First Floor, KLGCC.

The Economic Club of Kuala Lumpur

Programs and Activities for the year 2021.



The Economic Club of Kuala Lumpur (ECKL) held several programs during the year, 2021. Some of these programs were co-branded with KSI Strategic Institute for Asia Pacific (KSI) while some were stand-alone ECKL programs.

On 23rd February 2021, a roundtable on, "Expanding Malaysia Economic Pie - Where, What and How" was held on the virtually. This webinar was jointly organized by both ECKL and KSI.

Arising from the webinar, the panel are in consensus that Malaysia needs to grow the economic pie to ensure a fairer and more inclusive growth for all Malaysians. Additionally, the government needs to work closely with the private sector, civil society and academia to promote innovation in order to create opportunities and jobs of the future. Moreover, predictability and certainty in government policy is necessary to attract and retain FDI back into the country. Therefore, Malaysia needs both 'whole-of-government' and 'whole-of-society' approaches to address challenges of the 21st century. The panel has proposed short and long-term recommendations for the policymakers.

The panel comprised Tan Sri Andrew Sheng (Distinguished Fellow at Asia Global Institute of the University of Hong Kong), Tan Sri Abdul Wahid Omar (Chairman, Bursa Malaysia and Chairman, ECKL International Advisory Council) and Dato' Dr Madeline

Berma (Commissioner, Human Rights Commission of Malaysia). The session was moderated by Tan Sri Yong Poh Kon (Chairman, Royal Selangor International Sdn Bhd).

Another webinar was also held on 26 March 2021 on "The Opportunities and Challenges in 2021 for Private Equity in Asia".

The private equity industry was no exception to the coronavirus pandemic. Market volatility and business uncertainty challenged even the most robust and experience firms who've had to contain raising capital, guide portfolio companies through the pandemic while creating enough value to deliver a consistent return to investors. However, the industry was able to embrace and adjust their new reality. Course correcting operating models, improving advisory capabilities, and relying on industry experts to adapt businesses under their care to be more agile and resilient. This robust recovery was seen by several notable trends last year such as the increasing amount of capital raising. Asia's dry powder grew at 22% from 2019 to 2020 and this trend is expected to continue.

Despite this, the challenges brought forth via Covid still remain. Many parts of the deal process have been put on hold or are moving at a much slower pace. Travel restrictions have limited firms from conducting due diligence and meeting management teams in person resulting in delayed or elongated

timeframes for acquisitions and transactions. As frameworks for virtual due diligence are becoming commonplace and vaccine distributions set to ease travel restrictions, 2021 will increasingly become a year of new opportunities and challenges for private equity in Asia.

Members of the panel were Mrs Lim Hwee Hua – Co-Chairman, Tembusu Partners & Former Finance Minister of Singapore; Ganen Sarvananthan – Co-Managing Partner of TPG Capital Asia and Tuan Syed Yasir Arafat Syed Abdul Kadir, Executive Director and Chief Executive Officer, Ekuiti Nasional Berhad with Tan Sri Abdul Wahid Omar, Chairman of ECKL Advisory Council as the moderator.

ECKL also co-branded with KSI to organise the 2021 Malaysia Economic and Strategic Outlook Forum on 22 February 2021; Malaysia Economic Summit 2021 on 13 July; the National Recovery Summit on 9 September 2021; the Malaysia Banking & Finance Summit on 21 September 2021; the 2021 ASEAN Leadership and Partnership Forum (ALPF) on 7 October 2021 and the 2nd Malaysia Digital Economy Summit 2021 on 21 October 2021.

Arising from the proceedings of the Malaysia Economic Summit held on 13 July 2021, the recommendations derived from the Summit were compiled and presented to the Minister of Finance on 8 August 2021 in a special online meeting.

Fifteen (15) Proposals to navigate through the health and economic crisis while preparing for post-pandemic recovery, including 7 short-term proposals to be considered within 12 months to tackle the public health and economic crisis; 4 proposals in the medium-term (3 to 4 years) to reinforce and accelerate the post-pandemic recovery and 4 long-term proposals in the next 5 to 7 years for Malaysia to achieve the Shared Prosperity Vision (SPV) 2030. Besides these activities and programs, ECKL also held several exco meetings in March, July and December 2021. ■



Members of the ECKL EXCO include

1. Datuk Seri Haji Mohamed Iqbal Rawther, Chairman
2. Tan Sri Abdul Wahid Omar, Chairman, Advisory Council
3. Tan Sri Michael Yeoh, Deputy President
4. Dato' Mohd Radzi Latiff, Secretary
5. Datuk M Supperamaniam, Assistant Secretary
6. Mr Jonathan Ong, Treasurer
7. Mr Goh Peng Ooi
8. Dato' Dr. Jennifer Low
9. Tan Sri Rainer Althoff
10. Dato' Wira Azhar Hamid
11. Dato' Maznah Abdul Jalil

Members of the ECKL Advisory Council

1. Prof. Dr. Sulochana Nair, VC/CEO, BinaryUniversity
2. Tan Sri Barry Goh, Executive Chairman, B&G Capital Resources Berhad
3. Tan Sri Yong Poh Kon, Managing Director, Royal Selangor International Sdn Bhd
4. Tan Sri Dr. Noor Azlan Ghazali, Executive Director, Economic Action Council (EAC)
5. Tan Sri Dr. Lim Wee Chai, Executive Chairman, Top Glove Corporation Berhad

Members of the Economic Advisory Council

1. Emeritus Prof. Datuk Dr. Norma Mansor, Malaysian Economic Association
2. Mr. Mottain Manokaran, Alliance Bank Malaysia Berhad
3. Mr. Wan Suhaimie Wand Mohd Saidie, Kenanga Investment Bank Berhad
4. Mr. Peck Boon Soon, RHB Group
5. Mr. Shan Saeed, IQI Global
6. Mr. Alan Tan, Affin Hwang Investment Bank
7. Dr. Chua Hak Bin, Maybank Kim Eng Research

Engagement with Ambassadors



Tan Sri Michael Yeoh, Ms Caroline Cheong and Mr Zaim Mohzani with the Ambassador of China Mr Ouyang Yujing.



Tan Sri Michael Yeoh calling on the Ambassador of Indonesia Hermono.



KSI's External Relations Director, Zaim Mohzani with the US Secretary of State, Mr. Blinken.



Tan Sri Michael Yeoh with the speaker of the Dewan Rakyat Tan Sri Azhar Harun, the Ambassador of Kazakhstan H.E. Bulat and Deputy Youth and Sports Minister Senator Dato Sri Ti Lian Ker.



Dr. Vaseehar Hassan, Executive Vice Chairman KSI; Tan Sri Majid Khan and Tan Sri Michael Yeoh Meeting the Secretary General of the Ministry of Foreign Affairs, Dato Amran Mohd Zin.



Tan Sri Michael Yeoh with the new US Ambassador, Brian McFeeters.



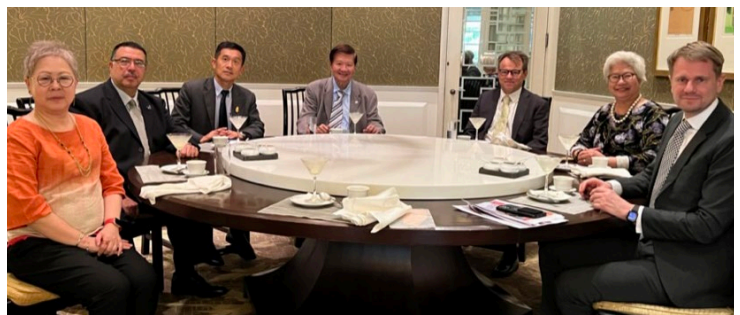
Tan Sri Michael Yeoh with the Ambassador of Germany.



Tan Sri Michael Yeoh with the Ambassador of Finland.



KSI Adviser Datuk Seri Mohd Iqbal and President, Tan Sri Michael Yeoh and ECKL EXCO Member, Mr Goh Peng Ooi at Lunch hosted by Tan Sri Azman Hashim for the new Ambassador of Japan, H.E. Takahashi.



KSI Luncheon for the Ambassadors of Thailand, Egypt, Sweden and Norway.

Engagement with Governors and Ministers



Dato' Dr. Vaseehar Hassan, Tan Sri Michael Yeoh and Ms. Caroline Cheong calling on the Premier of Sarawak, Tan Sri Datuk Patinggi Abang Johari.



KSI's President, Tan Sri Michael Yeoh calling on the Governor of Melaka, TYT Tun Seri Setia (Dr.) Haji Mohd Ali bin Mohd Rustam.



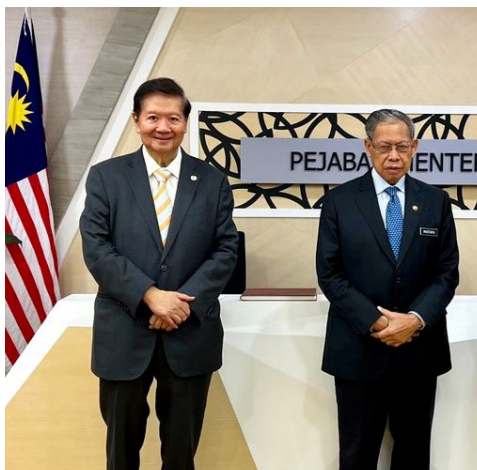
Ms Caroline Cheong, Tan Sri Majid Khan and Tan Sri Michael Yeoh calling on the Chief Minister of Sabah, Dato Seri Hajiji Noor.



Tan Sri Michael Yeoh hosting dinner for the Governor of Penang, TYT Tun Dato' Seri Utama Ahmad Fuzi Abdul Razak



Tan Sri Michael Yeoh calling on the Minister of Transportation, Dato Seri Dr. Wee Ka Siong.



Tan Sri Michael Yeoh calling on the Minister (Economy) in the Prime Minister's Department, Dato Seri Mustapa Mohamad.



Tan Sri Michael Yeoh calling on the Minister of Domestic Trade and Consumer, Dato Seri Alexander Nanta Linggi.

20 April 2022
InterContinental Kuala Lumpur

Special Business Awards

The KSI Strategic Institute for Asia Pacific, Malaysia's leading independent Think Tank organized the Special Business Awards Gala Dinner on 20 April 2022 at the InterContinental Kuala Lumpur to honour distinguished businessmen and women for their successful transformation and business excellence. During the difficult past two years of the global Pandemic many businesses and entrepreneurs face enormous challenges of business survival, resilience, rebuilding and recovery. We have also seen many companies emerging during the crisis and new entrepreneurs creating new businesses and start-ups. Business innovation, strategic leadership and creative thinking have reset many businesses.



Dato' Wei Chuan Beng, Senior Executive Director of KSI presenting a memento to YB Dato Seri Alexander Nanta Linggi, Minister of Domestic Trade & Consumer Affairs.



YB Dato Seri Alexander Nanta Linggi, Minister of Domestic Trade & Consumer Affairs; Dato' Jessie Tang, KSI's Director (centre); and H.E. Dr. Justin Lee, Australia High Commissioner.



H.E. Dr. Justin Lee, Australian High Commissioner and H.E. Milan Hupcej, Ambassador of the Czech Republic.



Mr. Michael Teoh, CEO, Thriving Talents Sdn Bhd receiving the Young Entrepreneur Distinguished Achievement Award from KSI's Director, Dato' Dr. Jessie Tang.

KSI Senior Management Team (L to R): Mr Zaim Mohzani, Director of External Relations; Dato' Dr. Jessie Tang, Director; Dato' Wei Chuan Beng, Senior Executive Director; Tan Sri Michael Yeoh, President; Ms. Caroline Cheong, Chief Operating Officer; and Mr. Voon Zhen Yi, Research Director.



Ms. Caroline Cheong, KSI's COO (left); H.E. Morten Paulsen, Norway Ambassador; and Ms. Mmaphala Legodi, Deputy High Commissioner of South Africa.



Dato' Wei Chuan Beng, Senior Executive Director, KSI (left); H.E. Hermono, Indonesian Ambassador; and Tan Sri Michael Yeoh, President of KSI.



Mr. Ng Kong Chin (centre), President, Media Scott & English Electronics received the National Outstanding Entrepreneurs Lifetime Achievement Award. Sharing the joy with his team.



Ms. Kristine Liew, Managing Director of MRS Management receiving the Woman Business Leader Award from KSI's Director, Dato' Dr. Jessie Tang.

There were 3 main categories of Awards

1. The National Outstanding Entrepreneurs Lifetime Achievement Awards
2. The Corporate Leadership Excellence Icon Awards
3. The Young Entrepreneurs Distinguished Achievement Awards

The Awards were conferred to the following individuals by the Minister of Domestic Trade and Consumer Affairs, YB Dato Sri Alexander Nanta Linggi. In his speech, he stressed that SMEs are the backbone of any society for job creation and economic contribution. They are the pathfinders during the journey to economic recovery. Those among them who can pivot their venture and team to adopt digital technologies and enable their customers, partners and the local community will have the best opportunity to survive and thrive in the long term. The benefits of the digital economy will also see mass entrepreneurship spur on social mobility, and there will be greater economic participation from marginalized populations.

NATIONAL OUTSTANDING ENTREPRENEURS LIFETIME ACHIEVEMENT AWARD AND BUSINESS LEADERS AWARD

Tan Sri Lim Hock San

Executive Chairman, LBS Bina Group Berhad

Dato' Teh Kean Ming

Managing Director, JKG Land Berhad

Mr. Ng Kong Chin

President, Midea Scott & English Electronics Sdn Bhd

Prof. Foo Ngee Kee

Managing Director, N.K. Foo Business Solutions, Sabah

Dr. Tan Tek Seng

Chairman, Tyrannus Online Seminary Berhad

Mr. David Mizan Hashim

Group Founder, President and Director, VERITAS Design Group

Dato' Ramesh Kodamal

Chairman, ASEAN-India Business Council

Ms. Kristine Liew

Managing Director, MRS Management Sdn Bhd

CORPORATE LEADERSHIP EXCELLENCE ICON AWARD

Datuk Sr Chua Soon Ping

Managing Director, Remajaya Sdn Bhd, Sabah

Dato' Chua Kooi Sang

Managing Director, Taerg International Sdn Bhd

Mr. Ivan Tan

Chairman, Shell Malaysia

Mr. Girish Ramachandran

Executive Director, 27 Advisory Sdn Bhd

Mr. Gordan Vong

Chief Executive Officer, LeadPlanet Global

YOUNG ENTREPRENEURS DISTINGUISHED ACHIEVEMENT AWARD

Ms. Joy Cheng

Managing Director, The American Group

Mr. Michael Teoh Su Lim

Chief Executive Officer, Thriving Talents Sdn Bhd ■

8 - 10 July 2022, New Delhi

Kautilya Economic Conclave



Tan Sri Michael Yeoh (second row) and Mr. Max Say (third row) in the group photography with the Finance Minister, the Prime Minister and the Senior Minister of Singapore.



Tan Sri Michael Yeoh, speaking on the Asian Growth Model at the Economic Conclave.

KSI Strategic Institute For Asia Pacific, President, Tan Sri Michael Yeoh was invited to speak at the Kautilya Economic Conclave hosted by India's Finance Ministry in New Delhi organized by the Institute of Economic Growth (IEG). The Forum was held in conjunction with the 'Arun Jaitley Memorial Lecture' (AJML) addressed by Prime Minister, Narendra Modi and Senior Minister, Tharman Shanmugaratnam.



Tan Sri Michael Yeoh greeting the Prime Minister of India, PM Modi with the Chairman of the Finance Commission and President of the Institute of Economic Growth, Mr. N.K. Singh.



Tan Sri Michael Yeoh discussing a point with John Lipsey, former Acting Managing Director of IMF.



Tan Sri Michael Yeoh with the Finance Minister of India, H.E. Nirmala Sitharaman at the Economic Conclave in New Delhi.



Tan Sri Michael Yeoh with the H.E. Subrahmanyam Jaishankar, Minister of External Affairs of the Government of India.

The Assisi and Rome Roundtable

Tan Sri Michael Yeoh and Ms. Caroline Cheong attended the Assisi and Rome Roundtable organised by the Global Foundation in Italy. Tan Sri Michael Yeoh spoke at one of the Roundtable in Assisi.



Ms. Caroline Cheong with Mayor of Assisi.



Tan Sri Michael Yeoh with the Governor of West Java in Assisi, Italy.



Tan Sri Michael Yeoh signing the Assisi Declaration.



Tan Sri Michael Yeoh with the Pascal Lamy, former Director General of the World Trade Organization (WTO) and President, Paris Peace Forum.

The Penang Future Forward Summit 2021

25 October 2021
Eastern & Oriental Hotel, Penang

Achieving a Resilient and Sustainable Economy

The KSI Strategic Institute for Asia Pacific was delighted to host its first physical event since the first quarter of 2021 in Penang. Jointly organized with the Wawasan Open University and MICCI Penang, the Penang Future Forward Summit took place on 25 October 2021 to provide a platform for the various captains of industry and civil societies to formulate successful strategies, capitalise on technological change and shape a more resilient, sustainable and competitive future for the state.

The joint welcoming speeches were delivered by Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; Mr Michel Van Crombrugge, Chairman, MICCI Penang; and Tan Sri Dr. Koh Tsu Koon, Chairman, Board of Governors, Wawasan Open University.

The Governor of Penang, T.Y.T Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak delivered the Opening Address. In his speech, the Governor highlighted that Penang can expect a faster economic recovery if the authorities can effectively contain the Covid-19 Pandemic and sustaining economic growth would remain a challenge for the remainder of the year right up to early 2022. The Governor further stressed that Penang is one of the most developed states in Malaysia, adding that the state's economic fundamentals remained strong in spite of the Pandemic. Compared to other states in Malaysia, Penang's economy is uniquely driven by both the manufacturing and services sectors which are set to recover from the upheavals of Covid-19. The global demand for electronics and electrical products, the entry of several

Fortune 500 companies into the Batu Kawan Industrial Park as well as the introduction of the Penang Transport Master Plan were among the contributing factors that would accelerate the state's economic recovery.

Session topics covered were as follows:

1. Shaping the Future of Penang – Meeting the Entrepreneurial Challenges, Identifying New Opportunities for Growth
2. The Future of Work & Education in the New Normal - The Shape of Education and Employment of the Future
3. Digitalization Programs in Penang – How to Ensure Delivery and Value?
4. Revitalizing and Resetting Culture, Heritage and Tourism in Penang ■



Left to Right: Mr. Michel Van Crombrugge, Chairman, MICCI Penang; Tan Sri Dr. Koh Tsu Koon, Chairman, Board of Governors, Wawasan Open University; T.Y.T Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak, The Governor of Penang; Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; and YB Dato' Hj Abdul Halim Hussain, Penang State EXCO for Trade, Industry and Entrepreneurial Development.



Tan Sri Michael Yeoh, President, KSI presenting a memento to the Yang Di-Pertua Negeri Pulau Penang, T.Y.T Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak.



Tan Sri Andrew Sheng, Chairman, George Town Institute of Open & Advanced Studies, Wawasan Open University; Distinguished Fellow, Asia Global Institute, University of Hong Kong delivering his views on the Shaping the Future of penang - Meeting the Entrepreneurial Challenges, Identifying New Opportunities for Growth.



Left to Right: Dato' Seri Koe Peng Kang, Deputy President and Chief Operating Officer, S P Setia Group; Mr. Max Say, Chief Partnership Officer, KSI; Dato' Dr. Vaseehar Hassan, Vice Chairman, KSI; Tan Sri Michael Yeoh, President, KSI; Ms. Christina Tee, President, MICCI; and Dato' Wei Chuan Beng, Senior Executive Director, KSI.



Distinguished Guests, VIPs and participants of the Penang Future Forward Summit at the full-day proceedings.



Dato' Seri Koe Peng Kang, Deputy President and Chief Operating Officer, S P Setia Group receiving a memento from the Yang Di-Pertua Negeri Pulau Penang, T.Y.T Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak.



Dato' Dr. Vaseehar Hassan, Vice Chairman, KSI Strategic Institute for Asia Pacific presenting a memento to YB Dato' Hj Abdul Halim Hussain, Penang State EXCO for Trade, Industry and Entrepreneurial Development after the Closing Address.



VIPs and distinguished guests at the Opening Ceremony.



Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Berhad receiving a memento from the Yang Di-Pertua Negeri Pulau Penang, T.Y.T Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak whilst Tan Sri Michael Yeoh, President, KSI and YB Dato' Hj Abdul Halim Hussain, Penang State EXCO for Trade, Industry and Entrepreneurial Development look on.



Distinguished Role-Players of the session on the Revitalizing and Resetting Culture, Heritage and Tourism in Penang. From Left to Right: Dato' Toh Chin Leong, Immediate Past Chairman, REHDA Penang and Senior General Manager (Northern Region), IJM Land Berhad; Dato' Seri (Dr.) Anwar Fazal, Consumer, Environment and Human Rights Activist; YB Yeoh Soon Hin, Penang State Executive Councillor for Tourism and Creative Economy; Dato' Dr. Vaseehar Hassan, Vice Chairman, KSI Strategic Institute for Asia Pacific / Former Chairman, RHB Islamic Bank Bhd. (Moderator); Dato' Mohd Shuhaili Mohd Zain, Penang Chief Police Officer; Dr. Matt Benson, Programme Director, Think City Sdn Bhd; Mr Ch'ng Huck Theng, Chairman, Association of Tourism Attractions Penang (ATAP) and President, CHT Network Sdn Bhd; and Ms. Khoo Salma Nasution, Vice-President, Penang Heritage Trust joining the session via Zoom.



Distinguished Role-Players of the session on The Future of Work & Education in the New Normal - The Shape of Education and Employment of the Future. From Left to Right: Prof. Dr. Lily Chan, Chief Executive and Vice Chancellor, Wawasan Open University; Prof. Dato' Dr. Faisal Rafiq Mahamd Adikan FASc., Vice-Chancellor, Universiti Sains Malaysia; Ms. Ong Bee Leng, Chief Executive Officer, Penang Women's Development Corporation; Prof. Datuk Seri Dr. Md. Zabid bin Haji Abdul Rashid, Executive Director, Think Data Sdn Bhd and Former President & Vice-Chancellor, Universiti Tun Abdul Razak; and Prof. Ts. Dr. Hajah Roziah Mohd Janor, Vice-Chancellor, Universiti Teknologi MARA.



A Lifetime Achievement Award on the Penang Entrepreneur Excellence is conferred on Tan Sri Dato' Seri Lim Gait Tong, Chairman and CEO, Farlim Group (Malaysia) Bhd and Chairman, China-ASEAN Business Association. Receiving the Award on his behalf is Dato' Teh Eng Hin, President, Malaysia-China Chamber of Commerce Penang Branch.



Datuk Seri Wong Chun Wai, Group Advisor, Star Media Group Bhd receiving his Lifetime Achievement Award on the Penang Media Leadership from the Yang Di-Pertua Negeri Pulau Penang, T.Y.T Tun Dato' Seri Utama Ahmad Fuzi bin Haji Abdul Razak.

12 January 2022

CDI's Global Webinar

RCEP entering into force and its role in the revitalization of regional economy

2022 marks the beginning of the world's largest free trade agreement, the Regional Comprehensive Economic Partnership (RCEP). Against the backdrop of the ongoing global pandemic and a struggling global economy, the RCEP is expected to boost regional economic recovery and create economic momentum for years to come. This CDI webinar was organised to provide a platform for an open and inclusive dialogue between scholars from RCEP member countries with the shared information and insights to help attendees to better understand and benefit from the RCEP agreement.

The **webinar focussed** on the following issues

Among the wide range of topics covered by the RCEP agreement, which specific areas are suitable for the early harvests of **win-win cooperation** under the RCEP?

How should RCEP member countries collaboratively build a resilient and safe regional **supply chain and value chain**, which facilitates the regional economic stability?

How can local businesses **adapt and benefit from the RCEP**, especially the MSMEs that have been hit the hardest by the changing global economic landscape?



This webinar was organised by the China Development Institute (CDI) and co-organised by KSI Strategic Institute for Asia Pacific, was made possible with the invaluable support from fellow think tanks. As we strengthen bonds with old friends, we look forward to building new friendships in 2022.

Prominent speakers from the following think-tanks were invited to speak at the webinar

Chinese Academy of International Trade and Economic Cooperation

Institute of Developing Economies Japan External Trade Organization

The Australian National University

University of Auckland, New Zealand

Korea Institute for International Economic Policy

KSI Strategic Institute for Asia Pacific, Malaysia

Thailand Development Research Institute

Singapore Institute of International Affairs

University of the Philippines Diliman

Royal Academy of Cambodia

Universiti Brunei Darussalam

Central Institute for Economic Management, Vietnam

Center for Strategic and International Studies, Indonesia

Arising from the webinar, The Regional Comprehensive Economic Partnership (RCEP) which entered into force on January 1, 2022 – signified the commencement of the largest free trade agreement in global economic history. At the centre of the partnership lies China, and several core members of ASEAN – including Brunei, Cambodia, Laos, Philippines, Singapore, Thailand, and Vietnam. One fact is clear: Sino-ASEAN relations would only evolve to precipitous importance over the coming years, given the heightened economic interconnectivity and regional integration efforts.

For the coming year with the pandemic still ravages the world there remains a lot of issues for the path forward out of the various challenges and quagmires confronting bilateral relations. Resolving these obstacles would prove to be immensely conducive towards securing mutually beneficial gains for China and ASEAN states alike – so such critiques should be viewed less as inherent criticisms and more as constructive amendments that China and ASEAN states could undertake. ■

2022 Global Muslim Business Forum (GMBF)

19 - 20 October 2022

Borneo Convention Centre Kuching, Sarawak, Malaysia



The Rise of the Global Islamic Economy: Refocusing, Resetting and Recovering in the Post-Pandemic Era

The Global Muslim Business Forum (GMBF) is hosting a two-day international Forum on 19-20th October 2022 in Sarawak, Malaysia. The Forum aims to promote dialogue and discourse on the Global Islamic Economy while encouraging multi-stakeholder collaboration between Governments, businesses, and civil society. The GMBF will also launch the Global Muslim Business Leaders Council. The Forum will conclude with a GMBF Gala Dinner and Awards Ceremony. The Awards Ceremony will recognize the contributions of the Muslim World's business leaders under various categories. As it currently leads the overall Global Islamic Economic Indicator (GIEI) Malaysia will be the perfect host for the inaugural GMBF.



Presenting a memento to Deputy Premier, Dato' Amar Awang Tengah, Chairman of the GMBF Organising Committee.

The Global Muslim Business Forum is founded by the KSI Strategic Institute for Asia Pacific, a leading Asian Think Tank based in Kuala Lumpur and Global One, a UN accredited women's INGO headquartered in London. Both organizations are strongly committed to international partnerships, dialogues, inclusive and sustainable development. The Founder of both KSI Strategic Institute and Global One are also Founders of the World Muslim Leadership Forum which has been running successfully for the past 12 years.

This newly established Global Muslim Business Forum aims to build on the success of the World Muslim Leadership Forum. It will focus on promoting strategic partnerships, dialogues, and business collaboration to build back better for shared prosperity and sustainable development.

FORUM OBJECTIVES

Focus on promoting strategic partnerships, dialogues and business collaboration to build back better for shared prosperity and sustainable development.

TO ENHANCE BUSINESS COLLABORATION AND PARTNERSHIPS
Global Muslim Entrepreneurs And Business Leaders As Well As Other Business Leaders

1

TO PROMOTE ISLAMIC FINANCE AND THE HALAL ECONOMY

2

In 2022, the Global Islamic Economy remains largely an untapped economic and business opportunity. According to the State of the Global Islamic Economy Report (2020), over 1.9 billion Muslims are spending over USD \$2.02 trillion across six economic sectors, led by halal food, modest fashion, media and travel. Islamic finance assets alone were estimated to be about \$2.88 trillion in 2019. These opportunities are only growing as Muslims are expected to spend \$2.4 trillion by 2024.

The Sarawak State Government will host the international forum on 19 -20 October 2022 in the Borneo Convention Centre Kuching (BCKK). Several Heads of State and Heads of Government are expected to attend the forum together prominent and well-known speakers are also expected to participate in the Forum.

This forum is also supported by Sarawak Business Events and is expected to draw more than 1300 participants. ■

TO PROMOTE TRADE AND INVESTMENT OPPORTUNITIES

Muslim countries from Muslim and other business investors

3

TO ADVANCE THE GREEN ECONOMY AND PARTNERSHIPS

Climate Action, Green Technology and Innovation

4

TO ADVANCE PARTNERSHIP FOR SUSTAINABLE DEVELOPMENT

build back better and ensure no one is left behind

5

The National Transport Summit 2022

22 February 2022

Berjaya Times Square Hotel Kuala Lumpur

Sustainable Transport for Economic Recovery



YB Datuk Arthur Joseph Kurup, Deputy Minister of Works, Malaysia, on his right, Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific.



Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific presenting a token of appreciation to YB Dato' Henry Sum Agong, Deputy Minister of Transport, Malaysia at the National Transport Summit.



L to R: Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific; YB Dato' Henry Sum Agong, Deputy Minister of Works, Malaysia; Tan Sri Majid Khan, Deputy Chairman, KSI Strategic Institute for Asia Pacific; and Ms. Caroline Cheong, Chief Operating Officer / Executive Director, Research & Programs, KSI Strategic Institute for Asia Pacific.



Datuk Mohd Zarif Hashim, CEO, Mass Rapid Transit Corporation Sdn Bhd speak at session 1 on the topic "Rail Transport - The Game Changer in Malaysian Transport".



KSI Team group photo with YB Dato' Henry Sum Agong, Deputy Minister of Transport, Malaysia together with Deputy Chairman of KSI, Tan Sri Majid Khan and Tan Sri Michael Yeoh, President of KSI Strategic Institute for Asia Pacific.

KSI Strategic Institute for Asia Pacific organised the National Transport Summit 2022 themed "Sustainable Transport for Economic Recovery", on 22nd February 2022 at Berjaya Times Square Hotel, Kuala Lumpur.

Transport is the lifeblood of any economy and nation as the movement of goods and people is essential for economic growth. In Malaysia, the transport sector is gearing up for recovery. Increasingly we see a shift towards multi-modal transport integrating road, rail, sea, and air transport with seamless logistics. Technology will be a major success factor and game changer for multi-modal transport and logistics.

This Summit highlighted and discussed the Malaysian government's plans for the transport sector and prioritise sustainable transport to build a sustainable future.

The Summit began with Welcome Speech delivered by the President of KSI, Tan Sri

Michael Yeoh and graced by the Deputy Minister of Transport, YB Dato Henry Sum Agong. In his Opening Keynote Address, YB Dato Henry Sum Agong stressed the key role of effective transport in economic progress and highlighted government's developments in the provision of transport, infrastructure and public transportation administration. He also emphasised the need for sustainable transport practices with the reduction of carbon emissions and promotion of green transport in accordance to the National Transport Policy.

The summit was divided into two sessions. The first session entitled "Rail Transport - The Game Changer in Malaysian Transport" was moderated by Datuk Benjamin Reynaud, Executive Chairman, TAERG International Sdn Bhd. The panellists comprised Mr. Mohd Azharuddin bin Mat Sah, President & Group Chief Executive Officer, Prasarana Malaysia Berhad, Datuk Mohd Zarif Hashim, CEO, Mass Rapid Transit Corporation Sdn Bhd and Ir.



Dato' Azman Shah Mohd Yusof, Chief Executive Officer, Northport (Malaysia) Berhad speak at Session 2 on "Shipping, Ports and Logistics - Enhancing Maritime Transport and Supply Chain Connections".



Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific and Datuk Mohd Zarif Hashim, CEO, Mass Rapid Transit Corporation Sdn Bhd talking during the National Transport Summit.

Gary Ng, Construction Director, Malaysia Rail Link Sdn Bhd.

Prasarana Malaysia Bhd, President and Group Chief Executive Officer, Mr. Mohd Azharuddin Mat Sah said achieving the target requires a holistic view of government planning, including that of local authorities, while also ensuring that the first mile and last mile transportation is optimal, effective and efficient for users. He noted that public transportation usage is currently at less than 20% in the Klang Valley

Datuk Mohd Zarif Hashim, Chief Executive Officer of Mass Rapid Transit Corporation Sdn Bhd said plans for future projects should not only be about constructing infrastructure, but also about the seamless integration of public transports in the country. He also stressed we need to change the paradigm from pure infrastructure construction development to become more holistic, both economically and socially,

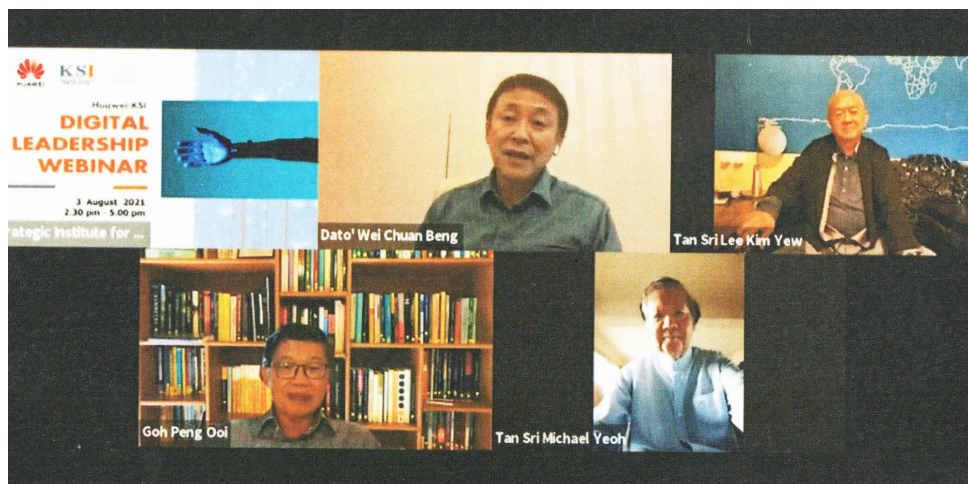
Ir. Gary Ng, Construction Director from Malaysia Rail Link touched on few issues included ECRL Planning History, Key Project Features, Construction experience on key challenges, best practices and adoption of new technologies and project showcase & case study.

The second session on "Shipping, Ports and Logistics - Enhancing Maritime Transport and Supply Chain Connections". Speakers included Dato' Azman Shah Mohd Yusof, Chief Executive Officer, Northport (Malaysia) Berhad and Prof. Dr. Marco Tieman, Chief Executive Officer, LBB International. The session was also moderated by Datuk Benjamin Reynaud.

The summit concluded with Special Address presented by YB Datuk Arthur Joseph Kurup, Deputy Minister of Works, Malaysia. He gave updates of the Malaysian government's initiatives for transport infrastructure development as well as regional developments such as the ASEAN Infrastructure Plan.

Tan Sri Michael Yeoh, President of KSI, gave the Welcome Remarks. ■

Huawei - KSI Digital Leadership Webinar



7 April 2022, Virtual

Webinar on Cybersecurity and Trust Building Mutual Trust to Enhance Digital Economy

KSI and Huawei Malaysia jointly organized a webinar on cybersecurity and trust with the tag line, Building Mutual Trust to Enhance Digital Economy on 7 April 2022 on the virtual platform.

Both Tan Sri Michael Yeoh, President, KSI Strategic Institute for Asia Pacific and Ms Rita Irina Abd. Wahab, Vice President, Public Affairs and Communications, Huawei Malaysia delivered the welcome remarks. The Opening Address was delivered by Mr Fabian Bigar, Chief Executive Officer, Strategic Management Office (MyDIGITAL), Economic Planning Unit (EPU), Prime Minister's Department.

In the ensuing panel discussion, Mohamed Anwer Mohamed Yusoff, Head, Industry and Business Development, CyberSecurity Malaysia. Industrial Revolution 4.0 poses many challenges which includes trust. There were calls during the 2021 World Economic Forum for the creation of international trust and strengthening cooperation, which is in dire need for the world to recover from the impacts of the pandemic. With the world being interdependent among one another, each sector heavily relies on the functions that each provides to the table, be it from the perspectives of economy, education and more. Dr. Sharlene Thiagarajah, Chief Executive Officer, TM Research & Development. TM Research and Development (R&D) is subsidiary to the Telekom Malaysia Berhad which acts as a center of innovation that creates and brings market technology and solutions principally. The strength of TM has been primarily in connectivity and digital services.

She spoke of the need to have a new value-based digital economy that is robust, sustainable, and inclusive can be created by

having four building blocks – technology, business models, mindset, and ecology. Companies with the right technological advancements and business models can serve as foundation blocks that pave the path toward a digital economy. A collaborative mindset is needed as aspirations of creating a sustainable digital economy should involve a win-win situation where people can work together with mutual trust. Ecology, in this case, is the missing link between the development of the digital economy while ensuring a sustainable, living planet. With prevalent issues such as famine, food security, and agricultural matters, building trust has become ever-so-important now in the digital economy as it helps to bridge these industries together in progressing forward.

Chhem Siriwat, Director, Center for Inclusive Digital Economy (CIDE), Asian Vision Institute (AVI), Cambodia. Cambodia consists of a young demography as two-thirds of the population is under the age of 30. Due to this nature, Cambodia is seen to be a tech-savvy nation with many among its population using technology on a daily basis despite having a late start compared to countries in the likes of those in North America, Europe, and China. With greater utilisation of technology, Cambodia has been able to progressively catch up with its peers, not only in a race of technological development, but also in the socioeconomic realm.

Accelerated by the pandemic, some practices such as transactions using mobile payments and QR payments have been seen as symptoms of economic-financial developments. Cambodia is committed to encouraging transactions in the digital economy by upholding the rights of consumers through cybersecurity and laws

governing personal data protection. To achieve this, Cambodia has launched CamDX (Cambodia Data eXchange), a unified yet decentralised data exchange layer between information systems that offers a standardised and secure way to provide and consume services. CamDX ensures confidentiality, integrity, and interoperability between a multitude of different data exchange parties. Therefore, Cambodia has a positive prospect of building mutual trust.

Paul Michael Scanlan, Chief Technology Officer, Carrier Network Business Group, Huawei Technologies Co. Ltd

5G technology has been widespread in education, automotive mobile and healthcare facilities which marks the rapid use of artificial intelligence in our daily lives. Should the issue of mistrust be resolved, several industries, especially those associated with Huawei, would potentially reap the benefits of the digital economy revolution.

To transform the digital economy, there are three pillars that need to be improved – education, collaboration, and trust. Education is integral as the world is highly exposed to misinformation and disinformation. Due to a lack of consistent information available on the internet, it is difficult for users to formulate informed decisions. Collaborations across a multitude of stakeholders, be it government officials, business players, or members of the public are also required. Furthermore, trust is important as data will be given, which needs to be governed in good conduct. Huawei has been in cooperation with over 30 countries to move forward on these three pillars for a better, sustainable digital economy. ■

About KSI Strategic Institute for Asia Pacific

KSI is an independent not-for-profit think tank dedicated to improve socio-economic wellbeing through the development of public policy ideas, research, public interaction, and strategic insight. We provide policy advocacy, leadership development and strategic planning to policy makers and business leaders.

Mission, Vision and Objectives

KSI's Services

- Policy Research and Studies
- Business Advisory Services
- High Level Forums
- Business Summits
- CEO Peer Groups

Purpose

- Building Better Nations

Positioning

- Thought Leadership with Impact

Plan

- Leverage networks and events
- Use technology pervasively

Products

- Thought Leadership Events
- Thought Leadership Reports
- Thought Leadership Networks

Pillars

- Education
- Economics
- Politics and Governance
- International Affairs
- Healthcare

People

- Knowledge Seeking Innovators
- Key Strategic Influencers
- Keeping Success Indefinitely

Advisers

Tan Sri Lee Kim Yew

Founder, Country Heights Group and Mines Resort City

Tan Sri Francis Yeoh

Chairman, YTL Group

Tan Sri Lim Gait Tong

Chairman, China-ASEAN Business Association (CABA) and Farlim Group

Datuk Seri Mohd Iqbal Rawther

Chairman, Economic Club of Kuala Lumpur and Vice Chairman, Malaysia-Japan Economic Association

Prof Dato' Seri Dr. Mike Chan

Chairman, European Wellness Group

Dato' Seri Howard Lee

Chairman, Ritamax Group

Puan Chan Cheong

Group Managing Director, Green Packet Berhad

Dato' Peter Ng

Founder & Group CEO, USCI Group

Board of Directors

Chairman

Tan Sri Barry Goh

Deputy Chairman

Tan Sri Majid Khan

President

Tan Sri Michael Yeoh

Executive Vice Chairman

Dato' Dr. Vaseehar Hassan

Senior Executive Director

Dato' Wei Chuan Beng

Director

Dato' Dr. Jessie Tang

Legal Consultant

Peter Desmond Wee

Partner, Ismail Sabri Wee & Wong

International Adviser

Guna Mahalingam

Chairman Strategic Swiss Partners, Zurich

Business Development Adviser

Dato' Jean Wong

Management

Caroline Cheong

Executive Director & Chief Operating Officer

Max Say

Executive Director & Chief Partnership Officer

Voon Zhen Yi

Research Director

Zaim Mohzani

Director, External Relations

Jessica Hap

Senior Event Manager & Senior PA to President

Kamalaveni A/P Batumalay

Conference Admin Manager

Janet How

Admin & Trade Coordinator

Mohd Radhi Puteh

Event Sales Manager

Noor Syazwani Md Amin

Events Sponsorship & Sales Manager

Zaiton Mamat

Admin Executive